

**Regd. Office & Works :**  
Shirol, Dist. Kolhapur - 416 103.  
Maharashtra (India)  
Tel. : ~~00-91-2322-661500~~  
Fax : ~~00-91-2322-661546~~  
E-mail : kpt.ho@kpt.co.in  
[www.kpt.co.in](http://www.kpt.co.in)

**KPT's New Nos.:**  
Tel. : +91 - 231 - 2689900  
Fax : +91 - 231 - 2689946



**Now Known As :**  
**KPT Industries Ltd.**

CIN - L29130MH1976PLC019147

KPT/SECR/STEX/19-20

[www.listing.bseindia.com](http://www.listing.bseindia.com)

12<sup>th</sup> February, 2020

**BSE Limited**

Corporate Relationship Department  
2<sup>nd</sup> Floor, New Trading Ring,  
P.J. Towers, Dalal Street.  
**MUMBAI 400 001**

Dear Sir,

Pursuant to Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Certificate along with statement of Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2019 issued by Mr. Dharmendra R. Prabhukhot, Chartered Accountant and Statutory Auditor of the Company for your record.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **KPT Industries Limited**

(formerly known as Kulkarni Power Tools Limited)

  
Aishwarya Toraskar

**COMPANY SECRETARY & COMPLIANCE OFFICER**

Membership No: A 54931

Encl: - a/a.



**Part I - Standalone un-audited financial results for the quarter and nine months ended on 31st December, 2019**

Rs. In lakhs except EPS

Sr. No.	Particulars	Quarter Ended on			Nine Months Ended on		Year Ended on
		31-12-19	30-09-19	31-12-18	31-12-19	31-12-18	31-03-19
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
<b>1</b>	<b>Income :</b>						
	a) Net Sales / Income from Operations	2718	2647	2575	7963	7584	10551
	b) Other Income	9	82	18	108	55	96
	<b>Total income from Operations ( Net )</b>	<b>2727</b>	<b>2729</b>	<b>2593</b>	<b>8071</b>	<b>7639</b>	<b>10647</b>
<b>2</b>	<b>Expenditure:</b>						
	a) Cost of Materials Consumed	735	628	655	2083	1695	2453
	b) Purchase of Stock in Trade	950	1080	782	3365	2801	3864
	c) Changes in Inventories of Finished Goods, Work in Process and Stock in Trade	(44)	(56)	85	(658)	67	152
	d) Employees Benefit Expense	282	301	273	863	756	991
	e) Finance Cost	125	144	151	405	431	592
	f) Depreciation and Amortisation Expense	68	68	76	203	232	304
	g) Other Expenses	469	460	488	1462	1419	1941
	<b>Total Expenditure</b>	<b>2585</b>	<b>2625</b>	<b>2510</b>	<b>7723</b>	<b>7401</b>	<b>10297</b>
<b>3</b>	<b>Profit / ( Loss ) Before Exceptional Items ( 1 - 2 )</b>	<b>142</b>	<b>104</b>	<b>83</b>	<b>348</b>	<b>238</b>	<b>350</b>
<b>4</b>	<b>Exceptional Item</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit / ( Loss ) Before Tax</b>	<b>142</b>	<b>104</b>	<b>83</b>	<b>348</b>	<b>238</b>	<b>350</b>
<b>6</b>	<b>Tax Expense</b>	<b>41</b>	<b>(40)</b>	<b>18</b>	<b>27</b>	<b>(29)</b>	<b>(6)</b>
<b>7</b>	<b>Net Profit / ( Loss ) for the period ( 5-6 )</b>	<b>101</b>	<b>144</b>	<b>65</b>	<b>321</b>	<b>267</b>	<b>356</b>
<b>8</b>	<b>Other Comprehensive Income, Net of Income Tax</b>						
	a) Items that will not be reclassified to Profit or Loss	-	-	-	-	16	(4)
	b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive income for the period (7+8 )</b>	<b>101</b>	<b>144</b>	<b>65</b>	<b>321</b>	<b>283</b>	<b>352</b>
<b>10</b>	<b>Paid up Equity Share Capital</b> ( face value Rs. 5/- each )	170	170	170	170	170	170
<b>11</b>	<b>Other Equity</b>	-	-	-	-	-	2313
<b>12</b>	<b>Earning per share ( Face value of Rs. 5/- each )</b> Basic & Diluted ( But not annualised )	2.97	4.24	1.91	9.44	7.85	10.49

**Notes:**

- The above results have been reviewed by the Audit Committee in its meeting held on 12 th February, 2020 and the same were approved and taken on record by the Board of Directors at its meeting held on 12 th February, 2020.
- The limited review of the financial results for the quarter ended 31st December, 2019 has been carried out by statutory auditors.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ( IND AS ) prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Tax expense includes Current tax, Deferred tax and MAT Credit Entitlement if any.
- Figures for previous year / period have been regrouped, wherever necessary.

Place: Mumbai

Date : 12 th February, 2020

By order of the Board of Directors  
**KPT Industries Limited**  
 (Formerly known as Kulkarni Power Tools Limited)

Prakash Kulkarni  
 Executive Chairman  
 DIN No.00052342




**Dharmendra R. Prabhakar**  
 CHARTERED ACCOUNTANT  
 M. No. 219438


**KPT Industries Limited**  
**(Formerly known as Kulkarni Power Tools Limited)**  
 Regd. Office : Shirol - 416 103, Dist. Kolhapur  
 Tel: (0231) 2689900 Fax (0231) 2689946  
 CIN: L29130MH1976PLC019147



**Part II - Consolidated un-audited financial results for the quarter and nine months ended on 31st December, 2019**

(Rs. In lakhs except EPS)

Sr. No.	Particulars	Quarter Ended on			Nine Months Ended on		Year Ended on
		31-12-19	30-09-19	31-12-18	31-12-19	31-12-18	31-03-19
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>1</b>	<b>Income :</b>						
	a) Net Sales / Income from Operations	2718	2647	2575	7963	7584	10551
	b) Other Income	9	73	10	89	30	64
	<b>Total income from Operations ( Net )</b>	<b>2727</b>	<b>2720</b>	<b>2585</b>	<b>8052</b>	<b>7614</b>	<b>10615</b>
<b>2</b>	<b>Expenditure:</b>						
	a) Cost of Materials Consumed	735	628	655	2083	1695	2453
	b) Purchase of Stock in Trade	950	1080	782	3365	2801	3864
	c) Changes in Inventories of Finished Goods, Work in Process and Stock in Trade	(44)	(56)	85	(658)	67	152
	d) Employees Benefit Expense	282	301	273	863	756	991
	e) Finance Cost	125	144	151	405	431	592
	f) Depreciation and Amortisation Expense	68	68	76	203	232	304
	g) Other Expenses	469	478	488	1480	1419	1941
	<b>Total Expenditure</b>	<b>2585</b>	<b>2643</b>	<b>2510</b>	<b>7741</b>	<b>7401</b>	<b>10297</b>
<b>3</b>	<b>Profit / ( Loss ) Before Exceptional Items ( 1 - 2 )</b>	<b>142</b>	<b>77</b>	<b>75</b>	<b>311</b>	<b>213</b>	<b>318</b>
<b>4</b>	<b>Exceptional Item</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit / ( Loss ) Before Tax</b>	<b>142</b>	<b>77</b>	<b>75</b>	<b>311</b>	<b>213</b>	<b>318</b>
<b>6</b>	<b>Tax Expense</b>	<b>41</b>	<b>(40)</b>	<b>18</b>	<b>27</b>	<b>(29)</b>	<b>(6)</b>
<b>7</b>	<b>Net Profit / ( Loss ) for the period ( 5-6 )</b>	<b>101</b>	<b>117</b>	<b>57</b>	<b>284</b>	<b>242</b>	<b>324</b>
<b>8</b>	<b>Other Comprehensive Income, Net of income Tax</b>						
	a) Items that will not be reclassified to Profit or Loss	-	-	-	-	16	(4)
	b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive income for the period (7+8 )</b>	<b>101</b>	<b>117</b>	<b>57</b>	<b>284</b>	<b>258</b>	<b>320</b>
<b>10</b>	<b>Profit attributable to:</b>						
	Owners of the Company	91	105	51	256	218	292
	Non controlling interests	10	12	6	28	24	32
<b>11</b>	<b>Total comprehensive income attributable to:</b>						
	Owners of the Company	91	105	51	256	232	288
	Non controlling interests	10	12	6	28	26	32
<b>12</b>	<b>Paid up Equity Share Capital</b> ( face value Rs. 5/- each )	<b>170</b>	<b>170</b>	<b>170</b>	<b>170</b>	<b>170</b>	<b>170</b>
<b>13</b>	<b>Other Equity</b>	-	-	-	-	-	1974
<b>14</b>	<b>Earning per share ( Face value of Rs. 5/- each )</b> Basic & Diluted ( But not annualised )	<b>2.97</b>	<b>3.44</b>	<b>1.68</b>	<b>8.35</b>	<b>7.12</b>	<b>9.55</b>

  
**Dharmendra R. Prabhukhori**  
 CHARTERED ACCOUNTANT  
 M. No. 219438



(Rs. In lakhs)							
<b>Part III - Consolidated Segmentwise Revenue, Results and Capital Employed</b>							
Sr. No.	Particulars	Quarter Ended on			Nine Months Ended on		Year Ended on
		31-12-19	30-09-19	31-12-18	31-12-19	31-12-18	31-03-19
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	a) Power Tools	1914	1933	1996	5970	5920	8116
	b) Blowers	785	617	532	1812	1316	2054
	c) Windmills	4	29	16	78	92	106
	d) All other segments (includes E-Vehicles)	15	68	31	103	256	275
	<b>Total</b>	<b>2718</b>	<b>2647</b>	<b>2575</b>	<b>7963</b>	<b>7584</b>	<b>10551</b>
	Less : Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales / Income from operations</b>	<b>2718</b>	<b>2647</b>	<b>2575</b>	<b>7963</b>	<b>7584</b>	<b>10551</b>
<b>2</b>	<b>Segment Results - Profit / ( Loss ) before tax &amp; interest from each segment</b>						
	a) Power Tools	324	214	237	835	668	999
	b) Blowers	51	56	63	79	140	126
	c) Windmills	(14)	8	(2)	17	35	29
	d) All other segments (includes E-Vehicles)	(10)	(5)	(3)	(12)	18	10
		<b>351</b>	<b>273</b>	<b>295</b>	<b>919</b>	<b>861</b>	<b>1164</b>
	Less:-						
	i) Interest	125	144	151	405	431	592
	ii) Other un-allocable expenditure	94	126	80	293	247	318
	Add :-						
	i) Un- allocable income	10	74	11	90	30	64
	<b>Profit / ( Loss ) Before Exceptional Items</b>	<b>142</b>	<b>77</b>	<b>75</b>	<b>311</b>	<b>213</b>	<b>318</b>
	Exceptional Item	-	-	-	-	-	-
	<b>Profit / ( Loss ) Before Tax</b>	<b>142</b>	<b>77</b>	<b>75</b>	<b>311</b>	<b>213</b>	<b>318</b>
<b>3</b>	<b>Capital Employed ( Segment Assets - Segment Liabilities)</b>						
	a) Power Tools	3865	3819	3603	3865	3603	3726
	b) Blowers	1192	1044	1049	1192	1049	1074
	c) Windmills	410	482	474	410	474	446
	d) All other segments (includes E-Vehicles)	612	642	800	612	800	640
	e) Unallocated	240	128	851	240	851	742
	<b>Total</b>	<b>6319</b>	<b>6115</b>	<b>6777</b>	<b>6319</b>	<b>6777</b>	<b>6628</b>

Notes:

- The above results have been reviewed by the Audit Committee in its meeting held on 12 th February, 2020 and the same were approved and taken on record by the Board of Directors at its meeting held on 12 th February, 2020.
- The limited review of the financial results for the quarter ended 31st December, 2019 has been carried out by statutory auditors.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ( IND AS ) prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Tax expense includes Current tax, Deferred tax and MAT Credit Entitlement if any.
- Investment in subsidiary enterprise KP Developers was withdrawn on 13/12/2019 and control over the subsidiary enterprise has been lost as on that date. Further, as per para 20 of Ind AS 110, consolidation of a subsidiary enterprise shall begin from the date the parent obtains control of the subsidiary and ceases when the parent loses control over subsidiary. Accordingly, results are consolidated up to 13/12/2019 i.e. the date on which control lost.
- Figures for previous year / period have been regrouped, wherever necessary.

Place: Mumbai

Date : 12 th February, 2020

By order of the Board of Directors  
KPT Industries Limited  
(Formerly known as Kulkarni Power Tools Limited)

Prakash Kulkarni  
Executive Chairman  
DIN No.00052342

  
Dharmendra R. Prabhukhot  
CHARTERED ACCOUNTANT  
M. No. 219438



**KPT Industries Limited**  
 (Formerly known as Kulkarni Power Tools Limited)  
 Regd. Office : Shirol - 416 103, Dist. Kolhapur  
 Tel: (0231) 2689900 Fax (0231) 2689946  
 CIN: L29130MH1976PLC019147



Un-audited Financial Results for the quarter and nine months ended on 31st December, 2019

Rs. In lakhs

Particulars	Standalone				Consolidated				
	Quarter Ended on		Nine Months Ended on		Quarter Ended on		Nine Months Ended on		Year Ended on
	31-12-19 (Un-audited)	30-09-19 (Un-audited)	31-12-18 (Un-audited)	31-12-19 (Un-audited)	31-12-18 (Un-audited)	31-12-19 (Un-audited)	31-12-18 (Un-audited)	31-12-19 (Un-audited)	31-03-19 (Audited)
Total income from operations (Net)	2,727	2,729	2,593	8,071	7,639	2,727	2,585	8,052	10,615
Net profit for the period before tax	142	104	83	348	238	142	75	311	318
Net profit / Loss for the period after tax	101	144	65	321	267	101	57	284	324
Total comprehensive income for the period comprising profit for the period (after tax) and other comprehensive income (after tax)	101	144	65	321	283	101	57	284	320
Equity Share Capital / Face Value of Rs. 5/- each	170	170	170	170	170	170	170	170	170
Other equity	-	-	-	-	-	-	-	-	1,974
Earnings per share of Rs. 5/- each									
Basic	2.97	4.24	1.91	9.44	7.85	2.97	1.68	8.35	9.55
Diluted	2.97	4.24	1.91	9.44	7.85	2.97	1.68	8.35	9.55

Note: The above is an extract of the detailed format of quarterly / annual financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly / annual financial results are available on the Stock Exchange websites and Company's website. (www.kpt.co.in)

Date : 12 th February, 2020  
 Place: Mumbai

By order of the Board of Directors  
 KPT Industries Limited  
 (Formerly known as Kulkarni Power Tools Limited)  
  
 Prakash Kulkarni  
 Executive Chairman  
 DIN No. 00052342



**Dharmendra R. Prabhukhot**  
 CHARTERED ACCOUNTANT  
 M. No. 219438



**Dharmendra R Prabhukhot**  
B'Com, F.C.A, D.I.S.A(ICAI)  
**Chartered Accountant**  
**M. No. 219438**


**Independent Auditor's Review Report on Standalone Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of KPT Industries Limited (formerly known as Kulkarni Power Tools Limited)

1. I have reviewed the accompanying Statement of unaudited standalone Financial Results of **KPT Industries Limited (formerly known as Kulkarni Power Tools Limited)** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2019 ("the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the statement based on my review.
3. I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
5. Based on my review conducted as stated above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 12<sup>th</sup> February, 2020



  
Dharmendra R. Prabhukhot  
Chartered Accountant  
M. No. 219438  
UDIN: 20219438AAAAAB9221



**Independent Auditor's Review Report on consolidated Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of KPT Industries Limited (formerly known as Kulkarni Power Tools Limited)

1. I have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of KPT Industries Limited (formerly known as Kulkarni Power Tools Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/loss after tax and total comprehensive income / loss of its associates for the quarter and nine months ended on 31<sup>st</sup> December 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31<sup>st</sup> December, 2018 and the corresponding period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> December, 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:
  - a) M/s. K P Developers (a Partnership Firm)
5. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor provided by the management referred to in paragraph 6 below, nothing has come to my attention that causes me to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Investment in entity referred in Paragraph 4 above was withdrawn on 19/12/2019 and control over such entity has been lost as on that date. Further, as per Para 20 of Ind AS 110, consolidation of a subsidiary enterprise shall begin from the date the parent obtains control of the subsidiary and ceases when the parent loses control over subsidiary. Accordingly, results are consolidated up to 19/12/2019 i.e. the date on which control is lost.

I did not review the interim financial results of the entity referred in Paragraph 4 above included in the statement, whose interim financial results reflect , total revenue of Rs. NIL, total net loss of Rs.17.63 lakhs and total comprehensive income of Rs.NIL for the quarter and nine months ended 31<sup>st</sup> December 2019 as considered in the statement. These interim financial results have been drawn by management till the date of Loss of control and has been furnished to me. My conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such management drawn financial statement.

My conclusion on the statement is not modified in respect of this matter.

7. The consolidated unaudited financial results includes the interim financial information as stated in paragraph 6 above for the quarter and nine months ended 31<sup>st</sup> December 2019 as considered in the consolidated unaudited financial results based on their interim financial statements drawn by management. According to the information and explanations given to me by the Management, these interim financial results are not material to the Group.

My conclusion on the Statement is not modified in respect of the above matter.

Place: Mumbai

Date: 12<sup>th</sup> February, 2020



  
Dharmendra R Prabhukhot  
Chartered Accountant

M. No. 219438

UDIN: 20219438AAAAAC1630