



Valiant Organics Limited

September 21, 2023

To,
Listing/Compliance Department
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code-540145

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza “Plot No .C/1,
G Block Bandra –Kurla Complex,
Bandra (E), Mumbai -400051.
Symbol- VALIANTORG

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

This is to inform that the Company has received Settlement Order (SO/AB/EFD2/2023-24/7136) from Securities and Exchange Board of India (SEBI) in the matter of conversion of Optionally Convertible Preference Shares into Equity Shares.

The details as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 (as amended) are as below;

Name of the authority(s);	SEBI
Nature and details of the action(s)	Order Passed Settlement Amount paid: ₹ 10,00,000/-
Date of receipt of communication from the authority;	September 20, 2023
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Non-compliance of Clause I(A)(3)(b) of Annexure -I of SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	None - There is no material impact on financials, operations or other activities of the Company.

Kindly take the same on your record.

Thanking you.

Yours faithfully,
For **Valiant Organics Limited**

Avani D. Lakhani
Company Secretary
ICSI M.NO.: A47118