

November 25, 2020

**Listing Department  
National Stock Exchange of India  
Limited**

Exchange Plaza, Plot no. C/1,  
G Block, Bandra-Kurla Complex  
Bandra (E),  
Mumbai - 400 051

**Department of Corporate  
Services-Listing  
BSE Limited**

Phiroze JeeJeebhoy Towers,  
Dalal Street,  
Fort,  
Mumbai – 400 001

**Scrip Code:** ORIENTELEC

**Scrip Code:** 541301

**Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2020.**

Dear Sir(s),

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith details of related party transactions, for the half year ended September 30, 2020.

Please note that such details of related party transactions will also be available on the Company's website: [www.orientelectric.com](http://www.orientelectric.com).

Kindly take the attached details on record and acknowledge the receipt.

Thanking you,  
Yours faithfully,  
For **Orient Electric Limited**

Hitesh Kumar Jain  
**Company Secretary**  
Encl: a/a

## **List of Related parties**

### **A) Investing Company**

- i) Central India Industries Limited

### **B) Public limited company in which director or manager is a director and holds along with his relatives, more than two percent of its paid up share capital**

- i) Orient Paper and Industries Limited

### **C) Members of the Board of Directors/Key management personnel (KMP)**

#### **i) Chairman and Non-Executive Director**

- a. Mr C.K. Birla

#### **ii) Managing Director & CEO**

- a. Mr. Rakesh Khanna

#### **iii) Other Non-Executive Directors**

- a. Mr. Desh Deepak Khetrapal, Non-Executive Vice Chairman (Redesignated w.e.f. October 22, 2019)
- b. Mr. TCA Ranganathan, Independent director
- c. Mr. K. Pradeep Chandra, Independent director
- d. Ms. Alka Marezban Bharucha, Independent director

#### **iv) Chief Financial Officer**

- a. Mr. Saibal Sengupta

#### **v) Company Secretary**

- a. Mr. Hitesh Kumar Jain

### **D) Relative of Member of Board of Directors/KMP\***

- i) Ms. Nirmala Birla
- ii) Ms. Amita Birla
- iii) Ms. Avani Birla
- iv) Ms. Avanti Birla

\*holding more than 2% of paid-up share capital in the company alongwith Mr C.K. Birla

### **E) Post employment benefit plans**

- i) Birla Industries Provident Fund
- ii) Orient Electric Limited-Employees Gratuity Fund
- iii) Orient Electric Limited-Employees Superannuation Fund

### **F) Others**

- i) CK Birla Corporate Services Limited
- ii) Birlasoft Limited
- iii) National Engineering Industries Limited

	INR Crores
Related Party Transactions of the Company for the half year ended September 30, 2020	Apr-Sept 2020 (Refer Note -4)
<b>A) Investing Company</b>	
1. Central India Industries Limited	
a. Dividend Paid	2.63
<b>B) Public limited company in which director or manager is a director and holds along with his relatives, more than two percent of its paid up share capital</b>	
1. Orient Paper and Industries Limited	
a. Sale of Goods	0.01
b. Rent	0.07
<b>C) Members of the Board of Directors/Key management personnel (KMP)</b>	
<b>1. Chairman and Non-Executive Director</b>	
a. Mr C.K. Birla	
i. Director's sitting fees & commission	0.04
ii. Dividend Paid	0.17
<b>2. Managing Director &amp; CEO</b>	
a. Mr. Rakesh Khanna	
i. Sale of Goods	0.00
ii. Dividend Paid	0.00
<b>3. Other Non-Executive Directors</b>	
a. Mr. Desh Deepak Khetrpal, Non-Executive Vice Chairman	
i. Director's sitting fees & commission	0.09
b. Mr. TCA Ranganathan, Independent director	
i. Director's sitting fees & commission	0.09
c. Mr. K. Pradeep Chandra, Independent director	
i. Director's sitting fees & commission	0.08
d. Ms. Alka Marezban Bharucha, Independent director	
i. Director's sitting fees & commission	0.09
<b>4. Chief Financial Officer</b>	
a. Mr. Saibal Sengupta	
i. Dividend Paid	0.00
<b>5. Company Secretary</b>	
a. Mr. Hitesh Kumar Jain	
i. Dividend Paid	0.00
<b>D) Relative of Member of Board of Directors/KMP*</b>	
1. Ms. Nirmala Birla	
a. Dividend Paid	0.18
2. Ms. Amita Birla	
a. Dividend Paid	0.02
3. Ms. Avani Birla	
a. Sale of Goods	0.00
b. Employee benefit expenses (Refer note 1 below)	0.34
c. Dividend Paid	0.01
4. Ms. Avanti Birla	
a. Dividend Paid	0.01
*holding more than 2% of paid-up share capital in the company alongwith Mr C.K. Birla	

<b>E) Post employment benefit plans</b>	
1. Birla Industries Provident Fund	
a. Contribution to fund	1.00
<b>F) Others</b>	
1. CK Birla Corporate Services Limited	
a. Professional and Consultancy Services	3.38
2. Birlasoft Limited	
a. Professional and Consultancy Services	0.32
3. National Engineering Industries Limited	
a. Sale of Goods	0.01
<b>III. Key management personnel compensation</b>	
Short-term employee benefits (Refer note 1 below)	2.47
Termination benefits (Refer note 2 below)	0.02
	<b>2.49</b>
<p>Note 1: The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.</p> <p>Note 2: Termination benefits includes contribution to provident and other fund as applicable.</p> <p>Note 3: Since no options, granted to KMPs and related parties, vested during the period ended September 30, 2020, the amount of provisions created on account of ESOPs to KMPs and related parties for the year will be disclosed in the details of transactions with Related Parties for the financial year ended March 31, 2021.</p> <p>Note 4: The figures have been rounded off to the nearest crore of rupees upto two decimal places. The figure 0.00 wherever stated represents value less than Rs. 50,000/-.</p>	