



Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

DATE: 14th November, 2022

To,
Corporate Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Scrip Code: 523373

Dear Sir/Madam,

Sub: Compliance with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Half Year ended September 30, 2022:

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

1. Un Audited Financial Results for the Quarter and Half year ended 30th September, 2022;
2. Limited Review Report given by the Statutory Auditor of the Company

Kindly take the same on your record and oblige.

**Yours faithfully,
For Mini Diamonds (India) Ltd**

**UPENDRA
NAROTTAM
DAS SHAH**

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NAROTTAMDAS SHAH
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pseudonym=1330996608543807594FWSB1
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**Upendra Shah
Managing Director
DIN: 00748451
Place: Mumbai**

Encl: a/a



To
The Board of Directors
MINI DIAMONDS (I) LIMITED

We have reviewed the accompanying statement of Standalone unaudited financial results of MINI DIAMONDS (I) LIMITED ("the Company") for the period ended on 30th September 2022 ("The statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the reorganization and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"). Prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Engagement to review of Financial Statement" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN - 106456W
UDIN - 22134020A0XDB06930

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MukeshKumarSharma
Partner
M.No.134020

Place:Mumbai
Date: 14November2022



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

(₹ Lakhs, except EPS)

Sr No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2022 Reviewed	30.06.2022 Reviewed	30.09.2021 Reviewed	30.09.2022 Reviewed	30.09.2021 Reviewed	31.03.2022 Audited
1	Revenue from operations	3,498.82	3,655.03	1,748.16	7,153.85	3,246.85	9,068.27
	Other income	-	-	-	-	-	0.02
	TOTAL INCOME	3,498.82	3,655.03	1,748.16	7,153.85	3,246.85	9,068.29
2	Expenses :						
	Raw materials consumed	1,101.60	2,158.90	-	3,260.50	-	1,808.12
	Purchase of stock-in-trade	2163.53	1900.70	1712.95	4064.23	3056.84	6688.37
	Change in inventories of goods	151.74	-621.13	-6.77	-469.39	124.62	327.91
	Employees benefit expense	8.53	9.86	8.20	18.39	16.52	38.76
	Depreciation expense	6.73	6.16	0.69	12.89	2.10	5.63
	Other expenses	51.38	169.99	7.15	221.37	13.00	175.72
2	TOTAL EXPENSES	3,483.51	3,624.48	1,722.22	7,107.99	3,213.08	9,044.51
3	Profit / (Loss) from operation before other income, finance cost and exceptional items (1-2)	15.31	30.55	25.94	45.86	33.77	23.78
4	Other income	0.15	-	-	0.15	-	-
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3-4)	15.46	30.55	25.94	46.01	33.77	23.78
6	Finance costs	1.78	1.17	-	2.95	0.03	1.62
7	Profit / (Loss) from ordinary activities before tax (5-6)	13.68	29.38	25.94	43.06	33.74	22.16
8	Tax expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	0.80
	Total tax expense	-	-	-	-	-	0.80
9	Profit / (Loss) after tax (5 - 6)	13.68	29.38	25.94	43.06	33.74	21.36
10	Other Comprehensive income/(loss)						
	(A) Items that will not be reclassified to statement of profit and loss	-	-	-	-	-	-
	(i) Re-measurement of defined benefit obligation - Income tax relating to above	-	-	-	-	-	-
10	Total comprehensive income for the period	13.68	29.38	25.94	43.06	33.74	21.36
11	Paid-up equity share capital (Face value of ₹ 10/- each)	345.00	345.00	345.00	345.00	345.00	345.00
12	Other equity						412.23
13	Earnings per share (face value of ₹ 10/- each)						
	a) Basic and Diluted	0.40	0.85	0.75	1.25	0.98	0.62

- Notes :
- The company's main business segment is manufacturing of Gems & Jewellery. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment".
 - The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2022 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company.
 - Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.

Place : Mumbai
Dated : 14th November , 2022

UPENDRA
NAROTTAM
DAS SHAH

Mr. Upendra Shah
DIN 00748451
Chairman & Managing Director

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UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPT 2022

		₹ in Lakhs)	
UNAUDITED STATEMENT OF ASSETS & LIABILITIES			
	Particulars	As at 30-Sep-22 Unaudited	As at 31-Mar-22 Audited
ASSETS			
Non-Current Assets			
	a) Property, plant and equipment	251.12	52.33
	b) Capital Work-in-progress		
	c) Financial assets		
	i) Investments	-	-
	ii) Loans	-	8.21
	iii) Other financial assets	-	-
	d) Deferred tax assets (Net)	2.15	2.15
	d) Other non-current assets		-
	Total non-current assets	253.27	62.69
Current Assets			
	a) Inventories	1,046.62	2,570.00
	b) Financial assets		
	i) Trade Receivables	8,258.06	5,905.21
	ii) Cash and cash equivalents	45.87	41.51
	iii) Loans	12.78	622.55
	c) Other current assets	50.86	0.10
	Total current assets	9,414.19	9,139.37
	Total Assets	9,667.46	9,202.06
EQUITY AND LIABILITIES			
Equity			
	(a) Equity Share Capital	345.00	345.00
	(b) Other equity	272.74	229.66
	Total equity	617.74	574.66
Liabilities			
Non-current liabilities			
	a) Financial liabilities		
	i) Borrowings	-	-
	b) Provisions	-	-
	c) Deferred tax liabilities (Net)	-	-
	Total non-current liabilities	-	-
Current liabilities			
	a) Financial liabilities		
	i) Borrowings	961.81	382.04
	ii) Trade and other payables	7,789.37	8,013.44
	iii) Other financial liabilities		
	Outstanding Dues to Micro and Small Enterprises		
	Outstanding dues of creditors other than Micro and Small Enterprise		
	b) Other Current Liabilities	298.54	231.92
	c) Provisions	-	-
	d) Current tax liabilities (Net)	-	-
	Total current liabilities	9,049.72	8,627.40
	Total liabilities	9,049.72	8,627.40
	Total equity and liabilities	9,667.46	9,202.06

Notes :

- The company's main business segment is manufacturing of Gems & Jewellery. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment".
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November 2022 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company.

For and on behalf of the Board

UPENDRA
NAROTTAM
DAS SHAH

Digitally signed by UPENDRA NAROTTAM DAS SHAH
DN: cn=UPENDRA NAROTTAM DAS SHAH, o=Mini Diamonds (India) Ltd., email=upendra.narottam@minidiamonds.net, c=IN

Place : Mumbai
Dated : 14th November, 2022

Upendra Shah
DIN 00748451
Chairman & Managing Director



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CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30th Septmeber 2022

Particulars	₹ in Lakhs)	
	Sept. 30, 2022 (Rs.)	March 31, 2022 (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & extraordinary items	43.07	22.16
Adjustment for		
Depreciation	12.89	5.63
Interest Paid	-	0.07
Rent Income	-	-
Interest Income	0.14	(0.02)
Deffered tax	-	-
Adjustment for		
(Increase) / Decrease in Inventories	1,523.39	(1,816.60)
(Increase) / Decrease in Receivables	(2,406.51)	(1,859.72)
(Increase) / Decrease in Loans & Advances	559.01	(216.33)
(Increase) / Decrease in Other Current Assets	(48.61)	-
Increase / (Decrease) in Current Liabilities (excluding borrowing)	174.88	4,155.52
Cash generated from / (used in) operations	(141.74)	290.72
Direct Taxes Paid	-	-
Cash Flow before Extra Ordinary Items	(141.74)	290.72
Extra Ordinary Items		(17.74)
Net Cash Flow from / (used in) operating activities	(141.74)	272.98
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	(0.00)	0.02
Rent Income	-	-
Movement in Loans & Advances	(190.95)	(4.51)
Movement in Other Non Current Assets	2.15	-
Sale of Fixed Assets	-	-
Purchase of Fixed Assets	(240.93)	(30.63)
Net Cash from / (used in) investing activities	(429.73)	(35.13)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	-	(0.07)
Short Term Borrowings (Net)	575.82	(203.48)
Net cash from / (used in) financing activities	575.82	(203.55)
Net increase / (decrease) in cash & cash equivalents	4.36	34.30
Cash & cash equivalants as at 1st April (Opening)	41.52	7.22
Cash & cash equivalants as at 30th September (Closing)	45.87	41.52
This is the Cash Flow Statement referred to in our report of even date.		
For and on behalf of the Board		
UPENDRA NAROTTAM DAS SHAH		
Upendra Shah DIN 00748451 Chairman & Managing Director		
Place : Mumbai		
Dated : 14th November, 2022.		