



**Dhampur Sugar Mills Limited**

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New Delhi - 110 020, India  
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Tele Fax: +91-11-2693 5697  
E-mail: corporateoffice@dhampur.com  
Website: www.dhampur.com

06.11.2020

To,  
Asst. Vice President  
National Stock Exchange of India Ltd.  
Exchange plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051

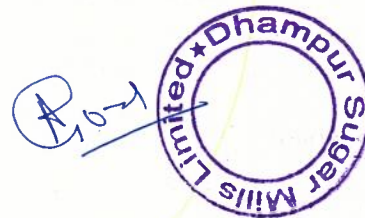
Asst. General Manager  
Dept of Corp. Services,  
BSE Limited  
P.J. Towers, Dalal Street, Fort,  
Mumbai: 400001.

Dear Sir,

**Outcome of Board Meeting**

This is to inform that the Board of Directors in its meeting held today i.e. 6<sup>th</sup> November, 2020, through Video/Audio Conference means has inter-alia considered the following:

- a. Approved Un-audited Standalone Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2020. (Copy enclosed along with Limited Review Report).
- b. Approved Un-audited Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2020. (Copy enclosed along with Limited Review Report).
- c. Reconstitution of Stakeholders Relationship Committee of Directors with the following members w.e.f November 6, 2020 is as under:
  - Shri. Ashwani Kumar Gupta, Chairman and Independent Director
  - Shri. Priya Brat, Independent Director
  - Shri. Sandeep Kumar Sharma, Whole Time Director
  - Shri. Yashwardhan Poddar, Independent Director.
- d. Reconstitution of Nomination and Remuneration Committee of Directors with the following members w.e.f November 6, 2020 is as under:
  - Shri. Mahesh Prasad Mehrotra, Chairman and Independent Director



- Shri. Ashwani Kumar Gupta, Independent Director
- Shri. Priya Brat, Independent Director
- Shri. Satpal Kumar Arora, Independent Director.

The Board Meeting commenced at 1:30 P.M. and concluded at 3:30 P.M.

Kindly inform the members accordingly.

Thanking you,

For Dhampur Sugar Mills Limited



Aparna Goel  
Company Secretary  
M. No. 22787





**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Group Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**Review Report**

**To the Board of Directors of  
Dhampur Sugar Mills Limited**

1. We have reviewed the unaudited consolidated financial results of **Dhampur Sugar Mills Limited** ('the Parent') and its subsidiaries (the Parent and its subsidiaries hereinafter referred to as 'the Group') for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020, being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("the regulation"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS34), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance so as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD/1/44/2019 dated March 29, 2019 issued by the SEBI under Regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2018 as amended, to the extent applicable.

4. The Statement includes the results of the Parent and the following subsidiaries:
  - a. Dhampur International Pte Limited
  - b. EHAAT Limited
  - c. DETS Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.





**ATUL GARG & ASSOCIATES****Chartered Accountants**418 Plaza Kalpana, 24/147A Birhana Road  
Kanpur-208001**T R CHADHA & CO LLP****Chartered Accountants**B-30, Connaught Place, Kuthiala Building  
New Delhi-110001**Other Matters**

6. We did not review the interim financial statements of two subsidiaries out of three Companies viz EHAAT Limited and DETS Limited included in the consolidated unaudited financial results whose interim financial statements reflect total asset of Rs 422.37 Lacs as at September 30,2020, total revenue of Rs 37.15 Lacs and Rs 98.51 Lacs, total net profit after tax and total comprehensive income of Rs. 34.52 lacs and Rs. 94.94 Lacs for the quarter ended September 30,2020 and for the period from April 1,2020 to September 30,2020 respectively and cash flows (net) of Rs (.83) lacs for the period April 1,2020 and September 30, 2020. These interim financial statements and other financial information have been reviewed by other firms of chartered accountants whose reports have been furnished to us by the Management and our conclusion on the statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of such other firms of chartered accountants and the procedures performed by us as stated in paragraph 3 above.
7. The interim financial statement of the subsidiary Dhampur International Pte Limited included in the unaudited consolidated financial results whose interim financial statements reflects total asset of Rs 2866.93 Lacs as at September 30,2020, total revenue of Rs 2431.65 Lacs and Rs 4027.62 Lacs, total net loss after tax of Rs 110.13 lacs and Rs 159.93 lacs and total comprehensive loss of Rs. 143.49 lacs and Rs.136.94 Lacs for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30,2020 respectively and cash flows (net) of Rs 876.94 lacs for the period April 1, 2020 and September 30, 2020 are certified by the Management. According to the information and explanations given to us by the Management, these interim financial results and other financial information are not material to the Parents.

**For Atul Garg & Associates**  
**Chartered Accountants**  
Firm Registration No.001544C**For T R Chadha & Co LLP**  
**Chartered Accountants**  
Firm Registration No.006711N/N500028**FIZA**  
**GUPTA**Digitally signed by FIZA GUPTA  
DN: cn=FIZA GUPTA, o=ATUL GARG & ASSOCIATES, ou=ATUL GARG & ASSOCIATES, email=fiza.gupta@atulgarg.com, postalCode=208001, c=IN  
c=IN, cn=FIZA GUPTA, o=ATUL GARG & ASSOCIATES, ou=ATUL GARG & ASSOCIATES, email=fiza.gupta@atulgarg.com, postalCode=208001, c=IN  
Date: 2020.11.06 13:26:30 +05'30'**Fiza Gupta**  
**Partner**  
**Membership No. 429196****Place of signature: Kanpur**  
**Date: November 6, 2020**  
**UDIN:20429196AAAABF5160****Neena Goel**  
**Partner**  
**Membership No. 057986****Place of signature: New Delhi**  
**Date: November 6, 2020**  
**UDIN: 20057986AAAALS1828**





**DHAMPUR SUGAR MILLS LIMITED**

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659463

Email : investordesk@dhampur.com, Website - www.dhampur.com

Statement of Consolidated Unaudited Financial Results for the quarter and six months ended September 30, 2020

(₹ In Lacs)

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-20 (Unaudited)	30-Jun-20 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 (Audited)
<b>1.</b>	<b>Income from Operations</b>						
(a)	Revenue from operations	95,589.28	1,09,867.14	69,332.36	2,05,456.42	1,61,780.38	3,52,607.41
(b)	Other income	210.58	393.09	1,075.33	603.67	2,346.93	3,013.66
	<b>Total income from operations (a + b)</b>	<b>95,799.86</b>	<b>1,10,260.23</b>	<b>70,407.69</b>	<b>2,06,060.09</b>	<b>1,64,127.31</b>	<b>3,55,621.07</b>
<b>2.</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	3,538.88	68,043.69	6,389.30	71,582.57	51,288.06	2,46,433.51
(b)	Purchases of stock-in-trade	1,971.52	2,592.91	7,431.75	4,564.43	12,922.65	20,251.98
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	72,913.66	15,046.05	45,200.45	87,959.71	66,782.39	4,801.72
(d)	Excise duty on sales	2,459.34	1,964.83	-	4,424.17	-	4,074.92
(e)	Employees benefits expense	3,125.17	3,650.09	2,736.48	6,775.26	6,149.21	14,072.33
(f)	Finance costs	2,107.03	2,601.76	2,090.71	4,708.79	5,471.40	10,059.45
(g)	Depreciation and amortisation expense	1,606.77	1,984.90	1,819.94	3,591.67	3,599.38	7,604.18
(h)	Other expenses	4,370.39	7,181.62	4,190.94	11,552.01	9,375.88	26,756.50
	<b>Total expenses (a to h)</b>	<b>92,092.76</b>	<b>1,03,066.85</b>	<b>69,858.57</b>	<b>1,95,158.61</b>	<b>1,55,588.97</b>	<b>3,34,054.59</b>
<b>3.</b>	<b>Profit / (Loss) before share of profit/(loss) of an associate / a joint venture and exceptional items and tax (1-2)</b>	<b>3,707.10</b>	<b>7,194.38</b>	<b>549.12</b>	<b>10,901.48</b>	<b>8,538.34</b>	<b>21,566.48</b>
<b>4.</b>	Share of profit/(loss) of an associate / a joint venture	-	-	-	-	-	-
<b>5.</b>	<b>Profit/(loss) before exceptional items and tax (3+4)</b>	<b>3,707.10</b>	<b>7,194.38</b>	<b>549.12</b>	<b>10,901.48</b>	<b>8,538.34</b>	<b>21,566.48</b>
<b>6.</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>7.</b>	<b>Profit / (Loss) after exceptional items and before tax (5-6)</b>	<b>3,707.10</b>	<b>7,194.38</b>	<b>549.12</b>	<b>10,901.48</b>	<b>8,538.34</b>	<b>21,566.48</b>
<b>8.</b>	<b>Tax expense</b>						
	Current tax	663.00	1,269.50	192.00	1,932.50	1,916.00	3,162.39
	Deferred tax	264.69	503.65	8.00	768.34	71.91	(3,998.60)
<b>9.</b>	<b>Net Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>2,779.41</b>	<b>5,421.23</b>	<b>349.12</b>	<b>8,200.64</b>	<b>6,550.43</b>	<b>22,402.69</b>
<b>10.</b>	<b>Profit/(Loss) from discontinued operation before tax</b>	<b>35.97</b>	<b>59.71</b>	<b>(143.30)</b>	<b>95.68</b>	<b>(498.52)</b>	<b>(840.04)</b>
	Tax expense/(credit) on discontinued operations	-	-	-	-	-	-
<b>11.</b>	<b>Profit/(Loss) from discontinued operations after tax</b>	<b>35.97</b>	<b>59.71</b>	<b>(143.30)</b>	<b>95.68</b>	<b>(498.52)</b>	<b>(840.04)</b>
<b>12.</b>	<b>Net profit/(loss) for the period/year (9+11)</b>	<b>2,815.38</b>	<b>5,480.94</b>	<b>205.82</b>	<b>8,296.32</b>	<b>6,051.91</b>	<b>21,562.65</b>
<b>13.</b>	<b>Other Comprehensive Income (OCI)</b>						
a) i	Items that will not be reclassified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-	(222.73)
	- Gain (loss) on fair value of equity investments	13.64	84.76	(6.29)	98.40	(17.07)	(87.60)
ii	Income tax relating to items that will not be reclassified to profit or loss	(2.31)	(3.78)	-	(6.09)	1.00	85.17
b) i	Items that will be reclassified to profit or loss	(23.09)	887.24	30.38	864.15	36.50	(855.40)
ii	Income tax relating to items that will be reclassified to profit or loss	-	(307.03)	-	(307.03)	(4.09)	307.03
	<b>Total Other Comprehensive Income</b>	<b>(11.76)</b>	<b>661.19</b>	<b>24.09</b>	<b>649.43</b>	<b>16.34</b>	<b>(773.53)</b>
<b>14.</b>	<b>Total Comprehensive Income for the period (12+13)</b>	<b>2,803.62</b>	<b>6,142.13</b>	<b>229.91</b>	<b>8,945.75</b>	<b>6,068.25</b>	<b>20,789.12</b>
<b>15.</b>	<b>Total Comprehensive Income for the period attributable to:</b>						
	- Owners of the Company	2,803.98	6,142.48	314.06	8,946.46	6,156.07	20,878.45
	- Non-Controlling Interest	(0.36)	(0.35)	(84.15)	(0.71)	(87.82)	(89.33)
	<b>Profit for the period attributable to:</b>						
	- Owners of the Company	2,815.74	5,481.29	289.97	8,297.03	6,139.73	21,651.98
	- Non-Controlling Interest	(0.36)	(0.35)	(84.15)	(0.71)	(87.82)	(89.33)
	<b>Other Comprehensive Income for the period attributable to:</b>						
	- Owners of the Company	(11.76)	661.19	24.09	649.43	16.34	(773.53)
	- Non-Controlling Interest	-	-	-	-	-	-
<b>16.</b>	<b>Paid-up equity share capital (Face Value per Share ₹ 10/- Each)</b>	<b>6,638.76</b>	<b>6,638.76</b>	<b>6,638.76</b>	<b>6,638.76</b>	<b>6,638.76</b>	<b>6,638.76</b>
<b>17.</b>	<b>Other equity</b>						<b>1,29,522.00</b>
<b>18.</b>	<b>i.) Earnings per equity share (EPS) from continuing operations (weighted average) (of ₹ 10/- each) (not annualised) :</b>						
	a) Basic (₹ per share)	4.18	8.17	0.65	12.35	10.00	33.88
	b) Diluted (₹ per share)	4.18	8.17	0.65	12.35	10.00	33.88
	<b>ii.) Earnings per equity share (EPS) from discontinued operations (weighted average) (of ₹ 10/- each) (not annualised) :</b>						
	a) Basic (₹ per share)	0.05	0.09	(0.21)	0.14	(0.75)	(1.27)
	b) Diluted (₹ per share)	0.05	0.09	(0.21)	0.14	(0.75)	(1.27)
	<b>iii.) Earnings per equity share (EPS) from total operations (weighted average) (of ₹ 10/- each) (not annualised) :</b>						
	a) Basic (₹ per share)	4.23	8.26	0.44	12.49	9.25	32.61
	b) Diluted (₹ per share)	4.23	8.26	0.44	12.49	9.25	32.61



(₹ In Lacs)

Statement of consolidated segment wise revenue, results, assets and liabilities							
Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-20 (Unaudited)	30-Jun-20 (Unaudited)	30-Sep-19 (Unaudited)	Sep-20 (Audited)	Sep-19 (Audited)	31-Mar-20 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
	a) Sugar	78,965.27	1,00,785.79	53,108.43	1,79,751.06	1,31,372.70	2,98,971.72
	b) Power	426.11	10,044.76	1,881.41	10,470.87	14,965.45	36,370.94
	c) Chemicals / Ethanol	21,322.39	17,355.06	14,851.00	38,677.45	30,547.31	63,207.61
	d) Others	2,614.45	2,172.24	5,722.31	4,786.69	10,778.92	17,553.14
	<b>Total</b>	<b>1,03,328.22</b>	<b>1,30,357.85</b>	<b>75,563.15</b>	<b>2,33,686.07</b>	<b>1,87,664.38</b>	<b>4,16,103.41</b>
	Less : Inter segment/Intra company revenue	7,738.94	20,490.71	6,230.79	28,229.65	25,884.00	63,498.00
	<b>Total Revenue from continuing operations</b>	<b>95,589.28</b>	<b>1,09,867.14</b>	<b>69,332.36</b>	<b>2,05,456.42</b>	<b>1,61,780.38</b>	<b>3,52,607.41</b>
<b>2</b>	<b>Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items) - Continuing Operations</b>						
	a) Sugar	3,428.28	3,522.50	2,772.39	6,950.78	4,930.57	12,667.83
	b) Power	(484.43)	3,428.01	(542.16)	2,943.58	4,595.74	11,575.56
	c) Chemicals / Ethanol	3,982.06	3,756.05	1,568.82	7,738.11	6,853.63	13,059.91
	d) Others	(111.17)	15.71	(218.47)	(95.46)	(243.24)	(295.43)
	<b>Total</b>	<b>6,814.74</b>	<b>10,722.27</b>	<b>3,580.58</b>	<b>17,537.01</b>	<b>16,136.70</b>	<b>37,007.87</b>
	Less : Finance costs	2,107.03	2,601.76	2,090.71	4,708.79	5,471.40	10,059.45
	Less : Other unallocable expenses net off unallocable income	1,000.61	926.13	940.75	1,926.74	2,126.96	5,381.94
	<b>Net Profit / (Loss) before Tax from continuing operations</b>	<b>3,707.10</b>	<b>7,194.38</b>	<b>549.12</b>	<b>10,901.48</b>	<b>8,538.34</b>	<b>21,566.48</b>
<b>3</b>	<b>Segment Assets</b>						
	a) Sugar	1,89,224.71	2,53,260.15	1,99,285.80	1,89,224.71	1,99,285.80	2,71,880.35
	b) Power	63,922.06	71,608.38	67,653.38	63,922.06	67,653.38	67,170.89
	c) Chemicals / Ethanol	37,179.02	40,770.85	33,734.66	37,179.02	33,734.66	36,902.90
	d) Others-Continuing Operations	503.76	4,502.57	11,693.56	503.76	11,693.56	3,266.05
	e) Others-Discontinued Operation	200.00	199.15	-	200.00	-	201.00
	f) Unallocable	5,996.45	5,175.48	5,026.34	5,996.45	5,026.34	7,493.11
	<b>Total</b>	<b>2,97,026.00</b>	<b>3,75,616.58</b>	<b>3,17,393.74</b>	<b>2,97,026.00</b>	<b>3,17,393.74</b>	<b>3,86,914.30</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) Sugar	55,257.92	84,265.43	13,402.56	55,257.92	13,402.56	63,510.39
	b) Power	1,395.42	964.69	1,471.23	1,395.42	1,471.23	1,025.92
	c) Chemicals / Ethanol	2,186.92	4,789.22	3,780.29	2,186.92	3,780.29	2,622.98
	d) Others - Continuing Operations	1,530.66	1,808.98	9,238.34	1,530.66	9,238.34	4,003.39
	e) Others-Discontinued Operation	61.00	155.89	-	61.00	-	218.00
	f) Unallocable	91,464.08	1,41,184.72	1,63,239.24	91,464.08	1,63,239.24	1,79,343.62
	<b>Total</b>	<b>1,51,896.00</b>	<b>2,33,168.93</b>	<b>1,91,131.66</b>	<b>1,51,896.00</b>	<b>1,91,131.66</b>	<b>2,50,724.30</b>





Statement of Consolidated Assets and Liabilities		(₹ in Lacs)	
Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)	
<b>1 ASSETS</b>			
<b>(A) Non - current assets</b>			
(a) Property, plant and equipment	159067	161602	
(b) Right-of-use-assets	1809	1868	
(c) Capital work - in - progress	3060	678	
(d) Other Intangible assets	267	287	
(e) Biological assets	#	#	
(f) Financial assets			
(i) Investments	254	234	
(ii) Loans	321	280	
(iii) Other Financial assets	41	41	
(g) Deferred tax assets (Net)	-	370	
(h) Other non - current assets	1433	2277	
<b>Sub total (Non current assets)</b>	<b>166252</b>	<b>167637</b>	
<b>(B) Current assets</b>			
(a) Inventories	73133	160370	
(b) Biological assets	129	117	
(c) Financial assets			
(i) Investments			
(ii) Trade receivable	21345	34321	
(iii) Cash and cash equivalents	1807	986	
(iv) Bank balances other than (iii) above	709	651	
(v) Loans	921	937	
(vi) Others financial assets	89	148	
(d) Other current assets	32277	21382	
<b>Sub total (Current assets)</b>	<b>130410</b>	<b>218912</b>	
(e) (i) Assets classified as held for sale - continuing operation	164	164	
(e) (ii) Assets classified as held for sale - discontinued operation	200	201	
<b>Total assets</b>	<b>297026</b>	<b>386914</b>	
<b>2 EQUITY AND LIABILITIES</b>			
<b>(A) Equity</b>			
(a) Equity share capital	6645	6645	
(b) Other equity	138463	129522	
<b>Equity attributable to the owners of the parent</b>	<b>145108</b>	<b>136167</b>	
Non-controlling interest	22	23	
<b>Sub total (Total equity)</b>	<b>145130</b>	<b>136190</b>	
<b>Liabilities</b>			
<b>(B) Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	34326	41663	
(ii) Lease liabilities	1298	1323	
(b) Other non - current liabilities	1274	1664	
(c) Provisions	3358	3238	
(d) Deferred tax liabilities (net)	711	-	
<b>Sub total (Non-current liabilities)</b>	<b>40967</b>	<b>47888</b>	
<b>(C) Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	39969	120082	
(ii) Trade payables			
(A) total outstanding due of micro enterprises and small enterprises; and	640	193	
(B) total outstanding due of creditors other than micro enterprises and small enterprises	50196	59961	
(iii) Lease liabilities	515	478	
(iv) Other financial liabilities	14325	17872	
(b) Other current liabilities	4129	3269	
(c) Provisions	1094	763	
(d) Current tax liabilities (net)	-	-	
<b>Sub total (Current liabilities)</b>	<b>110868</b>	<b>202618</b>	
(e) Liabilities associated with group of assets classified as held for sale - discontinued operation	61	218	
<b>Total Equity &amp; Liabilities</b>	<b>297026</b>	<b>386914</b>	



**Notes:**

- 1 The management has considered the possible impact of COVID-19 in preparation of the above financial results of the quarter, including internal and external factors known up to the date of approval of these results, to assess and finalise the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts. However, the impact of COVID-19 may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes in future economic conditions.
- 2 a. The Management of M/s E Haat Ltd., a wholly owned subsidiary engaged in the business of E-Commerce, has decided to close down its operations in the quarter ended March 2020. Accordingly, the financials of the subsidiary company have been consolidated and presented as "Discontinued Operations" in the above consolidated financial results.  
 b. The financial performance of the E Haat Ltd, a wholly owned subsidiary are presented below:-
- | Particulars   | Quarter Ended            |                          |                          | Six Months Ended         |                          | Year Ended             |
|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
|   | 30-Sep-20<br>(Unaudited) | 30-Jun-20<br>(Unaudited) | 30-Sep-19<br>(Unaudited) | 30-Sep-20<br>(Unaudited) | 30-Sep-19<br>(Unaudited) | 31-Mar-20<br>(Audited) |
| <b>Financial Performance</b>                                  |                          |                          |                          |                          |                          |                        |
| Revenue   | 37.15                    | 61.36                    | 63.06                    | 98.51                    | 1,321.09                 | 1,321.43               |
| Expenses  | 1.18                     | 1.65                     | 206.36                   | 2.83                     | 1,819.61                 | 2,161.47               |
| <b>Profit (Loss) before tax</b>                               | <b>35.97</b>             | <b>59.71</b>             | <b>(143.30)</b>          | <b>95.68</b>             | <b>(498.52)</b>          | <b>(840.04)</b>        |
| Tax Expense   | -                        | -                        | -                        | -                        | -                        | -                      |
| <b>Profit (Loss) from discontinued operations</b>             | <b>35.97</b>             | <b>59.71</b>             | <b>(143.30)</b>          | <b>95.68</b>             | <b>(498.52)</b>          | <b>(840.04)</b>        |
| <b>Cash Flow Information</b>                                  |                          |                          |                          |                          |                          |                        |
| Net cash flows from operating activities                      | (58.81)                  | (0.19)                   | (307.93)                 | (59.00)                  | (330.41)                 | (559.00)               |
| Net cash flows from investing activities                      | -                        | -                        | -                        | -                        | 2.76                     | 5.00                   |
| Net cash flows from financing activities                      | 60.00                    | -                        | 309.46                   | 60.00                    | 321.67                   | (684.00)               |
| <b>Net Cash Inflow/(Outflow) from discontinued operations</b> | <b>1.19</b>              | <b>(0.19)</b>            | <b>1.53</b>              | <b>1.00</b>              | <b>(5.98)</b>            | <b>(1,238.00)</b>      |
- 3 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above consolidated unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 06, 2020. The statutory auditors have carried out a limited review of these financial results.
- 4 Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- 5 Pursuant to the provisions of listing agreement, the Management has decided to publish unaudited consolidated financial results in the newspapers. However the unaudited standalone financial results of the company for the quarter and six months ended September 30,2020 are available on the company's website www.dhampur.com. Standalone information is as under:

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-20 (Unaudited)	30-Jun-20 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 (Audited)
a	Total revenue	94330.16	109036.97	66692.23	203367.13	155969.66	342390.52
b	Profit before tax	3817.99	7244.88	775.33	11062.87	8865.00	20299.03
c	Profit after tax	2890.30	5471.73	575.33	8362.03	6877.09	21136.61
d	Other comprehensive income (OCI)	20.85	605.59	(2.72)	626.44	(8.46)	(781.66)
e	Total comprehensive income	2911.15	6077.32	572.61	8988.47	6868.63	20354.95

6 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

Place : New Delhi  
 Dated : November 06, 2020

For Dhampur Sugar Mills Limited  
 VIJAY KUMAR GOEL  
 Digitally signed by VIJAY KUMAR GOEL  
 Date: 2020.11.06 14:53:51 +05'30'  
 V. K. Goel  
 Chairman

This is the statement referred to in our review report of even date  
 For T R Chadha & Co LLP  
 Firm Registration No. 006711N/N500028

For Atul Garg & Associates  
 Firm Registration No. 001544C  
 FIZA GUPTA  
 (Fiza Gupta)  
 Partner  
 M.No. 429196  
 Chartered Accountants  
 Place : Kanpur

  
 (Neena Goel)  
 Partner  
 M.No.057986  
 Chartered Accountants  
 Place : New Del

Dated : November 06, 2020



Consolidated Statement of Cash Flow		₹ in Lacs	
Sr No.	Particulars	Six Months Ended	
		September 30, 2020	September 30, 2019
		Unaudited	Unaudited
A	<b>Cash flow from operating activities of continuing operations</b>		
	Net Profit before tax from continuing operations	10,901	8,538
	<b>Adjustments for :-</b>		
	Depreciation /amortization expense	3,591	3,589
	Finance cost	4,709	5,471
	Transfer to storage fund for molasses	25	18
	Deferred government grant	(19)	(19)
	Finance income	(52)	(79)
	Dividend income	(3)	(9)
	Foreign currency fluctuation	(281)	4
	Profit on sale of investment		(12)
	Provision for doubtful debts	25	-
	Fair value gain on re-measurement of biological assets through profit or loss	(105)	-
	Liabilities/ Provisions no longer required written back	(99)	-
	Bad-debts written off	14	-
	Provision for employee benefits	451	256
	<b>Operating profit before working capital changes of continuing operations</b>	<b>19,157</b>	<b>17,757</b>
	<b>Adjustments for Working capital changes of continuing operations :-</b>		
	Trade receivables	12,761	12,422
	Other financial assets	(39)	329
	Other assets	(1,350)	(2,582)
	Government grants	(8,710)	(2,902)
	Inventories	87,237	67,941
	Trade and other financial liabilities	(10,895)	(46,696)
	Provisions and other liabilities	933	(1,549)
	<b>Cash generated from continuing operations</b>	<b>99,094</b>	<b>44,720</b>
	Direct taxes paid (Net of refunds)	(723)	(4,286)
	<b>Net cash from operating activities from continuing operation</b>	<b>98,371</b>	<b>40,434</b>
	<b>Net cash from operating activities from discontinuing operation</b>	<b>(59)</b>	<b>(330)</b>
	<b>Net cash from operating activities from total operation</b>	<b>98,312</b>	<b>40,104</b>
B	<b>Cash flows from Investing activities of continuing operations</b>		
	Purchase of property, plant and equipment (Net)	(3,474)	(4,000)
	(Purchase)/Sale of financial instruments	78	578
	Interest received	125	85
	Purchase/maturity of fixed deposits (Net)	(61)	100
	Dividend received	3	9
	<b>Net cash flow from/(used in) investing activities of continuing operations</b>	<b>(3,329)</b>	<b>(3,228)</b>
	<b>Net cash from investing activities from discontinuing operation</b>	<b>-</b>	<b>3</b>
	<b>Net cash from investing activities from total operation</b>	<b>(3,329)</b>	<b>(3,225)</b>
C	<b>Cash flows from Financing activities of continuing operations</b>		
	Proceeds/(repayments) from /of long term borrowings	(8,113)	(7,919)
	Proceeds/(repayments) from /of short term borrowings	(80,113)	(20,953)
	Payment of Lease Liabilities	(265)	-
	Dividend including dividend distribution tax	(6)	(2,401)
	Finance cost paid	(5,724)	(6,262)
	<b>Net cash flow from/(used in) financing activities of continuing operations</b>	<b>(94,221)</b>	<b>(37,535)</b>
	<b>Net cash flow from / (used in) financing activities from discontinuing operation</b>	<b>60</b>	<b>322</b>
	<b>Net cash flow from / (used in) financing activities from total operation</b>	<b>(94,161)</b>	<b>(37,213)</b>
	<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>822</b>	<b>(334)</b>
	<b>Opening cash &amp; cash equivalents (including opening cash &amp; cash equivalents of discontinued operations)</b>	<b>993</b>	<b>1,318</b>
	<b>Closing cash and cash equivalents</b>	<b>1,815</b>	<b>984</b>
	<b>Closing cash and cash equivalents of continuing operations</b>	<b>1,807</b>	<b>978</b>
	<b>Closing cash and cash equivalents of discontinuing operation</b>	<b>8</b>	<b>6</b>



**ATUL GARG & ASSOCIATES**  
**Chartered Accountants**  
418 Plaza Kalpana, 24/147A Birhana Road  
Kanpur-208001

**T R CHADHA & CO LLP**  
**Chartered Accountants**  
B-30, Connaught Place, Kuthiala Building  
New Delhi-110001

**Independent Auditor's Review Report on unaudited standalone quarterly and year to date financial results of Dhampur Sugar Mills Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**To the Board of Directors of  
Dhampur Sugar Mills Limited**

1. We have reviewed the unaudited standalone financial results of Dhampur Sugar Mills Limited ('the Company') for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (hereinafter referred to as "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("the regulation"), which has been initialed by us for identification purposes.
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance so as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Atul Garg & Associates**  
**Chartered Accountants**  
Firm Registration No.001544C

**FIZA  
GUPTA**

Fiza Gupta  
Partner  
Membership No. 429196

Place of signature: Kanpur  
Date: November 06, 2020  
UDIN: 20429196AAAABE8281

Digitally signed by FIZA GUPTA  
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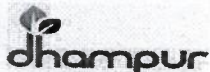
**For T R Chadha & Co LLP**  
**Chartered Accountants**  
Firm Registration No.006711N/N500028



**Neena Goel**  
Partner  
Membership No. 057986

Place of signature: New Delhi  
Date: November 06, 2020  
UDIN: 20057986AAAALR8043





**Statement of Standalone Unaudited Financial Results for the quarter and six months ended September 30, 2020**

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(₹ in Lacs)							
1.	<b>Income from operations</b>						
(a)	Revenue from operations	94,146.90	1,08,667.27	65,487.57	2,02,814.17	1,53,515.08	3,39,456.00
(b)	Other income	183.26	369.70	1,204.66	552.96	2,454.58	2,934.52
	<b>Total Income from operations (a + b)</b>	<b>94,330.16</b>	<b>1,09,036.97</b>	<b>66,692.23</b>	<b>2,03,367.13</b>	<b>1,55,969.66</b>	<b>3,42,390.52</b>
2.	<b>Expenses</b>						
(a)	Cost of materials consumed	3,538.88	68,043.69	6,388.30	71,582.57	51,288.06	2,49,718.51
(b)	Purchases of stock-in-trade	601.51	1,455.39	2,397.07	2,056.90	3,547.98	6,088.59
(c)	Changes in inventories of finished goods, work-in -progress and stock-in-trade	72,913.66	15,046.05	46,508.46	87,959.71	68,081.15	2,859.48
(d)	Excise duty on sales	2,459.34	1,964.83	-	4,424.17	-	4,074.92
(e)	Employees benefits expenses	3,020.82	3,548.66	2,632.70	6,569.48	5,935.51	13,636.00
(f)	Finance costs	2,093.82	2,598.47	2,075.12	4,692.29	5,430.29	10,007.30
(g)	Depreciation and amortisation expenses	1,591.72	1,969.87	1,803.86	3,561.59	3,566.92	7,539.13
(h)	Other expenses	4,292.42	7,165.13	4,111.39	11,457.55	9,254.75	26,441.29
	<b>Total expenses (a to h)</b>	<b>90,512.17</b>	<b>1,01,792.09</b>	<b>65,916.90</b>	<b>1,92,304.26</b>	<b>1,47,104.66</b>	<b>3,20,365.22</b>
3.	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>3,817.99</b>	<b>7,244.88</b>	<b>775.33</b>	<b>11,062.87</b>	<b>8,865.00</b>	<b>22,025.30</b>
4.	<b>Exceptional Items</b>	-	-	-	-	-	(1,726.27)
5.	<b>Profit / (Loss) after exceptional items and before tax (3-4)</b>	<b>3,817.99</b>	<b>7,244.88</b>	<b>775.33</b>	<b>11,062.87</b>	<b>8,865.00</b>	<b>20,299.03</b>
6.	<b>Tax expenses</b>						
a	Current tax	663.00	1,269.50	192.00	1,932.50	1,916.00	3,161.02
b	Deferred tax	264.69	503.65	8.00	768.34	71.91	(3,998.60)
7.	<b>Profit / (Loss) for the period (5-6)</b>	<b>2,890.30</b>	<b>5,471.73</b>	<b>575.33</b>	<b>8,362.03</b>	<b>6,877.09</b>	<b>21,136.61</b>
8.	<b>Other Comprehensive Income (OCI)</b>						
a) i	Items that will not be reclassified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-	(222.73)
	- Gain (loss) on fair value of equity investments	23.16	37.76	(2.72)	60.92	(17.07)	(72.49)
ii	Income tax relating to items that will not be reclassified to profit or loss	(2.31)	(3.78)	-	(6.09)	1.00	85.17
b) i	Items that will be reclassified to profit or loss	-	878.64	-	878.64	11.70	(878.64)
ii	Income tax relating to items that will be reclassified to profit or loss	-	(307.03)	-	(307.03)	(4.09)	307.03
	<b>Total Other Comprehensive Income</b>	<b>20.85</b>	<b>605.59</b>	<b>(2.72)</b>	<b>626.44</b>	<b>(8.46)</b>	<b>(781.66)</b>
9.	<b>Total Comprehensive Income for the period (7+8)</b>	<b>2,911.15</b>	<b>6,077.32</b>	<b>572.61</b>	<b>8,988.47</b>	<b>6,868.63</b>	<b>20,354.95</b>
10.	Paid-up equity share capital (Face value per Share ` 10/- each)	6,638.76	6,638.76	6,638.76	6,638.76	6,638.76	6,638.76
11.	Other equity						1,30,863.00
12.	Earnings per equity share (EPS) (of ₹ 10/- each) (not annualised) :						
	a) Basic (` per share)	4.36	8.24	0.87	12.60	10.36	31.84
	b) Diluted (` per share)	4.36	8.24	0.87	12.60	10.36	31.84



## Statement of standalone segment wise revenue, results, assets and liabilities

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-20 (Unaudited)	30-Jun-20 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
	a) Sugar	78,965.27	1,00,785.79	53,108.43	1,79,751.06	1,31,372.70	2,98,971.72
	b) Power	426.11	10,044.76	1,881.41	10,470.87	14,965.45	36,370.94
	c) Chemicals / Ethanol	21,322.39	17,355.06	14,851.00	38,677.45	30,547.31	63,207.61
	d) Others	210.13	599.66	266.73	809.79	884.62	2,245.73
	<b>Total</b>	<b>1,00,923.90</b>	<b>1,28,785.27</b>	<b>70,107.57</b>	<b>2,29,709.17</b>	<b>1,77,770.08</b>	<b>4,00,796.00</b>
	Less : Inter segment revenue	6,777.00	20,118.00	4,620.00	26,895.00	24,255.00	61,340.00
	<b>Total Revenue from Operations</b>	<b>94,146.90</b>	<b>1,08,667.27</b>	<b>65,487.57</b>	<b>2,02,814.17</b>	<b>1,53,515.08</b>	<b>3,39,456.00</b>
<b>2</b>	<b>Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)</b>						
	a) Sugar	3,428.28	3,522.50	2,772.39	6,950.78	4,930.57	12,667.83
	b) Power	(484.43)	3,428.01	(542.16)	2,943.58	4,595.74	11,575.56
	c) Chemicals / Ethanol	3,982.06	3,756.05	1,568.82	7,738.11	6,853.63	13,015.91
	d) Others	(13.49)	46.92	(23.85)	33.43	10.31	123.24
	<b>Total</b>	<b>6,912.42</b>	<b>10,753.48</b>	<b>3,775.20</b>	<b>17,665.90</b>	<b>16,390.25</b>	<b>37,382.54</b>
	Less : Finance costs	2,093.82	2,598.47	2,075.12	4,692.29	5,430.29	10,007.30
	Less : Other unallocable expenses net off unallocable income	1,000.61	910.13	924.75	1,910.74	2,094.96	7,076.21
	<b>Net Profit / (Loss) before Tax</b>	<b>3,817.99</b>	<b>7,244.88</b>	<b>775.33</b>	<b>11,062.87</b>	<b>8,865.00</b>	<b>20,299.03</b>
<b>3</b>	<b>Segment Assets</b>						
	a) Sugar	1,89,224.71	2,53,260.15	1,99,418.30	1,89,224.71	1,99,418.30	2,71,880.35
	b) Power	63,922.06	71,608.38	67,653.38	63,922.06	67,653.38	67,169.89
	c) Chemicals / Ethanol	38,296.54	41,365.59	34,417.21	38,296.54	34,417.21	37,111.90
	d) Others	335.94	330.21	318.97	335.94	318.97	383.38
	e) Unallocable	5,990.75	8,070.15	8,618.71	5,990.75	8,618.71	7,741.60
	<b>Total</b>	<b>2,97,770.00</b>	<b>3,74,634.48</b>	<b>3,10,426.57</b>	<b>2,97,770.00</b>	<b>3,10,426.57</b>	<b>3,84,287.12</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) Sugar	55,257.92	84,265.43	13,402.56	55,257.92	13,402.56	63,510.39
	b) Power	1,395.42	964.69	1,471.23	1,395.42	1,471.23	1,025.92
	c) Chemicals / Ethanol	3,304.44	4,789.22	3,780.29	3,304.44	3,780.29	2,831.98
	d) Others	3.76	0.38	5.84	3.76	5.84	7.21
	e) Unallocable	91,285.46	1,41,014.72	1,62,975.00	91,285.46	1,62,975.00	1,79,403.62
	<b>Total</b>	<b>1,51,247.00</b>	<b>2,31,034.44</b>	<b>1,81,634.92</b>	<b>1,51,247.00</b>	<b>1,81,634.92</b>	<b>2,46,779.12</b>





Statement of Assets and Liabilities		(₹ in Lacs)	
Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)	
<b>1 ASSETS</b>			
<b>(A) Non - current assets</b>			
(a) Property, plant and equipment	158917	161439	
(b) Right-of-use-assets	1762	1809	
(c) Capital work - in - progress	3060	678	
(d) Other Intangible assets	267	287	
(e) Biological assets	#	#	
(f) Financial assets			
(i) Investments	2790	2729	
(ii) Loans	321	280	
(iii) Other Finanacial assets	41	41	
(g) Deferred tax assets (Net)	-	619	
(h) Other non - current assets	1433	2277	
<b>Sub total (Non current assets)</b>	<b>168591</b>	<b>170159</b>	
<b>(B) Current assets</b>			
(a) Inventories	73133	160370	
(b) Biological assets	129	117	
(c) Financial assets			
(i) Trade receivable	22292	30916	
(ii) Cash and cash equivalents	214	269	
(iii) Bank balances other than (ii) above	709	651	
(iv) Loans	230	170	
(v) Others financial assets	84	143	
(d) Other current assets	32224	21328	
<b>Sub total (Current assets)</b>	<b>129015</b>	<b>213964</b>	
(e) Assets classified as held for sale	164	164	
<b>Total assets</b>	<b>297770</b>	<b>384287</b>	
<b>2 EQUITY AND LIABILITIES</b>			
<b>(A) Equity</b>			
(a) Equity share capital	6645	6645	
(b) Other equity	139878	130863	
<b>Sub total (Equity)</b>	<b>146523</b>	<b>137508</b>	
<b>Liabilities</b>			
<b>(B) Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	34314	41652	
(ii) Lease liabilities	1285	1309	
(b) Other non - current liabilities	1274	1664	
(c) Provisions	3358	3238	
(d) Deferred tax liabilities (net)	462	-	
<b>Sub total (Non-current liabilities)</b>	<b>40693</b>	<b>47863</b>	
<b>(C) Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	39969	120082	
(ii) Trade payables			
(A) total outstanding due of micro enterprises and small enterprises; and	640	193	
(B) total outstanding due of creditors other than micro enterprises and small enterprises	50116	56307	
(iii) Lease liabilities	504	453	
(iv) Other financial liabilities	14310	17851	
(b) Other current liabilities	3921	3267	
(c) Provisions	1094	763	
(d) Current tax liabilities (net)	-	-	
<b>Sub total (Current liabilities)</b>	<b>110554</b>	<b>198916</b>	
<b>Total Equity &amp; Liabilities</b>	<b>297770</b>	<b>384287</b>	



Notes	
1	The management has considered the possible impact of COVID-19 in preparation of the above financial results of the quarter, including internal and external factors known upto the date of approval of these results, to assess and finalise the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts. However, the impact of COVID-19 may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes in future economic conditions.
2	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 06, 2020. The statutory auditors have carried out a limited review of these financial results.
3	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
4	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Dhampur Sugar Mills Limited

**VIJAY  
KUMAR  
GOEL**

Digitally signed by  
VIJAY KUMAR GOEL  
Date: 2020.11.06  
14:54:47 +05'30'

**V. K. Goel**  
Chairman

Place : New Delhi  
Dated : November 06, 2020

This is the statement referred to in our review report of even date  
For T R Chadha & Co LLP  
Firm Registration No. 006711N/N500028



*Neena Goel*  
(Neena Goel)  
Partner  
M.No.057986  
Chartered Accountants  
Place : New Del

For Atul Garg & Associates  
Firm Registration No. 001544C

**FIZA  
GUPTA** (Fiza Gupta)  
Partner  
M.No. 429196  
Chartered Accountants  
Place : Kanpur

Dated : November 06, 2020



Standalone Statement of Cash Flow		(₹ in Lacs)	
		Six Months Ended	
	Particulars	September 30, 2020	September 30, 2019
		Unaudited	Unaudited
A	<b>Cash flow from operating activities</b>		
	Net Profit before tax	11,063	8,865
	<b>Adjustments for :-</b>		
	Depreciation /amortization expense	3,561	3,567
	Finance cost	4,692	5,430
	Transfer to storage fund for molasses	25	18
	Deferred government grant	(19)	(19)
	Finance income	(32)	(38)
	Impairment of loans reversed	-	(170)
	Fair value gain on re-measurement of biological assets through profit or loss	(105)	-
	Provision for doubtful debts	25	-
	Bad-debts written off	14	-
	Liabilities/ Provisions no longer required written back	(99)	-
	Foreign exchange fluctuation	(314)	-
	Provision for employee benefits	451	256
	Operating profit before working capital changes	<b>19,262</b>	<b>17,909</b>
	<b>Adjustments for Working Capital changes :-</b>		
	Trade receivables	8,344	12,964
	Other financial assets	296	(168)
	Other assets	(1,351)	(2,587)
	Government grants	(8,710)	(2,921)
	Inventories	87,237	67,932
	Trade and other financial liabilities	(7,319)	(46,622)
	Provisions and other liabilities	727	(1,532)
	<b>Cash generated from operations</b>	<b>98,486</b>	<b>44,975</b>
	<b>Direct taxes paid (Net of refunds)</b>	<b>(723)</b>	<b>(4,286)</b>
	<b>Net cash generated from operating activities</b>	<b>97,763</b>	<b>40,689</b>
B	<b>Cash flows from Investing activities</b>		
	Purchase of property, plant and equipment (Net)	(3,472)	(4,027)
	(Purchase)/Sale of financial instruments	-	-
	Loan to subsidiaries	(60)	(667)
	Interest received	97	44
	Purchase/maturity of fixed deposits (Net)	(61)	100
	<b>Net cash flow from/(used in) investing activities</b>	<b>(3,496)</b>	<b>(4,550)</b>
C	<b>Cash flows from Financing activities</b>		
	Proceeds/(repayments) from /of long term borrowings	(8,280)	(7,886)
	Payment of Lease Liabilities	(252)	-
	Proceeds/(repayments) from /of short term borrowings	(80,113)	(19,619)
	Dividend including dividend distribution tax	(6)	(2,401)
	Finance cost	(5,671)	(6,227)
	<b>Net cash flow from/(used in) financing activities</b>	<b>(94,322)</b>	<b>(36,133)</b>
	<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(55)</b>	<b>6</b>
	Opening cash & cash equivalents	269	262
	<b>Closing cash and cash equivalents</b>	<b>214</b>	<b>268</b>

