

Date: June 14, 2022

To The General Manager, Department of Corporate Services, BSE Ltd. P.J. Towers, Dalal Street, Fort, Mumbai- 400 001	To The Manager, Listing Department The National Stock Exchange of India Ltd. “Exchange Plaza”, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051
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Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG

Sub.: Submission of half yearly Disclosure on Related Party Transactions

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018, we hereby submit the attached note on Related Party Transactions on consolidated basis for the year ended March 31, 2022, drawn in accordance with applicable accounting standards.

Please take the same on record

Thanking you,

For Bang Overseas Limited

Brijgopal Bang
Managing Director



Bang Overseas Ltd Related party disclosures for the period year ended on 31.03.2022																	
S.No.	Name	PAN	Details of the Counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as reported by the audit committee (see Note 6a)	In case Monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments						
			Name	Relationship of the counterparty with the listed entity or its subsidiary			Opening balance (payable)/ Receivable	Closing balance (Payable)/ Receivable	Nature of indebtedness (loan/advance or debt/any other etc)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end usage)	
1	Bang Overseas Ltd	UARBCE277N	Vedanta Creations Ltd.	Subsidiary Company	Sale of goods Purchase of goods Rent Received Bank Guarantee Given	57,056,473 22,057,996 177,102 20,000,000	16,541,594	10,997,852									
2	Bang Overseas Ltd	UARBCE277N	Bhigopal Bang	Key Managerial Persons (KMP)	Salary paid Sale of goods	2,195,000 39,294	(24,918)	(6,533)									
3	Bang Overseas Ltd	UARBCE277N	Vandana Bang	Key Managerial Persons (KMP)	Salary paid	1,438,800	(181,877)	(181,877)									
4	Bang Overseas Ltd	UARBCE277N	Grobargepal Bang	Relatives of Key Managerial P	Sale of Goods	-	4,898	4,898									
5	Bang Overseas Ltd	UARBCE277N	Shreeva Giridharpal Bang	Relatives of Key Managerial P	Unsecured loans	-	(1,160,524)	(1,160,524)									
6	Bang Overseas Ltd	UARBCE277N	Harshvardhan Bang	Relatives of Key Managerial P	Sale of Goods	11,287	39,824	50,211									
7	Bang Overseas Ltd	UARBCE277N	Shreeva Giridharpal Bang	Relatives of Key Managerial P	Salary paid	350,888	-	(139,900)									
8	Bang Overseas Ltd	UARBCE277N	Vedant Bhigopal Bang	Relatives of Key Managerial P	Consultancy fees paid	500,000	-	-									
9	Bang Overseas Ltd	UARBCE277N	Thomas Scott India Ltd.	Enterprises owned or significantly influenced by management personnel or their relatives	Sale of goods Purchase of goods Purchase of fixed assets & Intangible Assets Purchase of fixed assets Rent Received	131,643,537 69,839,864 1,318,868 1,318,868 332,958	288,694,537	319,214,845									
Total (of Note 8b)						299,445,969											

