



**BSE Limited**

Corporate Relationship Department  
1<sup>st</sup> Floor, P.J. Towers, Dalal Street  
Fort, Mumbai – 400 001

**Scrip Code: 509525**

**Sub : Proceeding of the 122<sup>nd</sup> Annual General Meeting ('AGM') pursuant to Regulation 30 read with Schedule III (Part A) (13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sir,

The 122<sup>nd</sup> Annual General Meeting of **Empire Industries Limited** ('Company') commenced today at 3:00 pm, Friday, 22<sup>nd</sup> September, 2023 through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM'). The Company informed that in view of MCA General circular no. 14/2020 dated April 08, 2020, Circular No.02/2021 dated January 13, 2021, Circular No. 20/2021 dated December 12, 2021, Circular No. 21/2021 dated December 14, 2021 and Circular No. 2/2022 dated May 05, 2022, General Circular No. 10/2022 and General Circular No. 11/2022 dated December 28, 2022, where physical attendance of the members to the AGM venue was not required and AGM held through VC/OAVM.

In this regards, please find below the details regarding the brief proceedings of the 122<sup>nd</sup> Annual General Meeting ('AGM') of the Company held on **Friday, September 22, 2023 at 3.00 pm.**

Mr. S. C. Malhotra, chaired the proceedings at the AGM and after ascertaining the required quorum, the Chairman called the meeting to order. The Chairman welcomed the members to the virtual AGM and introduced the Directors and other senior officials of the Company who are participating from various locations.

Mr. Suhas Chandra Nanda, Director – Finance & Company Secretary informed the members that as required, the company had provided the facility for remote e-voting commenced at Monday, 18<sup>th</sup> September, 2023 (9:00 a.m. IST) and concluded at Thursday, 21<sup>st</sup> September, 2023 (5:00 p.m. IST).

Ms. Deepa Gupta, Practicing Company Secretary (Membership No.ACS-20860, COP: 8168), was appointed as the Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and electronic voting at the AGM.

He further informed that those members who are present at the virtual AGM and who did not participate in the remote e-voting can cast their votes through e-voting platform provided by NSDL at any time during the meeting and e-voting platform will be kept open for 15 minutes after the conclusion of the meeting.

The Chairman then mentioned that the Annual Report together with Notice was circulated through email and with the consent of the members present; the Notice convening the 122<sup>nd</sup> AGM forming part of the annual report, directors' report, secretarial audit report, and the independent auditors' report was taken as read.

CIN: L17120MH1900PLC000176

GST No. - 27AAACE2757R1Z3

Regd. Office: Empire Complex, 414, Senapati Bapat Marg,  
Lower Parel, Mumbai 400 013, India.

Tel.: 66555453 • Fax : 24939143

E-mail: email@empiresecretarial.com • Web : www.empiremumbai.com

**Divisions**

- Empire Machine Tools • Vitrum Glass • Empire Industrial Equipment
- Empire Vending (GRABBIT) • Empire Foods • The Empire Business Centre
- Empire Industrial Centrum • Empire Prime Realty

He, then, presented the highlights of the performance of the Company.

The Chairman has invited speaker shareholders for their queries.

The members who had registered themselves as speakers had expressed their views and asked questions which were suitably replied by the management.

The Chairman then invited the shareholders to raise any queries or comments on the performance of the company or any other relevant comments.

The various shareholders have praised the management for dividend and continuously striving for excellence.

The shareholders have also raised their queries on future outlook, performance and operation of the company.

The Chairman replied them about the future outlook and operations of the Company.

At the AGM, the following business items were discussed and considered:-

SR.	RESOLUTIONS	ORDINARY OR SPECIAL
1	Received, considered and adopted the Audited Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2	Declared dividend for the financial year ended March 31, 2023.	Ordinary
3	Re-appointed a Director in place of Mr. Ranjit Malhotra (DIN : 00026933), who retired by rotation, and being eligible, offered himself for re-appointment.	Ordinary
4	Ratification and confirmation of the remuneration payable to M/s. Vinay Mulay & Co, Cost Accountants (Registration No. M/8791) appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year 2023-2024 amounting to Rs.1,50,000/- (Rupees One Lakh Fifty Thousand Only).	Ordinary
5	Appointment of Mr. Satish Chandra Malhotra (DIN: 00026704) as Chairman cum Non-Executive and Non-Independent Director of the Company.	Special
6	Re-appointment of Mr. Ranjit Malhotra (DIN: 00026933) as Managing Director designated as Vice Chairman of the Company.	Ordinary
7	Additions of new clauses in main object of the Memorandum of Association of the Company.	Special

The detailed results of voting (both for remote e-voting and e-voting at AGM) shall be intimated as per the statutory timelines.

The scrutinizer will submit the consolidated report on the e-voting and e-voting at AGM of the Company by Tuesday, September 26, 2023 (within 2 working days) pursuant to Regulation 44 (3) of SEBI (LODR) Regulations 2015.

The AGM commenced at 3:00 p.m. (IST) and concluded at 3.56 p.m. (IST)

We request you to take the same on your records.

**FOR EMPIRE INDUSTRIES LIMITED**

**SUHAS CHANDRA NANDA  
DIRECTOR – FINANCE & COMPANY SECRETARY  
ACS 13703**