

To
The Manager
Listing Department
1. Bombay Stock Exchange Ltd, Mumbai
2. Metropolitan Stock Exchange of India Ltd, Mumbai.

Dear Sir,

Sub: Outcome of Board Meeting dated 05th April, 2022

It is hereby informed to the Bombay Stock Exchange Ltd and Metropolitan Stock Exchange of India Ltd, that the Board of Directors of the Company at its meeting held on Tuesday, the 05th April, 2022 through Video Conferencing / Other Audio Visual Means from the registered office of the Company has transacted and approved the following matters:

- 1) increase in the existing Authorised Share Capital of the Company from Rs. 16,50,00,000/- (Rupees Sixteen Crore Fifty Lakhs Only) divided into 8,25,00,000 (Eight Crores Twenty-Five Lakh) Equity Shares of Rs. 2/- (Rupees Two) each to Rs. 66,00,00,000 /- (Rupees Sixty Six Crores Only) divided into 33,00,00,000 (Thirty Three Crores) equity shares of Rs. 2/- (Rupees Two) each and consequent alteration of Memorandum of Association of the Company, subject to approval of Members by way of Postal Ballot.
- 2) Consider & discuss for fund raising through right issue in the next board meeting of the company;
- 3) the Notice of Postal Ballot for seeking members approval, inter alia, for:
 - a) increase in the existing Authorised Share Capital of the Company and consequent alteration of Memorandum of Association of the Company.
 - b) appointment of Mr. Mayurdwajsinh Sahadevsinh Rana as a Non-Executive Director of the Company.
 - c) appointment of Mr. Sahadevsinh Babubha Rana as a Whole-Time Director and Chief Financial Officer (CFO) of the Company.
 - d) appointment of Mrs. Sitaben S Patel as a Non Executive Independent Director of the Company.
 - e) appointment of Mr. Hemant Dattatraya Chaudhari as a Non Executive Independent Director of the Company.
- 4) appointed Mr. Satyaki Praharaj, Practicing Company Secretary (FCS: 6458, CoP: 10755), Proprietor of S. Praharaj & Associates as a Scrutinizer for conducting of proper Postal Ballot in fair and transparent manner.
- 5) Resignation of Mr. Anil Pankajbhai Thakor from the Directorship of the Company.

SRESTHA FINVEST LIMITED

- 6) approved the changes in various committee's on account of changes in directors during the period and also noted re-designation of Mr. Mayurdwajsinh Sahadevsinh Rana as Non-Executive Director w.e.f. 22.03.2022

Further, the Board Meeting commenced at 03.00 P.M. and concluded at 04.00 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Srestha Finvest Limited

A. JITENDRA
KUMAR
BAFNA

Digitally signed by A.
JITENDRA KUMAR
BAFNA
Date: 2022.04.05
16:11:30 +05'30'

Company Secretary & Compliance Officer