



Letter No.: RDL/026/2021-22

Date: 17<sup>th</sup> September, 2021

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

SCRIPT CODE: 540796  
ISIN: INE821Y01011

Respected Sir/Madam,

Subject: Regulation 30 and 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - details of Voting Results of the 15th Annual General Meeting

Pursuant to Regulation 30 and 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the voting results in the prescribed format in respect of the business transacted at the 15<sup>th</sup> AGM, along with the consolidated report of the Scrutinizer on remote e-voting and e-voting during the AGM.

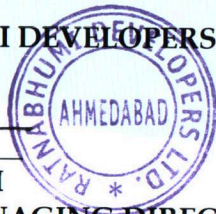
The voting results along with the Scrutinizer's Report are also being uploaded on the Company's website at <https://ratnagroup.co.in> and on the website of National Securities Depository Limited, at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Please take the same on record.

Thanking you,

Yours Faithfully

FOR, RATNABHUMI DEVELOPERS LIMITED



MR. KAIVAN SHAH  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 01887130

Encl.: As above

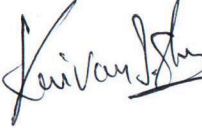



### A. Details on Proceedings of the Meeting

Sl. No.	Particulars	Details
1	Date of Meeting	16 <sup>th</sup> September, 2021
2	Record date	09 <sup>th</sup> September, 2021
3	Total Number of Shareholder as on record date	202
4	No. of Shareholders present in the meeting either in person or through proxy: 1. Promoters and Promoter Group 2. Public	Not Applicable
5	No. of Shareholders attended the meeting through Video Conferencing:  1. Promoters and Promoter Group 2. Public	5 5

### B. Scrutinizer Details

Name of the Scrutinizer	Ms. Insiya Nalawala
Firms Name	M/s. Insiya Nalawala and Associates Practicing Company Secretary
Qualification	Company Secretary
Membership Number	A57573
Date of Board Meeting in Which appointed	12-08-2021
Date of Issuance of Report to the company	17-09-2021

#### RATNABHUMI DEVELOPERS LIMITED

Register Office: SF-207, Turquoise, Panchavati Panch Rasta,  
Nr. White House E. B., C G Road,  
Ahmedabad, Gujarat, India -380009.

CIN : L45200GJ2006PLC048776  
Phone : +91-079-40056129  
Email : cs@ratnagroup.co.in  
Web : www.ratnagroup.co.in



### C. Results of the Meeting

SI. No.	Agenda	Resolution Required (Ordinary/Special)	Mode of Voting	Remarks
<b>Ordinary Business</b>				
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2021 and the Report of the Board of Directors and Auditors thereon	Ordinary Resolution	Remote e-voting	Passed with requisite majority
2.	To appoint a Director in place of Mr. Kaivan J. Shah (DIN: 01887130), who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary Resolution	Remote e-voting	Passed with requisite majority
<b>Special Business</b>				
3.	Appointment of Mrs. Rinni K. Shah (DIN: 07368796) as Whole-time Director Designated as an Executive Director of the company for the period of five consecutive years	Ordinary Resolution	Remote e-voting	Passed with requisite majority
4.	Appointment of Ms. Avaniben Rohit Sanghavi (DIN: 09156980) as an Independent Director of the Company for a First term of five consecutive years	Ordinary Resolution	Remote e-voting	Passed with requisite majority
5.	Appointment of Mr. Devarsh Fadia as Non-Executive Director (Non Independent Director) of the company for the term of Five consecutive years	Ordinary Resolution	Remote e-voting	Passed with requisite majority
6.	Waiver of recovery of excess managerial remuneration paid to Mr. Kaivan Shah (DIN: 01887130), Chairman and Managing Director for the financial year ended March 31, 2020	Special Resolution	Remote e-voting	Passed with requisite majority
7.	Increase in the Borrowing limits of the Company	Special Resolution	Remote e-voting	Passed with requisite majority

### D. Resolution-wise details of Voting Results is attached as Annexure - 1

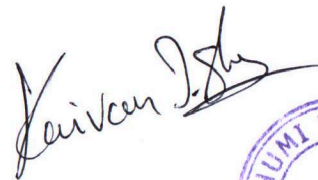
*Kaivan J. Shah*



Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ordinary resolution for receiving, considering and adopting the Audited Standalone and Consolidated Financial Statements for the financial year ended on March 31, 2021 and the Report of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		9969980	100.0000	9969980	0	100.0000	0.0000
	Poll	9969980	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	9969980	9969980	100.0000	9969980	0	100.0000	0.0000
Public- Institutions	E-Voting		670000	100.0000	670000	0	100.0000	0.0000
	Poll	670000						
	Postal Ballot (if applicable)							
	<b>Total</b>	670000	670000	100.0000	670000	0	100.0000	0.0000
Public- Non Institutions	E-Voting		500023	100.0000	500023	0	100.0000	0.0000
	Poll	500023						
	Postal Ballot (if applicable)							
	<b>Total</b>	500023	500023	100.0000	500023	0	100.0000	0.0000
<b>Total</b>		11140003	11140003	100.0000	11140003	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0




### Resolution (2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Ordinary resolution to appoint a Director in place of Mr. Kaivan J. Shah (કાવન જી શહ), who retires by rotation and, being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1940	100.0000	1940	0	100.0000	0.0000
	Poll	1940						
	Postal Ballot (if applicable)							
	<b>Total</b>	1940	1940	100.0000	1940	0	100.0000	0.0000
Public- Institutions	E-Voting		670000	100.0000	670000	0	100.0000	0.0000
	Poll	670000						
	Postal Ballot (if applicable)							
	<b>Total</b>	670000	670000	100.0000	670000	0	100.0000	0.0000
Public- Non Institutions	E-Voting		500023	100.0000	500023	0	100.0000	0.0000
	Poll	500023						
	Postal Ballot (if applicable)							
	<b>Total</b>	500023	500023	100.0000	500023	0	100.0000	0.0000
<b>Total</b>		1171963	1171963	100.0000	1171963	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Kaivan J. Shah



Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Director Designated as an Executive Director of the company for the period of five consecutive years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1940	100.0000	1940	0	100.0000	0.0000
	Poll	1940						
	Postal Ballot (if applicable)							
	<b>Total</b>	1940	1940	100.0000	1940	0	100.0000	0.0000
Public-Institutions	E-Voting		670000	100.0000	670000	0	100.0000	0.0000
	Poll	670000						
	Postal Ballot (if applicable)							
	<b>Total</b>	670000	670000	100.0000	670000	0	100.0000	0.0000
Public- Non Institutions	E-Voting		500023	100.0000	500023	0	100.0000	0.0000
	Poll	500023						
	Postal Ballot (if applicable)							
	<b>Total</b>	500023	500023	100.0000	500023	0	100.0000	0.0000
<b>Total</b>		1171963	1171963	100.0000	1171963	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

*Kavita Jha*



Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ordinary resolution for appointment of Mrs. Avaniaben Konit Sanghavi (DIN: 09156980) as an Independent Director of the Company for a First term of five consecutive years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		9969980	100.0000	9969980	0	100.0000	0.0000
	Poll	9969980						
	Postal Ballot (if applicable)							
	<b>Total</b>	9969980	9969980	100.0000	9969980	0	100.0000	0.0000
Public- Institutions	E-Voting		670000	100.0000	670000	0	100.0000	0.0000
	Poll	670000						
	Postal Ballot (if applicable)							
	<b>Total</b>	670000	670000	100.0000	670000	0	100.0000	0.0000
Public- Non Institutions	E-Voting		500023	100.0000	500023	0	100.0000	0.0000
	Poll	500023						
	Postal Ballot (if applicable)							
	<b>Total</b>	500023	500023	100.0000	500023	0	100.0000	0.0000
<b>Total</b>		11140003	11140003	100.0000	11140003	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

*Avani Sanghavi*



Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Independent Director) of the company for the term of Five consecutive years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		9969980	100.0000	9969980	0	100.0000	0.0000
	Poll	9969980						
	Postal Ballot (if applicable)							
	<b>Total</b>	9969980	9969980	100.0000	9969980	0	100.0000	0.0000
Public- Institutions	E-Voting		670000	100.0000	670000	0	100.0000	0.0000
	Poll	670000						
	Postal Ballot (if applicable)							
	<b>Total</b>	670000	670000	100.0000	670000	0	100.0000	0.0000
Public- Non Institutions	E-Voting		500023	100.0000	500023	0	100.0000	0.0000
	Poll	500023						
	Postal Ballot (if applicable)							
	<b>Total</b>	500023	500023	100.0000	500023	0	100.0000	0.0000
<b>Total</b>		11140003	11140003	100.0000	11140003	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

(X) *Kavay J. Jhu*





Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Special resolution for waiver or recovery or excess managerial remuneration paid to Mr. Karvan Shah (DIN: 01887130), Chairman and Managing Director for the financial year ended March 31, 2020				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1940	100.0000	1940	0	100.0000	0.0000
	Poll	1940						
	Postal Ballot (if applicable)							
	<b>Total</b>	1940	1940	100.0000	1940	0	100.0000	0.0000
Public- Institutions	E-Voting		670000	100.0000	670000	0	100.0000	0.0000
	Poll	670000						
	Postal Ballot (if applicable)							
	<b>Total</b>	670000	670000	100.0000	670000	0	100.0000	0.0000
Public- Non Institutions	E-Voting		500023	100.0000	500023	0	100.0000	0.0000
	Poll	500023						
	Postal Ballot (if applicable)							
	<b>Total</b>	500023	500023	100.0000	500023	0	100.0000	0.0000
<b>Total</b>		1171963	1171963	100.0000	1171963	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>								Yes
Disclosure of notes on resolution								Add Notes

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

*Karvan Shah*



Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Special Resolution to Increase the Borrowing limits of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		9969980	100.0000	9969980	0	100.0000	0.0000
	Poll	9969980						
	Postal Ballot (if applicable)							
	<b>Total</b>	9969980	9969980	100.0000	9969980	0	100.0000	0.0000
Public- Institutions	E-Voting		670000	100.0000	670000	0	100.0000	0.0000
	Poll	670000						
	Postal Ballot (if applicable)							
	<b>Total</b>	670000	670000	100.0000	670000	0	100.0000	0.0000
Public- Non Institutions	E-Voting		500023	100.0000	500023	0	100.0000	0.0000
	Poll	500023						
	Postal Ballot (if applicable)							
	<b>Total</b>	500023	500023	100.0000	500023	0	100.0000	0.0000
<b>Total</b>		11140003	11140003	100.0000	11140003	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

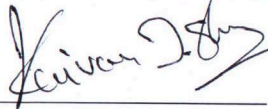
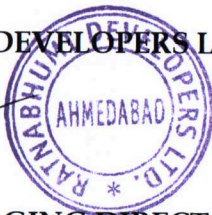
\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

Thanking you,

Yours Faithfully

FOR, RATNABHUMI DEVELOPERS LIMITED

MR. KAIVAN SHAH  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 01887130



# Insiya Nalawala & Associates Company Secretaries

Insiya Nalawala  
(CS, LLB, B.COM)  
Proprietor

## Consolidated Scrutinizer's Report

[Pursuant to sections 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]


To,  
The Chairman of 15<sup>th</sup> Annual General Meeting  
Ratnabhumi Developers Limited  
Ahmedabad.


Dear Sir,

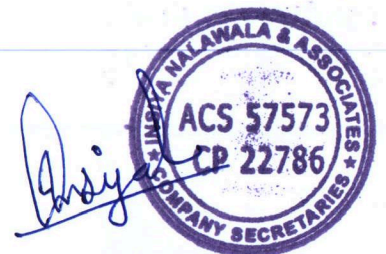
**Sub:** Consolidated Scrutinizer's Report on remote e-voting and voting during the meeting at the 15<sup>th</sup> Annual General Meeting of Ratnabhumi Developers Limited held on Thursday, 16<sup>th</sup> day of September, 2021 at 11:00 AM IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM) through ZOOM platform pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.

1. I, Insiya Nalawala, Practicing Company Secretary, appointed as the scrutinizer by the Board of Directors of Ratnabhumi Developers Limited pursuant to provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General circular no. 14/2020 dated 8<sup>th</sup> April, 2020, circular no. 17/2020 dated 13<sup>th</sup> April, 2020, Circular 20/2020 dated 05<sup>th</sup> May, 2020, Circular No. 22/2020 dated 15<sup>th</sup> June, 2020, Circular No. 33/2020 dated 28<sup>th</sup> September, 2020, Circular No. 39/2020 dated 31<sup>st</sup> December, 2020, Circular No. 02/2021 dated January 13, 2021 and Circular no. 10/2021 dated 23<sup>rd</sup> June, 2021 respectively issued by the Ministry of Corporate Affairs (Collectively referred to as the "MCA Circulars") and Secretarial Standards on General Meeting, to scrutinize the remote e-voting process as well as the voting process during the Annual General Meeting (AGM) in respect of the below mentioned resolutions at the 15<sup>th</sup> AGM of the Company held on Thursday, 16<sup>th</sup> day of September, 2021 at 11:00 AM through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

(+91) 9724509467

 Inalawala@gmail.com

 A-103, Burhani Park, B/h Navana Pumping Station, Nr. Vatva Canal Road, Vatva, Ahmedabad-382405, Gujarat, India





# Insiya Nalawala & Associates Company Secretaries

Insiya Nalawala  
(CS, LLB, B.COM)  
Proprietor

2. The Notice of AGM and Annual report of the Company for the Financial Year 2020-21 were sent to 155 shareholders who had registered their email ids with depositories / Company / Company's Registrar & Transfer Agent and dispatch of the same was completed on Tuesday, 24<sup>th</sup> August, 2021.
3. Since this AGM was held pursuant to the aforesaid MCA circular through VC/OAVM, physical attendance of the Members has been dispensed with. Accordingly, in terms of the above mentioned MCA, the facility of appointment of proxies by the Members were also dispensed with.
4. The company has availed the platform of National Securities Depository Limited (NSDL) for conducting remote E-voting and E-voting at the AGM by the shareholders of the Company.

## 5. Management's Responsibility


The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.


## 6. Scrutinizer's Responsibility


My responsibility as Scrutinizer for e-voting process {i.e. remote e-voting and voting at the AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited {"NSDL") and attendant papers/ documents furnished to me electronically by the Company and/or NSDL for my verification.

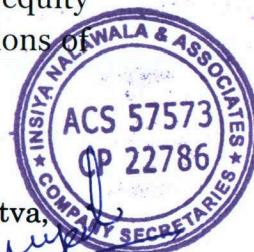
## 7. Cut-off date

The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Thursday, 09<sup>th</sup> Day of September, 2021 were entitled to vote on the resolutions (item nos. 1 to 7 as set out in the Notice calling the AGM) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

 (+91) 9724509467

 Inalawala@gmail.com

 A-103, Burhani Park, B/h Navana Pumping Station, Nr. Vatva Canal Road, Vatva, Ahmedabad-382405, Gujarat, India





# Insiya Nalawala & Associates Company Secretaries

Insiya Nalawala  
(CS, LLB, B.COM)  
Proprietor

## 8. Remote e-voting Process

Remote e-voting facility was kept open by the Company for a period commencing from Monday, 13th day of September, 2021 (09:00 AM IST) and ended on Wednesday, 15<sup>th</sup> day of September, 2021 (05:00 PM IST).

## 9. E-Voting at the Annual General Meeting

At the Annual General Meeting, Company provided electronic voting offered by NSDL to those shareholders who did not cast their vote through remote E-voting.


As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC / OAVM and who had not voted on remote E-voting were allowed to cast their votes through e-voting system during the AGM.

## 10. Voting Result


The votes cast during the remote e-voting and e-voting at the AGM were unblocked on Thursday, 16 September, 2021 after the conclusion of the AGM and was witnessed by two witnesses, Mr. Jayant Prajapati and Mr. Harshil Patel, who are not in the employment of the Company and/or NSDL. They have signed below in confirmation of the same.

Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of NSDL i.e., <https://www.evoting.nsdl.com>. Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

I submit herewith the **Consolidated Scrutinizer's Report** as under on the result of the remote e-voting and e-voting during the AGM based on the reports generated by NSDL and relied upon by me as under in respect of the below mentioned resolutions:

 (+91) 9724509467

 Inalawala@gmail.com

 A-103, Burhani Park, B/h Navana Pumping Station, Nr. Vatva Canal Road, Vatva, Ahmedabad-382405, Gujarat, India





# Insiya Nalawala & Associates Company Secretaries

Insiya Nalawala  
(CS, LLB, B.COM)  
Proprietor

**Resolution No 1: To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2021 and the Report of the Board of Directors and Auditors thereon.**

Type of Business: Ordinary Business  
Kind of Resolution: Ordinary Resolution

**(i) Valid Votes in favour of the resolution:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	15	11140003	100
E-voting during the AGM	-	-	-
<b>Total</b>	<b>15</b>	<b>11140003</b>	<b>100</b>

**(ii) Valid Votes against the resolution:**


Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting during the AGM	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**(iii) Invalid votes:**

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	-	-
E-voting during the AGM	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

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# Insiya Nalawala & Associates Company Secretaries

Insiya Nalawala  
(CS, LLB, B.COM)  
Proprietor

**Resolution No. 2: To appoint a Director in place of Mr. Kaivan J. Shah (DIN: 01887130), who retires by rotation and, being eligible, offers himself for re-appointment.**

Type of Business: Ordinary Business  
Kind of Resolution: Ordinary Resolution

**(i) Valid Votes in favour of the resolution:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	12	1171963	100
E-voting during the AGM	-	-	-
<b>Total</b>	12	1171963	100

**(ii) Valid Votes against the resolution:**


Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting during the AGM	-	-	-
<b>Total</b>	-	-	-

**(iii) Invalid votes:**

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	-	-
E-voting during the AGM	-	-
<b>Total</b>	-	-

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# Insiya Nalawala & Associates Company Secretaries

Insiya Nalawala  
(CS, LLB, B.COM)  
Proprietor

**Resolution No. 3: Appointment of Mrs. Rinni K. Shah (DIN: 07368796) as Whole-time Director Designated as an Executive Director of the company for the period of five consecutive years**

Type of Business: Special Business  
Kind of Resolution: Ordinary Resolution

**(i) Valid Votes in favour of the resolution:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	12	1171963	100
E-voting during the AGM	-	-	-
<b>Total</b>	<b>12</b>	<b>1171963</b>	<b>100</b>

**(ii) Valid Votes against the resolution:**


Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting during the AGM	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

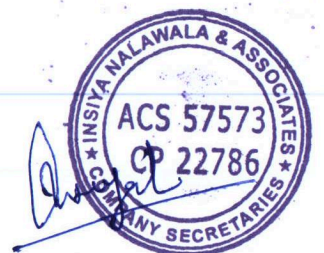
**(iii) Invalid votes:**

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	-	-
E-voting during the AGM	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

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# Insiya Nalawala & Associates Company Secretaries

Insiya Nalawala  
(CS, LLB, B.COM)  
Proprietor

**Resolution No. 4: Appointment of Ms. Avaniben Rohit Sanghavi (DIN: 09156980) as an Independent Director of the Company for a First term of five consecutive years**

Type of Business: Special Business  
Kind of Resolution: Ordinary Resolution

**(i) Valid Votes in favour of the resolution:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	15	11140003	100
E-voting during the AGM	-	-	-
<b>Total</b>	<b>15</b>	<b>1114003</b>	<b>100</b>

**(ii) Valid Votes against the resolution:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting during the AGM	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>


**(iii) Invalid votes:**

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	-	-
E-voting during the AGM	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



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# Insiya Nalawala & Associates Company Secretaries

Insiya Nalawala  
(CS, LLB, B.COM)  
Proprietor

## Resolution No. 5: Appointment of Mr. Devarsh Fadia as Non-Executive Director (Non Independent Director) of the company for the term of Five consecutive years

Type of Business: Special Business  
Kind of Resolution: Ordinary Resolution

### (i) Valid Votes in favour of the resolution:

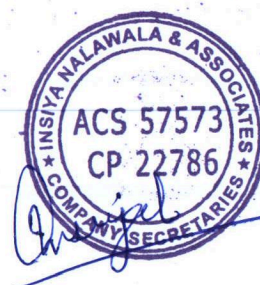
Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	15	11140003	100
E-voting during the AGM	-	-	-
<b>Total</b>	<b>15</b>	<b>11140003</b>	<b>100</b>

### (ii) Valid Votes against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting during the AGM	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>


### (iii) Invalid votes:

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	-	-
E-voting during the AGM	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



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# Insiya Nalawala & Associates Company Secretaries

Insiya Nalawala  
(CS, LLB, B.COM)  
Proprietor

## Resolution No. 6: Waiver of recovery of excess managerial remuneration paid to Mr. Kaivan Shah (DIN: 01887130), Chairman and Managing Director for the financial year ended March 31, 2020

Type of Business: Special Business  
Kind of Resolution: Special Resolution

### (i) Valid Votes in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	12	1171963	100
E-voting during the AGM	-	-	-
<b>Total</b>	<b>12</b>	<b>1171963</b>	<b>100</b>


### (ii) Valid Votes against the resolution:


Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting during the AGM	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

### (iii) Invalid votes:

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	-	-
E-voting during the AGM	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

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# Insiya Nalawala & Associates Company Secretaries

Insiya Nalawala  
(CS, LLB, B.COM)  
Proprietor

## Resolution No. 7: Increase in the Borrowing limits of the Company

Type of Business: Special Business  
Kind of Resolution: Special Resolution

### (i) Valid Votes in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	15	11140003	100
E-voting during the AGM	-	-	-
<b>Total</b>	<b>15</b>	<b>11140003</b>	<b>100</b>

### (ii) Valid Votes against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting during the AGM	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>


### (iii) Invalid votes:

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	-	-
E-voting during the AGM	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



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# Insiya Nalawala & Associates Company Secretaries

Insiya Nalawala  
(CS, LLB, B.COM)  
Proprietor

## 11. Conclusion

The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Mr. Kaivan Shah, Chairman and Managing Director, for preserving safely after the Chairman considers, approves and sign the minutes of 15<sup>th</sup> AGM.

## 12. Restriction on Use

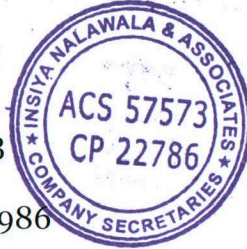
This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of NSDL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,

Yours faithfully,

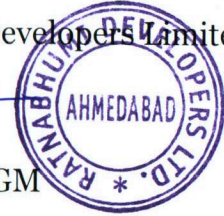
For, Insiya Nalawala & Associates  
Company Secretaries  
ICSI Unique Code: S2020GJ716200

CS Insiya Nalawala  
(Proprietor)  
Membership No. : A57573  
COP No.:- 22786  
UDIN: A057573C000954986



Countersigned By:  
For, Ratnabhumi Developers Limited

Kaivan J. Shah.  
Chairman of 15<sup>th</sup> AGM  
DIN: 01887130



Place: Ahmedabad  
Date: 17-09-2021

Place: Ahmedabad  
Date : 17-09-2021

## IN Witness:

1) Name: JAYANT. K. PRAJAPATI  
Address: MECHANI HAWAR. A. baid  
Sign:

2) Name: HARSHIL S. PATEL  
Address: AT-PRANTIYA, GINAGAR  
Sign:

(+91) 9724509467

Inalawala@gmail.com

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