

Sr. No. DMR/SE/22-23/26

Date: 09.08.2022

The Manager,
BSE SME Platform
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Email: bsesme.info@bseindia.com
BSE Scrip Code:543410

Subject: Incorporation of a Wholly Owned Subsidiary in Delaware, USA

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform that a Company under the name “**DMR Consulting Inc.**” (abbreviated name being “**DMR Consulting**”) has been incorporated on August 05, 2022 (intimation received from the incorporator on August 08, 2022) in Delaware, United States of America. DMR Hydroengineering & Infrastructures Limited (“**Company**”) holds 100% shareholding in DMR Consulting. Accordingly, DMR Consulting has become a Wholly owned subsidiary of the Company upon its incorporation.

The details required under regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure-I**.

This is for your information and record.

Yours Faithfully

For DMR Hydroengineering & Infrastructures Limited

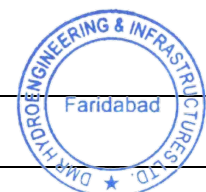


Ravinder Kumar
Company Secretary & Compliance Officer
M. No. ACS 68152

Encl: as above

Annexure-I

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>DMR Consulting Inc. (“DMR Consulting”) is incorporated as a wholly owned subsidiary of DMR Hydroengineering & Infrastructures Limited (“Company”).</p> <p>Authorised Capital: USD 3000 divided into 1,500 shares of USD 2/- each.</p> <p>Size/Turnover: Not applicable (yet to commence business operations)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	<p>DMR Consulting is incorporated as a wholly owned subsidiary of the Company wherein the Company holds 100% shares.</p> <p>The subscription by the Company as mentioned above doesn't fall within the ambit of Related Party Transaction.</p> <p>The promoters/ promoter group/ group companies of the Company have no interest in DMR Consulting.</p>
3.	Industry to which the entity being acquired belongs;	DMR Consulting is engaged in the business of providing engineering and infrastructure consultancy services.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The object of the Company is to expand its business by providing engineering and infrastructure consultancy services in United States of America (“USA”).</p> <p>The business of DMR Consulting is in line with the main line of business of the Company.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	DMR Consulting has been registered with the Delaware Secretary of State, Delaware, USA.
6.	Indicative time period for	Not applicable



	completion of the acquisition;	
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	The Company has subscribed the 100% shares in DMR Consulting in cash,
8.	Cost of acquisition or the price at which the shares are acquired;	The Company has subscribed 1,500 Shares of USD 2 each at a total consideration of USD 3000.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	DMR Consulting is incorporated as a wholly owned subsidiary of the Company wherein the Company holds 100% shares. The Company has subscribed 1,500 Shares of DMR Consulting of USD 2 each aggregating to USD 3000.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	DMR Consulting is incorporated on August 05, 2022 (intimation received from the incorporator on August 08, 2022) in Delaware, United States of America with objective of providing engineering and infrastructure consultancy services. Apart from the above, no other information about DMR Consulting is available/relevant for the time being.

