

February 17, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

To,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block, Bandra Kurla
Complex, Bandra (East), Mumbai 400051

Scrip Codes: 540798, 958280, 958281

Scrip Symbol: FSC

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Sub.: Order by Securities Appellate Tribunal in the matter of scrip of Future Retail Limited

In furtherance to our letter dated February 4, 2021 and based on information received from Future Corporate Resources Private Limited, please be informed that an appeal filed by (i) Future Corporate Resources Private Limited (ii) Mr. Kishore Biyani and (iii) Mr. Anil Biyani (being part of "Promoter Group"), against the final order passed by the Securities and Exchange Board of India on February 3, 2021 under Sections 11(1), 11(4), 11B(1) and 11B(2) of the SEBI Act, 1992 read with the SEBI (Procedure for Holding Inquiry and Imposing Penalty) Rules, 1995 ("SEBI Order") in the matter of trading activities in the scrip of Future Retail Limited (FRL), was heard by the Securities Appellate Tribunal ("SAT") on February 15, 2021.

The Hon'ble SAT has stayed the effect and operation of the SEBI Order against the (i) Future Corporate Resources Private Limited (ii) Mr. Kishore Biyani and (iii) Mr. Anil Biyani subject to the conditionalities set out in terms of its order. A copy of the order is awaited and this disclosure shall be updated once the order is published and uploaded by the Hon'ble Tribunal.

Kindly take the above on record.

Yours faithfully,

For Future Supply Chain Solutions Limited



Samir Kedia
Chief Financial Officer

