

28.05.2021

**To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block – G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Ph. No. 022-26598100
Scrip Code : GEOJITFSL - EQ**

**To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Ph. No.022-22721233
Scrip Code : 532285**

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions on a consolidated basis for the year ended March 31, 2021 pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith the Disclosure of Related Party Transactions on a consolidated basis for the year ended March 31, 2021 pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on your records.

Thanking You,
For Geojit Financial Services Limited

**Liju K Johnson
Company Secretary**

Geojit Financial Services Limited
Notes forming part of the consolidated financial statements
(All amounts in Indian Rupees lakhs)

42 Related party disclosures

(i) Names of related parties and description of relationship with the Company:

Nature of relationship	Name of related party
Subsidiaries, joint ventures and associate [Refer note 2 (ii)]	
Related parties with whom the Company had transactions during the year	
Entity having significant interest in the Company	BNP Paribas SA
Key management personnel / Directors	Mr. C. J. George, Managing Director Mr. Satish Menon, Wholetime Director Mr. A Balakrishnan, Wholetime Director Mr. R Bupathy, Independent Director Mr. Mahesh Vyas, Independent Director Mr. Radhakrishnan Nair, Independent Director Ms. Mohana Raj Nair, Independent Director (till 2 February 2020) Mr. James Varghese, Independent Director (wef 14 November 2019, till 12 October 2020) Mr. Punnoose George, Non executive Director Mr. M G Rajamanickam, Nominee Director (wef 12 December 2019, till 10 June 2020; reappointed wef 8 October 2020) Mr. Harikishore Subramanian, Nominee Director (wef 10 June 2020, till 8 October 2020) Ms. Alice Geevarghese Vaidyan, Independent Director (wef 4 August 2020) Mr. Rajan Krishnanath Medhekar, Independent Director (wef 30 January 2021) Mr. Sanjeev Kumar Rajan, Chief Financial Officer (till 4 April 2021) Mrs. Mini Nair, Chief Financial Officer (wef 5 April 2021) Mr. Liju K. Johnson, Company Secretary
Relative of key management personnel	Mr. Jones George Mr. Jyothis Abraham George Ms. Susan Raju Ms. Sally Sampath Ms. Saramma Thomas Ms. Renuka Bupathy Ms. Saramma George Ms. Subhadra Ramakrishnan Ms. Sangeeta Kamath Ms. Bindu Balakrishnan Ms. Nisha James
Entity over which relative of key management personnel has control	Geofin Comtrade Limited Geofin Capital Services Limited
Trust under the control of the Company	Geojit Foundation

(ii) Related party transactions

Name of related party	Nature of transaction	Year ended 31 March 2021	Year ended 31 March 2020
BNP Paribas SA	Software income	5.76	145.53
	Dividend paid	1,150.33	1,917.22
Mr. C. J. George	Salary and allowances *	327.87	197.25
	Brokerage income	-	0.29
	Dividend paid	649.70	1,082.83
Mr. Satish Menon	Salary and allowances *	136.81	92.20
	Brokerage income	0.09	0.14
	Depository income	**	**
	Dividend paid	11.25	17.31
Mr. A Balakrishnan	Salary and allowances *	136.19	92.06
	Brokerage income	0.02	0.02
	Depository income	**	**
	Dividend paid	3.77	6.16

* The amounts does not include provision for gratuity and compensated absences as the same is determined for the Company as a whole based on an actuarial valuation.

** The amount is below the rounding off norms adopted by the Company.

Geojit Financial Services Limited
Notes forming part of the consolidated financial statements
(All amounts in Indian Rupees lakhs)

42 Related party disclosures (contd..)

(ii) Related party transactions (contd..)

Name of related party	Nature of transaction	Year ended 31 March 2021	Year ended 31 March 2020
Non-executive Directors / Relatives	Sitting fee	23.20	18.70
	Dividend paid	150.27	248.58
	Brokerage income	0.01	0.04
	Depository income	0.01	0.02
	Rent paid	2.92	0.93
	Portfolio management services income	0.35	0.31
Other Key Management Personnel/Relatives	Salary and allowances *	95.13	75.15
	Dividend paid	0.38	0.38
	Depository income	**	-
Mr. Jones George	Brokerage income	0.05	0.03
	Salary and allowances *	22.06	18.10
	Portfolio management services income	-	0.82
	Brokerage income	**	0.13
	Depository income	0.01	0.01
Mr. Jyothis Abraham George	Dividend paid	46.50	75.25
	Brokerage income	0.03	0.16
	Depository income	0.01	0.01
	Dividend paid	46.50	75.25
Ms. Saramma Thomas	Dividend paid	0.02	0.05
Ms. Susan Raju	Dividend paid	0.05	0.08
	Depository income	-	0.01
Ms. Sally Sampath	Depository income	-	0.01
	Dividend paid	0.08	0.13
Ms. Subhadra Ramakrishnan	Depository income	-	0.01
Ms. Sangeeta Kamath	Portfolio management services income	0.51	0.46
	Brokerage income	0.22	0.06
	Depository income	0.01	**
Ms. Bindu Balakrishnan	Depository income	-	0.01
Geofin Comtrade Limited	Portfolio management services income	-	7.29
	Cost recovery for shared services	0.73	0.90
	Rental income	2.50	2.47
Geofin Capital Services Limited	Rent deposit refunded	-	0.22
Geojit Foundation	Corporate social responsibility expenses	215.04	148.19
	Expenses recovered	0.13	0.18
	Training fee paid	-	0.22

* The amounts does not include provision for gratuity and compensated absences as the same is determined for the Company as a whole based on an actuarial valuation.

** The amount is below the rounding off norms adopted by the Company.

Geojit Financial Services Limited**Notes forming part of the consolidated financial statements**

(All amounts in Indian Rupees lakhs)

42 Related party disclosures (contd..)**(iii) Amount outstanding as at the balance sheet date**

Name of related party	Nature of transaction	Receivable / (payable) as at 31 March 2021	Receivable / (payable) as at 31 March 2020
BNP Paribas SA	Balances with banks in current accounts	-	35.53
	Other non financial liabilities - Unearned income	(4.32)	(4.33)
Mr. C. J. George	Accrued salaries and benefits	(112.81)	(53.93)
Mr. Satish Menon	Accrued salaries and benefits	(75.93)	(31.18)
Mr. A Balakrishnan	Accrued salaries and benefits	(75.93)	(31.18)
Other Key Management Personnel	Accrued salaries and benefits	(15.19)	(6.24)
	Other financial liabilities - Client balance	(0.02)	(0.04)
Non executive Directors / Relatives	Other financial liabilities - PMS balance	(1.95)	(0.90)
	Other financial liabilities - Client balance	(0.06)	-
Mr. Jyothis Abraham George	Other financial liabilities - Client balance	(0.02)	-
Ms. Sangeeta Kamath	Other financial liabilities - PMS balance	(4.17)	(1.21)
Geofin Comtrade Limited	Loans - receivable	0.13	4.08
	Trade payables - Others	(0.01)	(0.01)
	Other financial liabilities - Rent deposits	(1.00)	(1.00)
Geojit Foundation	Loans - receivable	-	0.17