



# AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

May 20, 2022

To, <b>BSE Limited</b> Corporate Relationship Department P.J Towers, Dalal Street, Fort, Mumbai- 400001 Scrip Code: 531921	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 SYMBOL: AGARIND; Series: EQ
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Dear Sir/Madam,

**Sub: Press Release of Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2022**

In compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith press release of Audited Financial Results for the Quarter and Year ended March 31, 2022.

Kindly take the same on your record.

Thanking you

**For Agarwal Industrial Corporation Limited**

  
**Dipali Pitale**

Company Secretary & Compliance Officer



Registered Office : "Eastern Court", 201/202, Plot No.12, V.N. Purav Marg, S. T. Road, Chembur, Mumbai - 400 071.

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# AGARWAL INDUSTRIAL CORPORATION LIMITED

## P R E S S   R E L E A S E

# AGARWAL INDUSTRIAL CORPORATION LIMITED REPORTS ROBUST FINANCIALS FOR FY22. 57% JUMP IN PAT AND 77% GROWTH IN REVENUE YOY.



### Consolidated Quarter Highlights Q4FY22:

- The company's revenue has seen a growth of 44% in Q4FY22 at Rs 652.91 Crs. compared to Rs 453.61 Crs. in Q4FY21.
- Company Reported EBITDA of Rs 37.58 Crs. in Q4FY22 a growth of 6% Vs Rs 35.47 Crs. in Q4FY21.
- Company Reported a PAT of Rs. 23.73 Crs. in Q4FY22 Vs Rs 23.71 Crs. in Q4FY21.

### Consolidated Financial Highlights for Full Year FY22:

- The company reported a 77% rise in the total revenue of Rs 1601.99 Crs. in FY22, as compare to Rs 905.50 Crs. in FY21.
- The company has reported EBITDA of Rs 109.51 Crs. in FY22 Vs Rs 72.91 Crs. FY21 which has grown by 50%.
- On YoY basis Company's FY22 PAT surged by 57% from Rs 40.53 Crs. in FY21 to Rs 63.68 Crs. in FY22.

### About Agarwal Industrial Corporation Limited

Agarwal Industrial Corporation Ltd. (AICL), functions as an ancillary for the transport & logistics segments because of its powerful logistical assets & infrastructure which comprise of:

- 5 large marine vessels having total capacity of 29,500 MT.
- 650+ Fleet Size Consisting of 350+ Bitumen Tankers and 300+ LPG Tankers.
- 7 bulk storage terminals facilities with a total storage capacity of 30,000 MT having direct access to shipping networks.
- 6 state-of-the-art manufacturing facilities to produce a broad range of standardized and customized bitumen products. Our robust supply chain has helped us to cater to the bitumen segment as a profitable business. We are the largest bitumen player in private sector in India.

### Management Perspective

We are committed to serve our nation by being an integral part of Indian Infrastructure development. We function as an Infra-ancillary for the transport & logistics segments because of our powerful logistical assets & infrastructure. We continue our stand of being the largest bitumen player in the private sector in India. Our performance has seen a steady growth journey year on year and this has led us to have continual strategic expansion plans to grow our capacities also we have recently added one more vessel with this addition we own fleet of 6 large vessels having total capacity of 38000 MT which are used in importing raw bitumen from oil producing countries.

India is constructing national highways faster than ever, from 13 kms a day in FY11 to 37 kms a day in FY21. As per the Union budget-2022, National highways are to be expanded by 25,000 kms i.e. 68 kms a day, in FY23. This development pace is creating a huge demand for road materials, thereby our responsibilities of catering Bitumen has further increased. The market opportunity is tremendous and we have captured almost 20%-30% of the bulk market share in Bitumen.

Expecting strong growth in infrastructure activity and based on the current market trend and order pipeline, we have a strong guidance of sustainable long-term growth.

**Agarwal Industrial Corporation Limited** (NSE Symbol - AGARIND ; BSE Code - 531921, Sector: **Infrastructure Ancillary - Transport & Logistics**), an **integrated Infrastructure ancillary company and India's Largest Private Bitumen Player**, has announced its results for Q4FY22 and year ended on March 31, 2022.