

March 28, 2023

BSE Limited

Corporate Relations Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Code: 532374; Scrip ID: STLTECH

Symbol: STLTECH

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("Listing Regulations").

We refer to our earlier disclosure dated January 31, 2023 ("**Earlier Disclosure**") wherein it was *inter alia* intimated that Sterlite Technologies Limited ("**STL**" / "**Company**") had entered into a business transfer agreement to sell its Telecom Products and Software business ("**TP&S business**") to Skyvera LLC through its Indian subsidiary, by way of slump sale as a going concern basis.

Subsequently, on account of certain revised commercial understanding amongst the parties, it has been agreed to implement the transfer of the TP&S business as an asset sale.

Accordingly, STL has signed an amended and restated agreement dated March 27, 2023 with Skyvera LLC and its Indian subsidiary in relation to transfer of the assets ("**Amended and Restated Agreement**"). It is clarified that the aggregate consideration being received by STL under the revised transaction structure remains the same.

Other than the above, there is no other change in the information disclosed via the Earlier Disclosure.

The details as required under Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015, is enclosed herewith as "**Annexure A**".

We request you to take the aforesaid on record.

Thanking you.

Yours sincerely,

For **Sterlite Technologies Limited**

Amit Deshpande

General Counsel & Company Secretary (ACS 17551)

Enclosures: As above

Annexure A

S. No	Particulars	Description
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	In FY 2022, the TP&S business had revenues of INR 171.4 Crore representing ~3% of the Company's revenues (Consolidated) and net worth of less than 3% of Company's networth (Consolidated)
2.	Date on which the agreement for sale has been entered into;	The Amended and Restated Agreement has been signed between the parties on March 27, 2023.
3.	The expected date of completion of sale/disposal;	Date of completion of sale (Closing) is subject to conditions precedents and customary closing conditions.
4.	Consideration received from such sale/disposal;	The aggregate consideration to be received by the Company for sale of Identified Assets and Carveout IP is USD 15,000,000 (USD fifteen million), subject to closing adjustments.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	The transaction will be effected by Skyvera LLC through its Indian subsidiary. Skyvera LLC is an affiliate of TelcoDR, which is a US headquartered global acquirer of telecommunication software businesses that operates and transforms the telco software companies, by providing support, product innovation, and a path for leveraging the power of the public cloud. The purchaser does not belong to the Promoter group.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.

For Sterlite Technologies Limited

Amit Deshpande
General Counsel & Company Secretary (ACS 17551)