

# Ampvolts Limited

(Formerly known as Quest Softech (India) Limited)



ampvolts

**Date: November 14, 2024**

To,

**BSE Limited**

Corporate Relationship Department

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai-400 001

**BSE Script Code: 535719**

**Sub: Statement of Deviation and Variation as per clause 32 (1), (2) and (3) for the quarter ended 30<sup>th</sup> September, 2024 under the SEBI (Listing Obligation and Disclosure Requirements), 2015.**

Dear Sir/Madam,

Please find enclosed herewith Statement of Deviation and Variation as per Clause 32(1) for the quarter ended 30<sup>th</sup> September, 2024 under the SEBI (Listing Obligation and Disclosure Requirements), 2015. The said statement was reviewed by Audit Committee and Board at their meeting held on 14<sup>th</sup> November, 2024.

Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully

**For Ampvolts Limited**

**(formerly known as Quest Softech (India) Limited)**

**Vipul Chauhan**

**Managing Director**

**DIN: 01241021**

**Annexure A**

<b>Statement of Deviation / Variation in utilisation of funds raised</b>						
<b>Name of listed entity</b>		Ampvolts Limited (Formerly known as Quest Softech (India) Limited)				
<b>Mode of Fund Raising</b>		Rights Issue (Partly -paid up)				
<b>Date of Raising Funds</b>		23 <sup>rd</sup> February, 2024				
<b>**Amount Raised</b>		<b>Amount proposed to be raised:</b> Rs. 48 Cr. (1,60,00,000 Equity shares of Rs. 10/- each at issue price of Rs. 30 each/- aggregating to Rs. 48 Cr. )				
		<b>** Amount called up:</b> Rs. 32 Cr. (1,60,00,000 shares on partly paid basis and has called for Rs. 6.50/- per share along with premium of Rs. 13.50/- per share till 30 <sup>th</sup> September, 2024)				
<b>Report filed for Quarter ended</b>		30 <sup>th</sup> September, 2024				
<b>Monitoring Agency</b>		Not applicable				
<b>Monitoring Agency Name, if applicable</b>		-				
<b>Is there a Deviation / Variation in use of funds raised</b>		No				
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>		-				
<b>If Yes, Date of shareholder Approval</b>		-				
<b>Explanation for the Deviation / Variation</b>		-				
<b>Comments of the Audit Committee after review</b>		-				
<b>Comments of the auditors, if any</b>		-				
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>		-				
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
<b>Deviation or variation could mean:</b> (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc						
<b>Vipul Chauhan</b> <b>Managing Director</b> <b>DIN: 01241021</b>						