



BSE Limited
First Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

September 29, 2023
Sc no - 17835

Dear Sir/Madam,

**Ref: ISIN: INE155A01022 – Ordinary Shares
IN9155A01020 – ‘A’ Ordinary Shares
Debt Securities on NSE & BSE**

Re: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Agreement for Sale of Subsidiary

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’) please be informed that TML Holdings Pte Limited (‘THPL’), a wholly owned subsidiary of Tata Motors Limited (‘the Company’), has informed that THPL has entered into an agreement for sale of its entire shareholding of 60% in Tata Motors (SA) (Pty) Limited to Tata Africa Holdings (SA) Proprietary Limited on September 29, 2023. The sale will conclude by October 3, 2023 and Tata Motors (SA) (Pty) Limited will cease to be a subsidiary of the Company from that date.

The disclosure as required under Schedule III Part A Para A.1 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as Annexure A.

This is for the information of the Exchanges and the members.

Yours faithfully,
Tata Motors Limited

Maloy Kumar Gupta
Company Secretary

Encl: as above

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282

www.tatamotors.com CIN L28920MH1945PLC004520



Annexure A

Sale or disposal of subsidiary disclosure under Regulation 30 of the SEBI Listing Regulations

Sr. No.	Particulars	Details												
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	<p>Name of the Company: Tata Motors (SA) (Pty) Limited As on March 31, 2023 (ZAR Million):</p> <table border="1" data-bbox="756 629 1382 904"> <thead> <tr> <th>Particulars</th> <th>Amount in ZAR million</th> <th>Amount in INR (₹ crores)</th> <th>Percentage to Tata Motors Limited's Consolidated</th> </tr> </thead> <tbody> <tr> <td>Revenue from Operations</td> <td>282.23</td> <td>134.06</td> <td>0.04%</td> </tr> <tr> <td>Net worth</td> <td>46.39</td> <td>21.43</td> <td>0.05%</td> </tr> </tbody> </table>	Particulars	Amount in ZAR million	Amount in INR (₹ crores)	Percentage to Tata Motors Limited's Consolidated	Revenue from Operations	282.23	134.06	0.04%	Net worth	46.39	21.43	0.05%
Particulars	Amount in ZAR million	Amount in INR (₹ crores)	Percentage to Tata Motors Limited's Consolidated											
Revenue from Operations	282.23	134.06	0.04%											
Net worth	46.39	21.43	0.05%											
2	Date on which the agreement for sale has been entered into	TML Holdings Pte Limited (‘the ‘Seller’) and Tata Africa Holdings (SA) Proprietary Limited (‘Buyer’) entered into a Share Purchase Agreement on September 29, 2023												
3	The expected date of completion of sale/disposal	Transaction to be completed by October 3, 2023												
4	Consideration received from such sale/disposal	<p>Since the sale is done by a subsidiary of Tata Motors Limited, no consideration will be received by Tata Motors Limited.</p> <p>The Seller (TML Holdings Pte Limited) will receive a consideration of ZAR 30.16 million (Thirty Million One Hundred and Sixty Thousand Rands), in equivalent US Dollars, exclusive of all Taxes as consideration for the sale from the Buyer (Tata Africa Holdings (SA) Proprietary Limited).</p>												
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter gr`oup/group companies. If yes, details thereof.	<p>Buyer: Tata Africa Holdings (SA) Proprietary Limited</p> <p>Yes, buyer is a subsidiary of Tata International Limited which is a subsidiary of Tata Sons Limited</p>												
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at ‘arm’s length’	Yes. The Transaction is on arm’s length basis												

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282

www.tatamotors.com CIN L28920MH1945PLC004520



7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes, the said sale is outside Scheme of Arrangement. Therefore, compliance under Regulation 37A of SEBI Listing Regulations is not applicable in this transaction.
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282

www.tatamotors.com CIN L28920MH1945PLC004520