

KOME-ON COMMUNICATION LTD

CIN: L74110GJ1994PLC021216

Reg. Off.: Block Number 338/Paiky 6/2, Dhamdachi Village Tal. & Dist. Valsad, Gujarat 396001.

Email ID: info@komeon.in //Tel. No: 67085160 //Web: www.komeon.in

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai: 400001.

Date: 14.05.2022

BSE Scrip Code: 539910

Sub: Outcome of the Board meeting held on 14th May, 2022

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, this is to inform you that Board of Directors of the Company at its Board Meeting held today ie. Saturday, 14th May, 2022 at registered office of the Company has inter-alia amongst others considered and approved the following:

1. Audited Financial Results of the Company for the quarter and year ended March 31, 2022.
2. The appointment of Ms. Payal Gupta (Membership No A59388) as Company Secretary and Compliance Officer of the Company.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we are enclosing the following:

1. Statement of Audited Financial Results for the quarter and financial year ended March 31, 2022;
2. Auditors' Report on the Audited Financial Result;
3. Declaration (For Audit Report with Unmodified Opinion) pursuant to Regulation 33(3)(d) as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

The meeting commenced at 7.00 P.M. and concluded at 07.30 P.M.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For Kome-On Communication Limited



Harshad Vijay Thorve

Harshad Vijay Thorve

Director

DIN: 06605949

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Date: 14.05.2022

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai: 400001.

BSE Scrip Code: 531196

Sub: Declaration of Unmodified Opinion in the Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016

Dear Sir/ Madam,

In Compliance with Regulation 33(3)(d) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016 vide circular no. CIR/CFD/ CMD/56/2016 dated May 27, 2016, we hereby declare that Audit Reports issued by M/s. AMD & Co, Chartered Accountants, Statutory Auditors of the Company, on the Annual Audited Financial Results for the year ending March 31, 2022 contains unmodified opinion.

Thanking you.

Yours faithfully

For Kome-On Communication Limited



Harshad Vijay Thorve

Harshad Vijay Thorve
Director
DIN: 06605949

KOME-ON COMMUNICATION LIMITED

CIN:L74110GJ1994PLC021216

Reg. Off.: Block No.336/6/2, Dhamdachi Village, Taluka & District Valsad, Gujrat 396001
Tel No. 079-26562049 | Website: www.komeon.in | Email ID: info@komeon.in

Audited Financial Results for Quarter and Year Ended 31st March,2022

Prepared In Compliance with the Indian Accounting Standards (IND AS)

Scrp Code-539910

Rs in Lakhs

Particulars	Quarter Ended 31.03.2022	Quarter Ended 31.12.2021	Quarter Ended 31.03.2021	Year ended on 31.03.22	Year ended on 31.03.21
	Audited	Unaudited	Audited	Audited	Audited
1) Income from operations					
Revenue from Operations	0.00	0.00	0.00	0.00	0.00
Other operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from Operations (Net)	0.00	0.00	0.00	0.00	0.00
2) Expenses					
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
c) Changes in Inventory of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
d) Excise Duty	0.00	0.00	0.00	9.27	3.21
d) Employee benefit expenses	2.37	2.52	0.09	0.00	0.00
f) Finance cost	0.00	0.00	0.00	0.00	0.00
e) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00
f) Other expenses	1.36	0.03	3.12	10.24	11.47
Total expenses	3.73	2.55	3.21	19.51	14.68
3) Profit(loss) for the period before other income, finance costs and exceptional items	-3.73	-2.55	-3.21	-19.51	-14.68
4) Other Income	0.00	0.00	0.00	0.00	0.00
5) Profit(loss) from ordinary activities before finance costs and exceptional items	-3.73	-2.55	-3.21	-19.51	-14.68
6) Finance costs	0.00	0.00	0.00	0.00	0.00
7) Profit(loss) from ordinary activities after finance costs but before exceptional items	-3.73	-2.55	-3.21	-19.51	-14.68
8) Exceptional items	0.00	0.00	0.00	0.00	0.00
9) Profit(loss) for the period before Tax	-3.73	-2.55	-3.21	-19.51	-14.68
10) Tax expenses	0.00	0.00	0.00	0.00	0.00
11) Net Profit / (Loss) for the period after tax)	-3.73	-2.55	-3.21	-19.51	-14.68
12) Extraordinary items	0.00	0.00	0.00	0.00	0.00
13) Net Profit/(Loss) for the period	-3.73	-2.55	-3.21	-19.51	-14.68
14) Paid Equity Share Capital	1500.81	1500.81	1500.81	1500.81	1500.81
15) Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-55.62	0.00	0.00	-55.62	-36.10
16) Earnings Per Share (before / after extraordinary items) (Rs.10/- each)					
Basic	-0.02	-0.02	-0.02	-0.13	-0.10
Diluted	-0.02	-0.02	-0.02	-0.13	-0.10

Note: The above is an extract of the detailed Audited Financial Results for quarter ended on 31st March, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the said unaudited Financial Results are available on the Stock Exchange websites viz www.bseindia.com and company's website www.komeon.in
The above results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 7th May, 2022. The statutory Auditors have carried out an audit of the above results.
Previous year / quarter figures have been regrouped / recasted where ever necessary. Q4 figure are balancing figures between Annual Figures and Previously reported results.

**For and On Behalf of the Board of Directors of
Kome-on Communication Limited**

Bdwi

Badri Prasad Joshi
Wholetime Director/CFO(KMP)
DIN:07850687



Place: Valsad

Dated:- 14.05.2022

KOME-ON COMMUNICATION LIMITED

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(Rs in Lakhs)

Statement of Assets and Liabilities as on 31st March, 2022

Particulars	As on 31.03.2022	As on 31.03.2021
	Audited	Audited
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	-	-
b Capital work-in-progress	-	-
c Investment Property	-	-
d Goodwill	-	-
e Other Intangible assets	-	-
f Intangible assets under development	-	-
g Biological Assets other than bearer plants	-	-
h Financial Assets		
i Investments	-	-
ii Trade receivables	-	-
iii Loans	1,409.36	1,430.06
iv Others (to be specified)	-	-
i Deferred tax assets (net)	-	-
j Other non-current assets	-	-
2 Current assets		
a Inventories	-	-
b Financial Assets		
i Investments	-	-
ii Trade receivables	-	-
iii Cash and cash equivalents	7.36	7.36
iv Bank balances other than (iii) above	0.67	0.55
v Loans	-	-
vi Others	-	-
c Current Tax Assets (Net)	29.61	29.35
d Other current assets	-	-
Total Assets	1,447.00	1,467.31
EQUITY AND LIABILITIES		
A Equity		
1 Equity Share capital	1,500.81	1,500.81
2 Other Equity	(55.62)	(36.10)
B Liabilities		
1 Non-current liabilities		
a Financial Liabilities		
i Borrowings	-	-
ii Trade payables	-	-
iii Other financial liabilities	-	-
b Provisions	-	-
c Deferred tax liabilities (Net)	-	-
d Other non-current liabilities	-	-
2 Current liabilities		
a Financial Liabilities		
i Borrowings	-	-
ii Trade payables	0.18	2.02
iii Other financial liabilities	-	-
b Other current liabilities	0.45	-
c Provisions	1.18	0.59
d Current Tax Liabilities (Net)	-	-
Total EQUITY AND LIABILITIES	1,447.00	1,467.31

For and On Behalf of the Board of Directors of

Kome-on Communication Limited


 Badri Prasad Joshi
 Wholetime Director/CFO (KMP)
 DIN: 07850687



Place: Valsad
 Date: 14.05.22

KOME-ON COMMUNICATION LIMITED

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(Rs in Lakhs)

CASH FLOW STATEMENT FOR THE PERIOD ended 31st March 2022

Sl. No.	Particulars	For the Year ended March 2022	For the Year ended March 2021
		Amount	Amount
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax	(19.51)	(14.68)
	Adjustments for changes in :-		
	Depreciation	-	-
	Miscellaneous expenses	-	-
	Interest & Finance Charges	-	-
	Dividend Income	-	-
	Operating Profit before Working Capital Changes		
	Adjustments for changes in :-		
	(Decrease)/Increase in Trade Payables	(1.84)	1.23
	(Increase)/Decrease in Trade receivables	-	0.02
	(Increase)/Decrease in Current tax asset	-	-
	(Increase)/Decrease in Short-term Loans & Advances	-	-
	(Increase)/Decrease in Long-term Loans & Advances	20.70	16.07
	Loss/(Gain) on sale of fixed asset	-	-
	(Increase)/Decrease in Inventories	-	-
	(Decrease)/Increase in Short Term Borrowings	-	-
	(Decrease)/Increase in Other Current Liabilities & Provisions	0.45	(0.07)
	(Increase) in other current Assets	(0.26)	4.37
	Increase in other Provisions	0.59	-
	Cash generated from operations	0.13	6.93
	Income tax paid	-	-
	Direct tax provision	-	-
	Net Cash flow from Operating activities (A)	0.13	6.93
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale of Fixed Assets	-	-
	Movement in long term investments	-	-
	Purchase of Fixed Assets	-	-
	Net Cash used in Investing activities (B)	-	-
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Issue/(Refund) of share Warrants	-	-
	Increase/(Decrease) in Long term borrowings	-	-
	Net Cash used in financing activities (C)	-	-
	Net increase or Decrease in cash & Cash Equivalents(A+B+C)	0.13	6.94
	Openings cash and Bank Balance	7.92	0.98
	Closing cash and Bank Balance	8.05	7.92
	Cash Balance	7.36	7.36
	Bank Balance	0.67	0.55

For and On Behalf of the Board of Directors of
Kome-on Communication LimitedBadhi K. Joshi
Wholetime Director/CFO(KMP)
DIN: 07850687

Place: Valsad

Date: 14.05.2022



AMD & CO.

Chartered Accountants

402 - A, Chandan Chambers,
138, Modi Street, Fort,
Mumbai - 400 001
Tel : +91 22-6633 1574/6654 1574
E-mail : amd@amd.net.in
Website : www.amd.net.in

Independent Auditor's Report

To
The Board of Directors of
Kome-on Communication Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of financial results **Kome-on Communication Limited** ("the Company") for the quarter ended 31 March 2022 and the year to date results for the period from 1 April 2021 to 31 March 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

1. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:
 - 1.1. are presented in accordance with the requirements of the Listing Regulations in this regard; and
 - 1.2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31 March 2022 and the year to date results for the period from 1 April 2021 to 31 March 2022.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing ("SA") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

3. The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations.





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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

4. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
5. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

6. Our objectives are to obtain reasonable assurance about whether the Statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - 7.1 Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 7.2 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - 7.3 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





AMD & CO.

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7.4 Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

7.5 Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

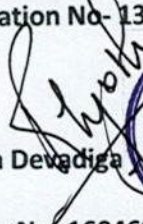
8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

10. The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and year to date figures up to the third quarter of the current financial year which were subject to limited review.
11. The financial results also includes figures of Company for the Quarter and year ended 31st March, 2021, audited by predecessor auditor, on which the predecessor auditor has expressed an unmodified opinion.

Our opinion is not modified in respect of the above matters.

For AMD & CO
Chartered Accountants
Firm Registration No- 130247W


Jyothi Ratan Dewadiga
Partner
Membership No- 160468
Date: 14th May, 2022
UDIN: 22160468AIZAHE6515

