

Advik Capital Limited

(Formerly known as Advik Industries Limited)

CIN : L65100DL1985PLC022505

Regd. Office: Advik House, Plot No.84, Khasra No. 143/84

Extended Lal Dora 100 Ft. Road, Kanjhawala, New Delhi-110081

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www.advikgroup.com



January 18, 2023

**To
The Manager (Department of Corporate Services)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001**

Scrip Code: 539773 ISIN: INE178T01024

Dear Sir,

Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to receipt of Reserve Bank of India's ('RBI') approval for the change in control and substantial acquisition of shares by Mr. Vikas Garg and Ms. Seema Garg.

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform your good office that on May 18, 2022, Mr. Vikas Garg and Ms. Seema Garg (hereinafter referred to as 'the Acquirers') entered into a Share Purchase Agreement with the existing members of promoter and promoter group, consequent thereof the Acquirers has given an Open Offer to acquire control and substantial shares in the Company.


Our Company being a Non-Banking Financial Company, registered with RBI thus, the acquisition of shares pursuant to Share Purchase Agreement and Open offer by the Acquirers was subject to the approval of RBI and the said application was duly submitted with RBI.

We are delighted to inform the exchange that the Company has received the RBI approval on January 16, 2023. The approval letter is annexed hereto.

Kindly take the above information on your records.

Thanking You

**Yours faithfully,
For Advik Capital Limited**

DEEPIKA MISHRA  Digitally signed
by DEEPIKA
MISHRA

**Deepika Mishra
Company Secretary and Compliance Officer**



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

प.वि.(न.दि.)सं.S1039 /05.01.341/2022-23

16 जनवरी 2023

स्पीड-पोस्ट

The Managing Director
Advik Capital Limited
Advik House, Plot No. 84
Khasra No. 143/84, Ground Floor
Extended Lal Dora, Kanjhawla
Delhi 110081

महोदय

Advik Capital Limited – प्रबंधन एवं नियंत्रण में प्रस्तावित परिवर्तन की अनुमति।

कृपया उपर्युक्त विषय पर अपने आवेदन का संदर्भ लें।

2. इस विषय में सूचित किया जाता है कि आपको कंपनी के प्रबंधन एवं नियंत्रण में परिवर्तन (Shri Vikas Garg and Shri Karan Bagga) की निदेशक के पद पर नियुक्ति एवं Shri Vikas Garg और Ms. Seema Garg को 86,92,000 शेयर प्रत्येक के आबंटन (7.89%), और Open Offer के माध्यम से 5,72,50,253 शेयरों (26%) के लिये अनुमति प्रदान की जाती है।

3. आपको यह भी सलाह दी जाती है कि अनुलग्नक में दिए गए नियमों और शर्तों का पालन सुनिश्चित करें।

भवदीय

(राम निवास बर्मन)
सहायक महाप्रबंधक

संतोष : यथोक्त

P.T.O.



Annex to letter no. प.वि.नईदि.सं.एस/039/05.01.341/2022-23 dated 16 जनवरी 2023

The company's request for prior approval for change in management and control has been acceded to subject to the following conditions and submission of requisite documents / information mentioned as under :-

- i) The approval is valid only for six months from the date of this communication. In case the company fails to effect the change within this timeframe it has to apply again with reasons for failing to effect such change on earlier occasion.
- ii) The company has to ensure on "Requirement of Prior Public Notice about change in control/management" as per para 5 of Notification No. DNBS.(PD) 029/CGM(CDS-2015) dated July 09, 2015.
- iii) The original public notice as mentioned above should be submitted to us within seven days of its publication.
- iv) The details of objection, if any, received from any member of public to the above public notice, are required to be furnished to us immediately on receipt. In case no objection is received from any member of public, a confirmation to this effect may be submitted after expiry of 30 days from the date of public notice.
- v) The company is not authorized to raise deposits from the public in any manner or form.
- vi) The company shall inform us immediately, as and when its total asset approaches ₹500 crore without waiting for the latest balance sheet.
- vii) The company shall inform us immediately, in case its Net Owned Fund, as defined in the RBI Act, 1934, falls below the minimum limit prescribed by the Bank
- viii) The company shall comply with all the Directions/ Regulations/ Instructions issued by the Bank to NBFCs from time to time and for this may regularly visit the website of the Bank (www.rbi.org.in).
- ix) Any change in the constitution of the Board of Directors of the company or in management of the company, whether by change of control or otherwise, shall be only with our approval.