

March 17, 2021

**To**

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai – 400 001

**BSE Scrip Code: 590057**

**To**

National Stock Exchange of India Limited  
Plot No. C/1, G Block,  
Bandra –Kurla Complex Mumbai- 400 051

**NSE Symbol: PROSEED**

Dear Sir/Madam,

**Ref:** Proseed India Limited -Insolvency Resolution Process and consequent order of the Hon'ble NCLT, Hyderabad Bench dated December 03, 2020

**Sub:** Update on Implementation of Resolution Plan

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you inter alia that;

1. The Resolution Applicant(s) have infused Rs. 2,00,00,000/- (Rupees Two Crore only) as envisaged in the Resolution Plan to deal with the interests of all the stakeholders including financial and operational creditors of the Company and to meet the CIRP cost.
2. The following payments have been made as envisaged in the approved Resolution Plan.

S.No	Payments as per the approved Resolution Plan	Amount (Rs.)
1	To secured financial creditor	1,50,28,462
2	To workman/ employees	61,292
3	To other debts	90,228
4	Total	1,51,79,982

3. In the Resolution Plan, alteration of Object and Name Clause of the Memorandum of Association and Articles of Association of the Company is contemplated, to foray into Information Technology and ITes Services.

The Ministry of Company Affairs vide its letter dated 17.03.2021 has approved the alteration of Object Clause in the Memorandum of Association of the Company. The Certificate of alteration in object clause as issued by MCA is attached for your reference,

4. As contemplated in the Resolution Plan, the Company has completed the acquisition of the digital platform [www.equipp.com](http://www.equipp.com) from Equivas Capital Private Limited.

EquiPPP, is an innovative and first-of-its-kind collaborative digital platform, for forging new partnerships that bring together leaders from the public, private, and philanthropic sectors, in the social value investing. The social value investing framework provides tools for organizations

to maximize collaborative efficiency and establish positive social impact so that major public programs can offer innovative, inclusive, and long-lasting solutions.

This is for your information and records

Yours faithfully

**For Proseed India Limited**

A handwritten signature in black ink, appearing to read "Vivek Kumar Ratakonda".

**Vivek Kumar Ratakonda**  
**Director**



सत्यमेव जयते  
**GOVERNMENT OF INDIA**  
MINISTRY OF CORPORATE AFFAIRS

Registrar of companies, Hyderabad  
2nd Floor, Corporate Bhawan, GSI Post Tattiannaram, Bandlaguda, Nagole, Hyderabad, Telangana, India, 500068

Corporate Identity Number: L72100TG2002PLC039115

**SECTION 13(1) OF THE COMPANIES ACT, 2013**

**Certificate of Registration of the Special Resolution Confirming Alteration of  
Object Clause(s)**

The shareholders of M/s PROSEED INDIA LIMITED having passed Special Resolution in the Annual/Extra Ordinary General Meeting held on 30-01-2021 altered the provisions of its Memorandum of Association with respect to its objects and complied with the Section 13(1) of the Companies Act, 2013.

I hereby certify that the said Special Resolution together with the copy of the Memorandum of Association as altered has this day been registered.

Given under my hand at Hyderabad this Seventeenth day of March Two thousand twenty-one.



**C JAYA KUMAR**  
ASST REGISTRAR OF COMPANIES  
Registrar of Companies  
RoC - Hyderabad

Mailing Address as per record available in Registrar of Companies office:

PROSEED INDIA LIMITED

8th Floor, Western Pearl Building,, Hitech City Road, Kondapur, Hyderabad -  
500081, HYDERABAD, Hyderabad, Telangana, India, 500081



**For PROSEED INDIA LTD**

*R. Venkatesh Kumar*

**Director**