

Date: 13th October, 2020

BSE Limited Department of Corporate services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400023	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Scrip Code: 500136	Symbol: ESTER

Sub – Clarification regarding Promoters' Shareholding

We wish to submit this clarification letter regarding Promoters' Shareholding reflected in the Shareholding pattern filed by Ester Industries Limited (the Company) for the quarter ended on 30th September, 2020.

MOVI Limited (Promoter Group Entity) had purchased 21,60,000 Equity Shares (the Shares) (2.59% of total Paid-up capital) of the Company on 1st September, 2020 via off-market transaction. All the rights and ownership of the Shares transferred on 1st September, 2020 from Vettel International Limited to MOVI Limited. After acquisition of the Shares, holding of MOVI Limited in the Company has been increased from 4.92% to 7.51% of total paid capital.

As per information provided by MOVI Limited, the Shares from the Depository account of Vettel International Limited to the Depository account of MOVI Limited were transferred on 1st October, 2020.

The Shareholding pattern reflects the shareholding as per the shares held in Depository account as on 30th September, 2020 therefore the total Promoters Category shareholding is reflected in the Shareholding pattern as 5,12,48,203 Equity Shares (61.45% of total Paid-up Capital) instead of 5,34,08,203 Equity Shares (64.04 % of total Paid-up Capital) and Shareholding of MOVI Limited is reflected in the Shareholding Pattern as 41,00,000 Equity Shares (4.92 % of total Paid-up Capital) instead of 62,60,000 Equity Shares (7.51 % of total Paid-up Capital).

This information has been submitted to provide clarification to the Shareholders of the Company in respect of Promoters Category Shareholding.

Please take the same on your record.

For Ester Industries Limited



Diwaker Dinesh
Head- Legal & Company Secretary

**Ester Industries Limited**

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