



**Annual Secretarial Compliance Report of
M/s. MIC Electronics Limited
for the year ended 31.03.2021**
(Pursuant to circular dated 8th February, 2019 issued by SEBI)

We, M/s. RPR and Associates, Company Secretaries, Hyderabad, have examined:

- (a) all the documents and records made available to us and explanation provided by M/s. **MIC Electronics Limited** (CIN: L31909TG1988PLC008652) having its registered office at A4/II, Electronic Complex, Kushaiguda, Hyderabad, Telangana - 500062, ("the listed entity");
- (b) the filings/ submissions made by the listed entity to the stock exchanges;
- (c) website of the listed entity; and
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification/report, for the year ended 31st March, 2021 ("Review Period") in respect of compliance with the provisions of:
 - (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
 - (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) and amendments from time to time;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 - *Not applicable during the period under review;*
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - *Not applicable during the period under review;*
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 - *Not applicable during the period under review;*
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - *Not applicable during the period under review;*
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013 - *Not applicable during the period under review;*

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- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and amendments from time to time ;

and circulars/ guidelines issued thereunder ;

and based on the above examination, we hereby report that, during the Review Period :

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sl. No	Compliance Requirement (Regulations/ Circulars / Guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1	Submission of Annual Secretarial Compliance Report for the FY 2019-20 under Regulations 23(9) of SEBI LODR	Not submitted the said Report with the Stock Exchanges.	The default is continuing.
2	Appointment of Chief Financial Officer under Regulation 2(f)(d) and violation of Regulation 17(8) of SEBI LODR	Not appointed the CFO and not obtained the Compliance Certificate as required	The default is continuing.
3	Non-compliance with various regulations of SEBI LODR like Regulation 7, 13, 17, 23(9), 31, 33, 46 etc	The Company has not complied or complied beyond the due date(s) with the provisions of the various regulations under SEBI LODR.	The Company has not complied or complied with delay with the provisions of the various regulations under SEBI LODR. The list of fines levied by the exchanges for the said violations is given below.

- (b) Based on the management representation, the listed entity has maintained proper records under the provisions of the above Regulations and circulars/guidelines issued thereunder insofar as it appears from our examination of those records;

- (c) During the Review Period, no actions has been taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder except levying fines/ penalties by the exchanges for non-submissions or delay in submissions as required under the provisions of the SEBI (LODR) Regulations, 2015. The details of said fines/ penalties are given below in the tabulated form. The Company applied for waiver of the said fines with the exchanges which are under consideration by the exchanges as on date of this Report.

Sr. No	Quarter	Regulation	Pending Fine (in Rs)
1	30-Jun-2019	Reg. 31	6000
2	30-Jun-2020	Reg. 33	185000
3	30-Jun-2020	Reg. 31	324000
4	30-Sep-2018	Reg. 33	75000
5	30-Sep-2019	Reg. 33	150000
6	30-Sep-2019	Reg. 31	86000
7	30-Sep-2020	Reg 13(3)	1000
8	30-Sep-2020	Reg. 31	140000
9	31-Mar-2018	Reg. 33	655509
10	31-Mar-2020	Reg. 33	330000
11	31-Mar-2021	Reg. 31	126000
12	30-Sep-2020	Regulation 7(1)	92000
13	30-Sep-2020	Regulation 23(9)	1260000
14	30-Jun-2020	Regulation 7(1)	91000
15	30-Jun-2020	Regulation 6(1)	91000
16	30-Sep-2020	Regulation 6(1)	92000
		Total	3704509

- (d) The listed entity has not submitted the Annual Secretarial Compliance Report for the FY 2019-20 to the exchanges and therefore we couldn't comment about the observations.

Place: Hyderabad
Date: 29.08.2021

For RPR & ASSOCIATES
Company Secretaries

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Y Ravi Prasada Reddy
Proprietor
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