

December 04, 2023

BSE Limited

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Dalal Street,
Mumbai-400001
Security Code- 539978

National Stock Exchange of India Limited

“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
Mumbai-400051
NSE Symbol- QUESS

Dear Sir/Madam,

Sub: Press Release

We are enclosing herewith copy of Press Release dated December 04, 2023 titled “**Quess and National Skill Development Corporation (NSDC) sign MoU to enhance Skill Development and Employability**”.

Kindly take the same on record.

Yours sincerely,
For Quess Corp Limited

Kundan K Lal
Company Secretary & Compliance Officer

Encl. a/a

Qess and National Skill Development Corporation (NSDC) Sign MoU to Enhance Skill Development and Employability

- *Qess and NSDC will collaborate to conduct in-depth industry studies and surveys to identify prevalent skill gaps and stay abreast of emerging employment trends.*
- *Qess will be extending employability enhancement programs to candidates on the NSDC JobX platform.*

Bengaluru, 04 December 2023: [Qess Corp](#), India's leading business services provider, today announced that it has signed a Memorandum of Understanding (MoU) with the National Skill Development Corporation (NSDC), the apex skill development organization under the Ministry of Skill Development and Entrepreneurship (MSDE), Government of India. The MoU aims to enhance the employability of Indian youth by leveraging Qess' and NSDC's vast network of training providers and job seekers.

Under the MoU, Qjobs, a blue-collar platform of Billion Careers Private Limited (BCPL), a wholly-owned subsidiary of Qess Corp Limited, will partner with JobsX of NSDC. Qess will integrate its job platform, Qjobs, with NSDC's JobX platform to facilitate the daily listing of active jobs, providing a broader range of employment opportunities for NSDC's registered candidates. Qess will also offer employability enhancement programs, including career counseling, employability enhancement courses, and employability tests, to candidates redirected from the NSDC JobX platform. These programs will assist candidates in refining their skills and developing the competencies required to secure employment in their chosen field.

In addition to job facilitation, Qess will also closely collaborate with NSDC in conducting industry studies and surveys. These studies will help better comprehend the skill development and employment trends, thereby providing valuable insights to employers and policymakers. It will enable them to align skill development programs with the dynamic industry needs, thus ensuring a better employment rate.

Commenting on the partnership, **Lohit Bhatia, President of Workforce Management, Qess Corp**, said, *"This partnership with NSDC is a testament to our commitment to driving meaningful change in the employment landscape. Through this MoU, we aim to leverage our technology, network, and expertise to bridge the gap between the demand and supply of skilled workforce in the country. This heralds the start of a collaboration that will not only empower the job seekers and enrich their opportunities but will also add to the dynamism of the Indian job market through the various initiatives envisaged in this agreement with NSDC."*

Lauding the initiative, **Ved Mani Tiwari, CEO, NSDC and MD, NSDC International** said, "As India grapples with ever-changing global dynamics and seeks to harness its demographic advantage, the National Skill Development Corporation (NSDC) plays a pivotal role in propelling employment opportunities across India by focusing on skill development initiatives. By collaborating with private businesses, NSDC designs and implements training programs that equip individuals with the necessary skills demanded by the evolving job market. The organization's commitment to driving skill development has a cascading effect, positively influencing economic growth and enhancing the employability of millions across diverse sectors in India. Hon'ble Minister of Education and Skill Development and Entrepreneurship Dharmendra Pradhan, recently underscored a noteworthy shift in India's unemployment rate, reducing to 3.2% from 6% in 2017, while concurrently welcoming an additional 1.5 crore citizens to the skilling ecosystem in 2022-23."

Moreover, Qess will support NSDC in mobilizing local employers to participate in Job Fairs organized by NSDC. This will enable the candidates to directly interact with the employers, understand the job requirements, and apply for the jobs that suit their skills and competencies.

About Qess Corp

Established in Bengaluru in 2007, Qess Corp Limited (BSE: 539978, NSE: QESS) is India's leading business services provider - that leverages its extensive domain knowledge and future-ready digital platforms to drive client productivity through outsourced solutions.

Qess provides a host of technology-enabled staffing and managed outsourcing services across processes such as sales & marketing, customer care, after-sales service, back office operations, manufacturing, facilities and security management, HR & F&A operations, IT & mobility services etc. Qess has a team of ~**547,000** employees, serving ~3000 plus clients across India, North America, APAC and the Middle East as on September 30th, 2023.

For further details on Qess Corp Ltd., please visit: <http://www.quescorp.com>

For more information, please contact:

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