

📍 **Thermax Limited,**  
Thermax House, 14 Mumbai - Pune Road,  
Wakdevadi, Pune - 411 003, India

Classification: **Confidential** 305 1202

🌐 www.thermaxglobal.com  
**PAN** AAAC T 3910D  
**CIN** L29299PN1980PLC022787  
📄 27AAACT3910D1ZS  
✉ enquiry@thermaxglobal.com

📍 **Regd. Office:**  
D-13, MIDC Industrial Area, R D Aga Road,  
Chinchwad, Pune 411019, India



April 20, 2024

To  
**The Secretary**  
**BSE Limited**  
**PJ Towers, Dalal Street**  
**Mumbai: 400 001**  
Company Scrip Code: 500411

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex,**  
**Bandra (E)**  
**Mumbai – 400 051**  
Company Scrip Code: THERMAX EQ

**Sub:** Intimation under Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015

**Ref:** Our earlier intimation dated February 06, 2024

Dear Sir / Madam,

In continuation to our earlier intimation dated February 06, 2024 with respect to entering into Share Purchase and Share Subscription Agreement with TSA Process Equipments Private Limited (“TSA / Target”), Mumbai, Apurva Shah, Mr. Rajiv Parikh and M/s. Fabtech Technologies Private Limited (“Shareholders of Target”). In this regard, we wish to inform you that the Company has completed the acquisition of 51% equity share capital of TSA at a consideration of Rs. 71.14 crores as disclosed in our earlier intimation. Accordingly, TSA has become a subsidiary of the Company with immediate effect.

This is for your information and records. You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,  
For **THERMAX LIMITED,**

**Janhavi Khele**  
**Company Secretary**  
**Membership No: A20601**