



Astec LifeSciences Ltd.

**Date:** 12<sup>th</sup> April, 2023

To,  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort,  
Mumbai – 400 001

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Ref.:** BSE Scrip Code No. “533138”

**Ref:** “ASTEC”

Dear Sir(s),

**Subject: Disclosure under Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10<sup>th</sup> August, 2021 (updated as on 13<sup>th</sup> April, 2022) issued by Securities and Exchange Board of India (SEBI) to be submitted at the beginning of the Financial Year 2023-24**

We, Astec LifeSciences Limited (“the Company”), hereby wish to submit the following disclosure under Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10<sup>th</sup> August, 2021 (updated as on 13<sup>th</sup> April, 2022) issued by SEBI, in order to confirm to the Stock Exchanges that we are not a ‘Large Corporate’ within the meaning of the said Circular:

| Sr. No. | Particulars  | Details   |
|---------|--|---|
| 1       | Name of the Company  | ASTEC LIFESCIENCES LIMITED  |
| 2       | Corporate Identity Number (CIN)  | L99999MH1994PLC076236   |
| 3       | Outstanding Long Term Borrowing of the Company as on 31 <sup>st</sup> March, 2023                        | Rs. 55.90 Crore<br><br>The Company, thus, does not satisfy the second condition of having an outstanding long term borrowing of Rs.100 Crore or above in order to qualify as a “Large Corporate”.   |
| 4       | Highest Credit Rating during the previous Financial Year along with the name of the Credit Rating Agency | Highest Credit rating during the previous Financial year of long term is [ICRA] AA- (pronounced as ‘ICRA double A minus’) with stable outlook and of short term is [ICRA] A1+ (pronounced ICRA A one plus) assigned from ICRA Limited.<br><br>The Company, thus, does not satisfy the third condition of having a credit rating of “AA and above” in order to qualify as a “Large Corporate”. |



Regd. Office :  
“Godrej One”, 3<sup>rd</sup> Floor,  
Pirojshanagar, Eastern Express Highway,  
Vikhroli (East), Mumbai-400079,  
Maharashtra, India  
Telephone No.: 022- 25188010  
Fax No.: 022-22618289  
Email id: astecinfo@godrejastec.com  
Website: www.astecis.com  
CIN : L99999MH1994PLC076236



Astec LifeSciences Ltd.

|   |  |   |
|---|--|---|
| 5 | Name of the Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | Not Applicable since the Company is not a "Large Corporate" |
|---|--|---|

In view of the above, we hereby confirm that although we satisfy the first condition of having our securities listed on recognized stock exchange(s), we do not meet the second and third conditions mentioned in Clause 2 of the aforesaid Circular.

We, therefore, are NOT a "Large Corporate" in terms of the Circular stated above.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

**For Astec LifeSciences Limited**

**For Astec LifeSciences Limited**

**Tejashree Pradhan**  
**Company Secretary & Compliance Officer**  
**(ICSI Membership No.: FCS 7167)**  
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Phone: 022 - 2519 4416

**Madhur Gundecha**  
**Chief Financial Officer**  
**(ICAI Membership No.: 106349)**  
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