

Ref: AL/SE/0120/11

Date: 30/01/2020

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai - 400051.
Fax No. 2659 8237 / 38

Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai – 400 001
Fax No. 2272 3121/ 2037

Re.: - Arshiya Limited – NSE Scrip Name: ARSHIYA
BSE Scrip Code: 506074

Sub: Outcome of Board Meeting – Allotment of Securities & Appointment of additional (Non-Executive & Independent) Director on the Board of the Company.

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, 30th January, 2020 has considered and approved the following:

- a. In accordance with the SEBI (ICDR) Regulations, 2018 (“SEBI(ICDR)Regulation”) and other applicable provisions, if any, in respect of allotment of 1,18,12,500 (One Crore Eighteen Lakhs Twelve Thousand Five Hundred Only) equity shares of face value of Rs.2/- each to the allottees upon conversion of outstanding 3,78,000 (Three Lakhs Seventy-Eight Thousand) Compulsory Convertible Debentures (CCD's) of face value of Rs. 1000/- each such that the price being not lower than the minimum price calculated in accordance with the Regulations for Preferential Issue contained in Chapter V of SEBI (ICDR) Regulations as amended. The requisite details as required in terms of Regulation 30 of Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided at **Annexure - 1;**
Post allotment as aforesaid the paid-up equity capital of the company becomes Rs. 51,61,51,830/- comprising of 25,80,75,915 Equity Shares of Rs.2/- each.
- b. Approved appointment of Mrs. Manjari Ashok Kacker (DIN: 06945359) Additional Director (Non-Executive & Independent) on the Board of the Company with immediate effect i.e. effective 30th January, 2020. She shall hold office as an Independent Director for a period of 5 years subject to approval of the shareholders at ensuing Annual General Meeting. A brief profile of Mrs. Manjari Ashok Kacker is as enclosed herewith as **Annexure – II.** Mrs. Kacker is neither related to any of the Directors or KMP nor to the promoters of the Company.

Kindly take the above on your records.

The Meeting of the Board of Directors commenced at 1400 Hrs and ended at 1800 Hrs.

Thanking you.
Yours faithfully,

For ARSHIYA LIMITED

Savita Dalal
Company Secretary & Compliance



Arshiya Limited

Information as per Regulation 30 of Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

I. Issuance of Securities:

a.	Type of Securities proposed to be issued	Equity shares of face value of Rs. 2 each
b.	Type of proposed Issuance	Preferential Issue
c.	Total number of securities proposed to be issued or the total amount for which securities proposed to be issued	1,18,12,500 Equity shares of face value of Rs. 2 each on conversion of outstanding 3,78,000 CCDs.

d. Additional Details in case of Preferential Issue:

II. Name of Investors: -

Sr. No	Name of the Investors	Category	No. of CCD's Converted	Equity Shares of face value of Rs.2/- each allotted upon conversion of Compulsory Convertible Debentures (CCD's)
1	Larsen and Toubro Ltd.	Non- promoter	3,60,000	1,12,50,000
2	Rahul Fire Protection Services LLP	Non- promoter	18,000	5,62,500
TOTAL			3,78,000	1,18,12,500

III. Post Allotment of Securities/In case of Convertibles:-

Post Allotment of Securities – Outcome of the Subscription, Issue price/allotted price (in case of convertibles), Number of Investors	Issued and Allotted 1,18,12,500 equity shares of face value of Rs. 2 each upon conversion of outstanding 3,78,000 CCD's of face of Rs. 1000 each such that the price being not lower than the minimum price calculated in accordance with the Regulations for Preferential Issue contained in Chapter V of SEBI (ICDR) Regulations as amended.
Intimation on conversion of Securities or on lapse of the tenure of the Instrument.	Number of Investors – 2 (Two)

For ARSHIYA LIMITED

Savita Dalal
Company Secretary & Compliance



Arshiya Limited

Sr No.	Disclosure Requirements	Details
	Reason for change, viz. appointment, resignation, removal, death or otherwise	Appointment of Mrs. Manjari Kacker as an Additional Director (Non – Executive, Independent Director) of the Company, subject to approval of the Shareholders
	Date of appointment / cessation (as applicable) & term of appointment	30 th January, 2020
	Brief profile	<p>Mrs. Manjari Kacker, 67 years, holds a Master's degree in Chemistry and a diploma in Business Administration. She has more than 40 years of experience in taxation, finance, administration and vigilance. She was in the Indian Revenue Service batch of 1974. She held various assignments during her tenure in the tax department and was also a member of the Central Board of Direct Taxes. She has also served as the Functional Director (Vigilance and Security) in Air India and has also represented India in international conferences.</p> <p>Mrs. Manjari Kacker is also a Director in Reliance Infrastructure Limited, Dhanvarsha Finvest Limited, Reliance Communications Limited, EGK Foods Private Limited, Water Systems & Infrastructure Development Services Private Limited, Hindustan Gum and Chemicals Limited and Zaffiro Learning Private Limited.</p> <p>Further disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations read with the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015, with regard to change in Directors and Key Managerial Personnel is given herein under:</p>
	Disclosure of relationships between Directors (in case of appointment of a Director	Mrs. Manjari Kacker is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.
	Shareholding	Nil

For ARSHIYA LIMITED


Savita Dalal
Company Secretary & Compliance



Arshiya Limited