

Date: 14th August, 2023

To BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400001 Scrip Code : 532842	To The National Stock Exchange Of India Ltd Exchange Plaza Bandra Kurla Complex, Bandra (East) MUMBAI - 400051 Scrip Code : SRHHYPOLTD
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Dear Sir

Sub: Outcome of Board Meeting & Submission of UnAudited Financial results for the first quarter ended 30.06.2023

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at its Meeting held today, inter-alia, had

1. Considered and approved Standalone and Consolidated UnAudited Financial results of the Company for the quarter ended June 30, 2023.


Copies of Unaudited financial results (Standalone and Consolidated) along with the Limited Review Reports (Standalone and Consolidated) are attached herewith for your reference.

The meeting started at 5.00 P.M. and ended at 07.20 P.M.

This is for your kind information and records.

Thanking You

Yours faithfully
For Sree Rayalaseema Hi-Strength
Hypo Limited


V Surekha
Company Secretary



Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gondiparla, Kurnool-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066

Website: www.tgv group.com email : companysecretary@srhhl.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 30TH JUNE, 2023

(₹. In Lakhs except EPS)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Un-Audited)	31.03.2023 (Audited)	30.06.2022 (Un-Audited)	31.03.2023 (Audited)
I	Revenue from operations	26,081.27	43,525.08	56,979.98	1,65,011.65
II	Other income	71.30	2,018.06	47.62	3,410.94
III	Total Revenue (I+II)	26,152.56	45,543.14	57,027.60	1,68,422.59
IV	Total Expenditure				
	a) Cost of materials consumed	12,353.13	12,342.32	16,605.72	57,251.33
	b) Purchases of Stock-in-trade	348.57	13,673.78	28,943.98	65,381.47
	c) Change in inventories offinished goods, work-in progress and stock in trade	4,531.54	5,231.08	976.36	1,806.49
	e) Employee benefits expenses	949.89	1,447.22	930.09	3,878.28
	f) Finance cost	63.13	70.91	40.98	203.14
	f) Depreciation/Amortisation expenses	259.80	526.53	445.10	1,934.66
	h) Other expenses	4,378.99	4,391.83	4,217.67	18,918.95
	Total (a to h)	22,885.06	37,683.67	52,159.90	1,49,374.32
V	Profit before exceptional items and tax (III-IV)	3,267.50	7,859.47	4,867.70	19,048.27
VI	Exceptional items	-	-	-	-
VII	Profit before Tax (V+VI)	3,267.50	7,859.47	4,867.70	19,048.27
VIII	Tax expenses				
	Current Tax for the Period	847.20	897.93	1,264.28	3,625.50
	Deferred Tax	(11.65)	(153.51)	8.95	(9.17)
	Sub Total VIII	835.55	744.42	1,273.23	3,616.33
IX	Profit for the period (VII-VIII)	2,431.95	7,115.05	3,594.47	15,431.94
X	Other comprehensive income				
	Net gain /(losses) on FVTOCI financial instruments	544.86	(7,203.15)	(1,680.03)	4,331.73
	Re-measurement gains/(losses) on defined benefit plans	-	0.15	-	0.15
	Tax on above items	(137.13)	1,812.89	422.83	(1,090.21)
	Sub Total (X)	407.73	(5,390.11)	(1,257.20)	3,241.67
XI	Total Comprehensive income for the period (IX+X)	2,839.68	1,724.94	2,337.27	18,673.61
XII	Paidup Equity Share Capital	1,716.48	1,716.48	1,716.48	1,716.48
XIII	Other Equity	-	-	-	73,387.96
XIV	Earnings per Equity share		Not Annualized		Annualized
	(a) Basic (Rs.)	14.17	41.45	20.94	89.90
	(b) Diluted (Rs.)	14.17	41.45	20.94	89.90



For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

Segment wise revenue, results and Assets & Liabilities

(₹. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Segment Revenue				
	Chemicals	19,379.35	19,743.02	26,310.16	87,345.16
	Real Estate	-	8,060.15	-	8,060.15
	Trading	7,241.70	16,306.92	30,938.74	71,775.64
	Power Generation	1,828.33	2,305.52	2,620.46	9,499.04
	Unallocated	71.30	2,018.06	47.62	3,410.94
	Total	28,520.67	48,433.67	59,916.98	1,80,090.93
	Less: intersegment Revenue	(2,368.10)	(2,890.53)	(2,889.38)	(11,668.34)
	Net Income from Operations	26,152.56	45,543.14	57,027.60	1,68,422.59
2	Segment Results (Profit before Tax & Finance Cost)				
	Chemicals	3,081.91	1,593.14	3,584.36	9,611.82
	Real Estate	-	4,033.10	-	4,033.10
	Trading	0.16	94.31	876.59	1,147.42
	Power Generation	177.27	191.77	400.11	1,048.13
	Unallocated	71.30	2,018.06	47.62	3,410.94
	Total	3,330.64	7,930.38	4,908.68	19,251.41
	Less: Interest (Net)	(63.13)	(70.91)	(40.98)	(203.14)
	Total Profit Before Tax	3,267.50	7,859.47	4,867.70	19,048.27
3	Segment Assets				
	Chemicals	74,487.68	58,014.00	47,827.82	58,014.00
	Trading	2,854.39	8,591.56	6,168.51	8,591.56
	Power Generation	4,430.11	3,897.99	3,201.39	3,897.99
	Others	21,906.35	21,408.97	15,174.53	21,408.97
	Total	1,03,678.52	91,912.52	72,372.25	91,912.52
4	Segment Liabilities				
	Chemicals	25,734.41	12,439.25	7,845.53	12,439.25
	Trading	-	4,368.84	5,165.84	4,368.84
	Power Generation	-	-	22.50	-
	Total	25,734.41	16,808.09	13,033.87	16,808.09

Notes

- The above Standalone Un audited Financial Results for the first quarter ending 30th June, 2023 were reviewed by the audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2023. The Statutory Auditors have carried out Limited Review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015.
- The financials of current quarter are not strictly comparable to preceding quarter ending March 31, 2023 which includes revenues from real estate, other incomes and also depreciation amounts.
- The figures of last quarter ended on 31st March, 2023 are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures up to the 3rd quarter ended on 31st December, 2022 respectively.
- The figures of the previous period have been rearranged / regrouped wherever necessary to make them comparable.

For Sree Rayalaseema HI-Strength Hypo Limited

Date: 14th August, 2023

Place: Kurnool.

Sri T.C. Bkarath

Chairman & Managing Director

DIN: 00125087





S.T. Mohite & Co.,
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,
3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027. T.S. INDIA.
Mob. : +91 9848994508, 9848359721

Email: stmohite@yahoo.com

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the Quarter ended 30th June 2023 of Sree Rayalaseema Hi-Strength Hypo Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Sree Rayalaseema Hi-Strength Hypo Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the statement') of M/s. **Sree Rayalaseema Hi-Strength Hypo Limited** ('the Company') for the Quarter ended 30 June 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 14 August 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing (SA) specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14 August 2023



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

Sreenivasa Rao T. Mohite
SREENIVASA RAO T. MOHITE
Partner (Membership No. 015635)

ICAI UDIN: 23015635BGYJMO5340

Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gondiparla, Kurnool-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066

Website: www.tgv group.com email : companysecretary@srhhl.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 30TH JUNE, 2023

(₹. In Lakhs except EPS)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Un-Audited)	31.03.2023 (Audited)	30.06.2022 (Un-Audited)	31.03.2023 (Audited)
I	Revenue from operations	26,081.27	43,525.08	56,979.98	1,65,011.65
II	Other income	71.30	2,018.06	47.62	3,410.94
III	Total Revenue (I+II)	26,152.56	45,543.14	57,027.60	1,68,422.59
IV	Total Expenditure				
	a)Cost of materials consumed	12,353.13	12,342.32	16,605.72	57,251.33
	b)Purchases of Stock-in-trade	348.57	13,673.78	28,943.98	65,381.47
	c)Change in inventories offinished goods, work-in progress and stock in trade	4,531.54	5,231.08	976.36	1,806.49
	e)Employee benefits expenses	950.59	1,447.83	930.09	3,880.90
	f)Finance cost	63.13	70.92	40.98	203.15
	f)Depreciation/Amortisation expenses	259.80	526.54	445.10	1,934.67
	h)Other expenses	4,379.78	4,395.69	4,218.87	18,922.85
	Total (a to h)	22,886.54	37,688.16	52,161.10	1,49,380.86
V	Profit before exceptional items and tax (III-IV)	3,266.02	7,854.98	4,866.50	19,041.73
VI	Exceptional items	-	-	-	-
VII	Profit before Tax (V+VI)	3,266.02	7,854.98	4,866.50	19,041.73
VIII	Tax expenses				
	Current Tax for the Period	847.20	897.93	1,264.28	3,625.50
	Deferred Tax	(11.65)	(153.51)	8.95	(9.17)
	Sub Total VIII	835.55	744.42	1,273.23	3,616.33
IX	Profit for the period (VII-VIII)	2,430.47	7,110.56	3,593.27	15,425.40
X	Other comprehensive income				
	Net gain /(losses) on FVTOCI financial instruments	544.86	(7,203.15)	(1,680.03)	4,331.73
	Re-measurement gains/(losses) on defined benefit plans	-	0.15	.	0.15
	Tax on above items	(137.13)	1,812.89	422.83	(1,090.21)
	Sub Total (X)	407.73	(5,390.11)	(1,257.20)	3,241.67
XI	Total Comprehensive income for the period (IX+X)	2,838.20	1,720.45	2,336.07	18,667.07
XII	Paidup Equity Share Capital	1,716.48	1,716.48	1,716.48	1,716.48
XIII	Other Equity	-	-	-	73,376.29
XIV	Earnings per Equity share	Not Annualized			Annualized
	(a) Basic (Rs.)	14.16	41.43	20.93	89.87
	(b) Diluted (Rs.)	14.16	41.43	20.93	89.87



For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

Segment wise revenue, results and Assets & Liabilities

(₹. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Segment Revenue				
	Chemicals	19,379.35	19,743.02	26,310.16	87,345.16
	Real Estate	-	8,060.15	-	8,060.15
	Trading	7,241.70	16,306.92	30,938.74	71,775.64
	Power Generation	1,828.33	2,305.52	2,620.46	9,499.04
	Unallocated	71.30	2,018.06	47.62	3,410.94
	Total	28,520.67	48,433.67	59,916.98	1,80,090.93
	Less: intersegment Revenue	(2,368.10)	(2,890.53)	(2,889.38)	(11,668.34)
	Net Income from Operations	26,152.56	45,543.14	57,027.60	1,68,422.59
2	Segment Results (Profit before Tax & Finance Cost)				
	Chemicals	3,080.43	1,588.66	3,583.16	9,605.29
	Real Estate	-	4,033.10	-	4,033.10
	Trading	0.16	94.31	876.59	1,147.42
	Power Generation	177.27	191.77	400.11	1,048.13
	Unallocated	71.30	2,018.06	47.62	3,410.94
	Total	3,329.15	7,925.90	4,907.48	19,244.88
	Less: Interest (Net)	(63.13)	(70.92)	(40.98)	(203.15)
	Total Profit Before Tax	3,266.02	7,854.98	4,866.50	19,041.73
3	Segment Assets				
	Chemicals	74,981.33	58,419.56	47,827.82	58,419.56
	Trading	2,854.39	8,591.56	6,168.51	8,591.56
	Power Generation	4,430.11	3,897.99	3,201.39	3,897.99
	Others	21,906.35	21,408.97	15,174.53	21,408.97
	Total	1,04,172.17	92,318.08	72,372.25	92,318.08
4	Segment Liabilities				
	Chemicals	25,354.26	12,839.99	7,845.53	12,839.99
	Trading	-	4,368.84	5,165.84	4,368.84
	Power Generation	-	-	22.50	-
	Others	-	-	-	-
	Total	25,354.26	17,208.83	13,033.87	17,208.83

Notes

- The above Consolidated Un audited Financial Results for the first quarter ending 30th June,2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August,2023. The Statutory Auditors have carried out Limited Review of the above financial results .
- M/s TGV Sodium and Electrolite Private Limited ceases to be wholly owned subsidiary company with effect from April 01,2023. The consolidated Financial results for the quarter ending 30th June,2023 includes financials of subsidiary company M/s TGV Metals and Chemicals Private Limited. Financials of earlier quarter / period includes financial of both subsidiaries and are not comparable with financials of quarter ending June 30, 2023. The Company presently holds 24% in the share capital of M/s M V Salts & Chemicals Private Limited without significant influence and not considered for consolidation as per equity method in Ind As-28.
- The financials of current quarter are not strictly comparable to preceding quarter ending March 31,2023 which includes revenues from real estate, other incomes and also depreciation amounts.
- The above financial results have been prepared in accordance with Indian Accounting Standards Ind AS) notified under Companies (Indian Accounting Standards) Rules,2015.
- The figures of last quarter ended on 31st March,2023 are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures up to the 3rd quarter ended on 31st December,2022 respectively.
- The figures of the previous period have been rearranged / regrouped wherever necessary to make them comparable.

Date: 14th August, 2023

Place: Kurnool.

For Sree Rayalaseema Hi-Strength Hypo Limited

Sri T.G. Bharath
Chairman & Managing Director
DIN: 00125087





S.T. Mohite & Co.,
Chartered Accountants

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Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Quarter ended 30 June 2023 of Sree Royalaseema Hi-Strength Hypo Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors
Sree Royalaseema Hi-Strength Hypo Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the statement') of **Sree Royalaseema Hi-Strength Hypo Limited** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the Quarter ended 30 June 2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with circular No. CIR/CFD/CMD1/44/2020 dated 29th march, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19 July 2019 ('the Circulars') and applicable amendments thereto.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 14 August 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing (SA) specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circulars issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of one subsidiary Viz., TGV Metals and Chemicals Private Limited and its statements are reviewed by us as a statutory auditors of the company.





5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matters.

Place: Hyderabad
Date: 14 August 2023



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

Sreenivas Rao T. Mohite
SREENIVASA RAO T. MOHITE
Partner (Membership No. 015635)

ICAI UDIN: 23015635BGYJMP3073