

19 January 2023

The BSE Limited
PJ Towers, 25th Floor,
Dalal Street
Mumbai 400001.
Scrip Code: 532175

The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051.
Scrip Code: CYIENT

Dear Sir/ Madam,

Sub: Newspaper Advertisement

Ref: Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference to the captioned subject, please find enclosed the copy of the newspaper advertisement published in Business Standard all editions (English) and Nava Telangana (Telugu) on 14 January 2023 in connection with the Financials results declared by Board of Directors on 12 January 2023.

This is for your information and records.

Thanking you
For Cyient Limited



Ravi Kumar Nukala
Dy. Company Secretary

CYIENT

CYIENT LIMITED

Regd. Office: 4th Floor, 'A' Wing, Plot No. 11, Software Units Layout, Infocity, Madhapur, Hyderabad – 500 081, Telangana, India.
Ph: 040- 67641322, Fax: 040 – 66624368. Email: company.secretary@cyient.com; Website: www.cyient.com
CIN: L72200TG1991PLC013134

Statement of Unaudited Consolidated and Standalone Financial Results for the Quarter and Nine Months Period Ended December 31, 2022

(₹ in Millions)

Sl. No.	Particulars	Consolidated results						Standalone results					
		Quarter Ended		Nine Months Ended			Year Ended	Quarter Ended		Nine Months Ended		Year Ended	
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income												
	(a) Revenue from operations	16,182	13,962	11,834	42,645	33,532	45,344	6,053	5,166	4,559	16,307	12,737	17,505
	(b) Other income (refer note 3)	275	197	221	809	627	1,121	215	144	238	646	679	2,753
	Total income	16,457	14,159	12,055	43,454	34,159	46,465	6,268	5,310	4,797	16,953	13,416	20,258
2	Expenses												
	(a) Employee benefits expense	8,251	7,215	5,806	21,846	16,893	22,665	3,119	3,022	2,236	8,884	6,478	8,954
	(b) Cost of materials consumed	1,662	1,433	1,738	4,561	4,479	5,881	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	113	(66)	(89)	94	(157)	(175)	-	-	-	-	-	-
	(d) Finance costs	263	312	105	738	289	393	44	39	26	116	77	104
	(e) Depreciation and amortisation expense	699	630	486	1,840	1,493	1,922	271	296	246	852	737	967
	(f) Other expenses	3,323	3,334	2,261	9,333	6,263	8,795	1,360	1,320	880	3,872	2,433	3,423
	Total expenses	14,311	12,858	10,307	38,412	29,260	39,481	4,794	4,677	3,388	13,724	9,725	13,448
3	Profit before share of loss from joint venture, exceptional items and tax (1-2)	2,146	1,301	1,748	5,042	4,899	6,984	1,474	633	1,409	3,229	3,691	6,810
4	Share of profit/loss from joint venture	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit before exceptional items and tax (3+4)	2,146	1,301	1,748	5,042	4,899	6,984	1,474	633	1,409	3,229	3,691	6,810
6	Exceptional items (refer note 4)	89	216	-	305	-	-	-	-	-	-	-	-
7	Profit before tax (5-6)	2,057	1,085	1,748	4,737	4,899	6,984	1,474	633	1,409	3,229	3,691	6,810
8	Tax expense												
	(a) Current tax	565	536	418	1,513	1,227	1,692	380	174	346	853	896	1,162
	(b) Deferred tax	(68)	(242)	12	(288)	(9)	69	(19)	(26)	-	(53)	(22)	(43)
	Total tax expense	497	294	430	1,225	1,218	1,761	361	148	346	800	874	1,119
9	Net Profit for the period/year (7-8)	1,560	791	1,318	3,512	3,681	5,223	1,113	485	1,063	2,429	2,817	5,691
	Attributable to:												
	Shareholders of the Company	1,560	791	1,318	3,512	3,681	5,223	1,113	485	1,063	2,429	2,817	5,691
	Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
10	Other comprehensive income												
	Items that will not be reclassified subsequently to statement of profit and loss												
	(a) Remeasurements of the net defined benefit liability	1	(57)	(23)	(10)	(57)	(52)	1	(56)	(23)	(9)	(52)	(47)
	(b) Equity instruments through other comprehensive income	-	-	-	-	-	(1)	-	-	-	-	-	(1)
	(c) Income tax relating to items that will not be reclassified to statement of profit and loss	-	13	5	3	12	11	(1)	13	5	2	11	10
	Items that will be reclassified subsequently to statement of profit and loss												
	(a) Exchange differences in translating the financial statements of foreign operations	522	25	(86)	558	(95)	57	-	-	-	-	-	-
	(b) Effective portion of gain/(loss) on designated portion of hedging instruments in a cash flow hedge	(443)	63	44	(461)	199	6	(443)	63	44	(461)	199	6
	(c) Income tax relating to items that will be reclassified to statement of profit and loss	105	(15)	(15)	129	(69)	(2)	105	(15)	(15)	129	(69)	(2)
	Total other comprehensive income	185	29	(75)	219	(10)	19	(338)	5	11	(339)	89	(34)
	Attributable to:												
	Shareholders of the Company	185	29	(75)	219	(10)	19	(338)	5	11	(339)	89	(34)
	Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
11	Total comprehensive income (9+10)	1,745	820	1,243	3,731	3,671	5,242	775	490	1,074	2,090	2,906	5,657
	Attributable to:												
	Shareholders of the Company	1,745	820	1,243	3,731	3,671	5,242	775	490	1,074	2,090	2,906	5,657
	Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
12	Paid up equity share capital [Face Value of ₹ 5 per share]						552						552
13	Other equity						30,614						25,435
14	Earnings Per Share [Face Value of ₹ 5 per share]*												
	(a) Basic (in ₹)	14.26	7.24	12.07	32.12	33.64	47.75	10.17	4.44	9.74	22.22	25.74	52.03
	(b) Diluted (in ₹)	14.17	7.20	12.01	31.93	33.49	47.54	10.11	4.41	9.69	22.08	25.63	51.80

* EPS for the quarterly periods are not annualised

NOTES :

- The above statement of unaudited consolidated and standalone financial results of Cyient Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on January 11, 2023 and January 12, 2023 respectively. The Statutory Auditors have carried out a limited review on the unaudited consolidated and standalone financial results and issued unmodified reports thereon.
- i Pursuant to Share Purchase Agreement ("SPA") dated April 26, 2022, the Company through its wholly owned subsidiary, Cyient Singapore Private Limited, Singapore has acquired 100% of the issued capital of Grit Consulting Pte Ltd, Singapore ("Grit") for an upfront cash consideration of ₹1,380 Mn and earn out payments based on future performance over the next two years. Subsequent to this acquisition, Grit became a wholly-owned step-down subsidiary of the Company with effect from April 29, 2022 upon satisfactory completion of the closing conditions under the SPA and has been consolidated with effect from that date. During the current quarter, the Group has completed the purchase price allocation and recognised ₹826 Mn towards the fair value of net assets acquired and ₹1,697 Mn towards Goodwill. The acquisition pertains to the Company's Services Segment.
ii Pursuant to Share Purchase Agreement ("SPA") dated June 6, 2022, the Company through its wholly owned subsidiary, Cyient Europe Limited, United Kingdom ("Cyient UK") has acquired 100% of the issued capital of Celfinet - Consultoria EM Telecomunicacoes, S.A, Portugal ("Celfinet") for an upfront cash consideration of ₹1,977 Mn and earn out payments based on future performance over the next two years. Subsequent to this acquisition, Celfinet became a wholly-owned step-down subsidiary of the Company with effect from June 30, 2022 upon satisfactory completion of the closing conditions under the SPA and has been consolidated with effect from that date. During the current quarter, the Group has completed the purchase price allocation and recognised ₹1,158 Mn towards the fair value of net assets acquired and ₹2,150 Mn towards Goodwill. The acquisition pertains to the Company's Services Segment.
iii In the quarter ended June 30, 2022, the Company entered into a business purchase agreement with Klaus IT Solutions Private Limited which also entailed the movement of manpower to the Company at a consideration of ₹850 Mn.
iv Pursuant to Share Purchase Agreement ("SPA") dated April 22, 2022, the Company through its wholly owned subsidiary, Cyient UK has acquired 100% of the issued capital of Sentec Oyj, Finland ("Citec") for an upfront cash consideration of ₹5,667 Mn (EUR 71 Mn). Subsequent to this acquisition, Citec along with its subsidiaries became wholly-owned step-down subsidiaries of the Company with effect from September 1, 2022 upon satisfactory completion of the closing conditions under the SPA and has been consolidated with effect from that date. During the current quarter, the Group has completed the purchase price allocation and recognised ₹1,428 Mn towards the fair value of net assets acquired and ₹5,168 Mn towards Goodwill. The acquisition pertains to the Company's Services Segment.

(₹ in Millions)

Particulars	Quarter ended			Nine Months Ended		Year ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
i. Net foreign exchange gain/(loss)						
Standalone results	128	4	105	244	197	378
Consolidated results	176	59	111	413	207	416

ii. In the year ended March 31, 2022, the Company received a dividend of ₹1,711 Mn from Cyient Inc, its wholly owned subsidiary and the same is recognised as 'Other income' in the standalone financial results.

- Exceptional items:
In the earlier period, a consolidated civil class action antitrust lawsuit was filed in a U.S. District Court, against one of the Company's US subsidiaries, among various other companies. It is alleged in the suit that the defendants agreed to restrict the employment of individuals. The Company's US subsidiary has incurred legal costs of ₹89 Mn (\$ 1.1 Mn) and ₹305 Mn (\$ 3.8 Mn) on the antitrust lawsuit for the quarter and nine months period ended December 31, 2022 respectively.
Based on the information available to date, we do not believe that the aforesaid matter will have any material adverse effect on the Company's operations, financial condition, or liquidity."
- During the quarter and nine months period ended December 31, 2022, the Company has allotted 42,569 and 2,01,282 equity shares of ₹5 each respectively, consequent to the exercise of the stock options by the associates of the Company under the Associate Stock Option Plan.
- The Board of Directors at their meeting held on October 13, 2022 declared an interim dividend of ₹10 per share on face value of ₹5 each, total aggregating to ₹1,105 Mn and the same was paid on November 06, 2022.

7. SEGMENT REPORTING

(₹ in Millions)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
Services	13,798	12,068	9,674	36,481	27,705	37,541
Design Led Manufacturing (DLM)	2,384	1,896	2,161	6,176	5,839	7,815
Total	16,182	13,964	11,835	42,657	33,544	45,356
Less : Inter segment revenue	-	2	1	12	12	12
Revenue from operations	16,182	13,962	11,834	42,645	33,532	45,344
Segment results						
Services	1,988	1,246	1,485	4,600	4,163	5,753
Design Led Manufacturing (DLM)	181	166	147	424	403	646
Total	2,169	1,412	1,632	5,024	4,566	6,399
Less :						
Finance costs	263	312	105	738	289	393
Exceptional items (refer note 4)	89	216	-	305	-	-
Add:						
Other unallocable income (net of unallocable expenditure)	240	201	221	756	622	978
Share of profit/ (loss) from joint venture	-	-	-	-	-	-
Profit before tax	2,057	1,085	1,748	4,737	4,899	6,984
	As at					
	31-Dec-22	30-Sep-22	31-Mar-22	31-Dec-21		
	Unaudited	Unaudited	Audited	Unaudited		
Capital employed (Segment assets - Segment liabilities)						
Segment assets						
Services	39,366	37,666	19,417	18,023		
Design Led Manufacturing	11,458	11,121	9,802	10,072		
Unallocable	11,310	16,768	18,654	17,732		
Total Segment Assets	62,134	65,555	47,873	45,827		
Segment liabilities						
Services	11,329	11,171	7,004	6,246		
Design Led Manufacturing	4,332	4,185	3,172	3,409		
Unallocable	13,956	18,415	6,563	6,708		
Total Segment Liabilities	29,617	33,771	16,739	16,363		

Notes:

- Segment information is presented for the "consolidated financial results" as permitted under the Ind AS 108 - 'Operating Segments'. The Chief Operating Decision Maker (CODM) reviews the business as two operating segments - 'Services' and 'Design led Manufacturing' (DLM).
- Effective April 1, 2022, the Group has re-organised its business units within the services segment into ARC (Aero, Rail & Communication), MEU (Mining Energy & Utilities) and NGA (New Growth Areas such as HiTech, Automotive, Semicon and Medical Technologies) while the Digital, Embedded Solutions are across all the Business Units. The DLM (Design Led Manufacturing) segment is engaged in providing electronic manufacturing solutions predominantly in the fields of ARC, Energy and Medical Technologies as well as Digital Services & Solutions.
- The DLM segment includes Cyient DLM Limited (formerly Cyient DLM Private Limited), Cyient Solutions and Systems Private Limited and Aerospace Tooling and Parts division of Cyient Defense Services Inc, USA.
8. Previous period / year figures have been regrouped/reclassified, where necessary, to conform to the current period / year classification. Current quarter/period numbers may not be strictly comparable with comparative numbers due to the acquisitions in the nine months period ended December 31, 2022 (refer note 2).

Place: Hyderabad
Date : January 12, 2023for CYIENT LIMITED
Sd/-
KRISHNA BODANAPU
Managing Director and CEO

For a detailed investor update please visit our website: www.cyient.com or mail to company.secretary@cyient.com



CYIENT LIMITED

Regd. Office: 4th Floor, 'A' Wing, Plot No. 11, Software Units Layout, Infocity, Madhapur, Hyderabad - 500 081, Telangana, India.
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 CIN: L72200TG1991PLC013134

Statement of Unaudited Consolidated and Standalone Financial Results for the Quarter and Nine Months Period Ended December 31, 2022

(₹ in Millions)

Sl. No.	Particulars	Consolidated results						Standalone results					
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended		
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income												
	(a) Revenue from operations	16,182	13,962	11,834	42,645	33,532	45,344	6,053	5,166	4,559	16,307	12,737	17,505
	(b) Other income (refer note 3)	275	197	221	809	627	1,121	215	144	238	646	679	2,753
	Total income	16,457	14,159	12,055	43,454	34,159	46,465	6,268	5,310	4,797	16,953	13,416	20,258
2	Expenses												
	(a) Employee benefits expense	8,251	7,215	5,806	21,846	16,893	22,665	3,119	3,022	2,236	8,884	6,478	8,954
	(b) Cost of materials consumed	1,662	1,433	1,738	4,561	4,479	5,881	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	113	(66)	(89)	94	(157)	(175)	-	-	-	-	-	-
	(d) Finance costs	263	312	105	738	289	393	44	39	26	116	77	104
	(e) Depreciation and amortisation expense	699	630	486	1,840	1,493	1,922	271	296	246	852	737	967
	(f) Other expenses	3,323	3,334	2,261	9,333	6,263	8,795	1,360	1,320	880	3,872	2,433	3,423
	Total expenses	14,311	12,858	10,307	38,412	29,260	39,481	4,794	4,677	3,388	13,724	9,725	13,448
3	Profit before share of loss from joint venture, exceptional items and tax (1-2)	2,146	1,301	1,748	5,042	4,899	6,984	1,474	633	1,409	3,229	3,691	6,810
4	Share of profit/loss from joint venture	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit before exceptional items and tax (3+4)	2,146	1,301	1,748	5,042	4,899	6,984	1,474	633	1,409	3,229	3,691	6,810
6	Exceptional items (refer note 4)	89	216	-	305	-	-	-	-	-	-	-	-
7	Profit before tax (5-6)	2,057	1,085	1,748	4,737	4,899	6,984	1,474	633	1,409	3,229	3,691	6,810
8	Tax expense												
	(a) Current tax	565	536	418	1,513	1,227	1,692	380	174	346	853	896	1,162
	(b) Deferred tax	(68)	(242)	12	(288)	(9)	69	(19)	(26)	-	(53)	(22)	(43)
	Total tax expense	497	294	430	1,225	1,218	1,761	361	148	346	800	874	1,119
9	Net Profit for the period/year (7-8)	1,560	791	1,318	3,512	3,681	5,223	1,113	485	1,063	2,429	2,817	5,691
	Attributable to:												
	Shareholders of the Company	1,560	791	1,318	3,512	3,681	5,223	1,113	485	1,063	2,429	2,817	5,691
	Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
10	Other comprehensive income												
	Items that will not be reclassified subsequently to statement of profit and loss												
	(a) Remeasurements of the net defined benefit liability	1	(57)	(23)	(10)	(57)	(52)	1	(56)	(23)	(9)	(52)	(47)
	(b) Equity instruments through other comprehensive income	-	-	-	-	-	(1)	-	-	-	-	-	(1)
	(c) Income tax relating to items that will not be reclassified to statement of profit and loss	-	13	5	3	12	11	(1)	13	5	2	11	10
	Items that will be reclassified subsequently to statement of profit and loss												
	(a) Exchange differences in translating the financial statements of foreign operations	522	25	(86)	558	(95)	57	-	-	-	-	-	-
	(b) Effective portion of gain/(loss) on designated portion of hedging instruments in a cash flow hedge	(443)	63	44	(461)	199	6	(443)	63	44	(461)	199	6
	(c) Income tax relating to items that will be reclassified to statement of profit and loss	105	(15)	(15)	129	(69)	(2)	105	(15)	(15)	129	(69)	(2)
	Total other comprehensive income	185	29	(75)	219	(10)	19	(338)	5	11	(339)	89	(34)
	Attributable to:												
	Shareholders of the Company	185	29	(75)	219	(10)	19	(338)	5	11	(339)	89	(34)
	Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
11	Total comprehensive income (9+10)	1,745	820	1,243	3,731	3,671	5,242	775	490	1,074	2,090	2,906	5,657
	Attributable to:												
	Shareholders of the Company	1,745	820	1,243	3,731	3,671	5,242	775	490	1,074	2,090	2,906	5,657
	Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
12	Paid up equity share capital [Face Value of ₹ 5 per share]						552						552
13	Other equity						30,614						25,435
14	Earnings Per Share [Face Value of ₹ 5 per share]*												
	(a) Basic (in ₹)	14.26	7.24	12.07	32.12	33.64	47.75	10.17	4.44	9.74	22.22	25.74	52.03
	(b) Diluted (in ₹)	14.17	7.20	12.01	31.93	33.49	47.54	10.11	4.41	9.69	22.08	25.63	51.80

* EPS for the quarterly periods are not annualised

NOTES :

- The above statement of unaudited consolidated and standalone financial results of Cyient Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on January 11, 2023 and January 12, 2023 respectively. The Statutory Auditors have carried out a limited review on the unaudited consolidated and standalone financial results and issued unmodified reports thereon.
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 - Pursuant to Share Purchase Agreement ("SPA") dated June 6, 2022, the Company through its wholly owned subsidiary, Cyient Europe Limited, United Kingdom ("Cyient UK") has acquired 100% of the issued capital of Celfinet - Consultoria EM Telecomunicacoes, S.A, Portugal ("Celfinet") for an upfront cash consideration of ₹1,977 Mn and earn out payments based on future performance over the next two years. Consequent to this acquisition, Celfinet became a wholly-owned step-down subsidiary of the Company with effect from June 30, 2022 upon satisfactory completion of the closing conditions under the SPA and has been consolidated with effect from that date. During the current quarter, the Group has completed the purchase price allocation and recognised ₹1,158 Mn towards the fair value of net assets acquired and ₹2,150 Mn towards Goodwill. The acquisition pertains to the Company's Services Segment.
 - In the quarter ended June 30, 2022, the Company entered into a business purchase agreement with Klaus IT Solutions Private Limited which also entailed the movement of manpower to the Company at a consideration of ₹850 Mn.
 - Pursuant to Share Purchase Agreement ("SPA") dated April 22, 2022, the Company through its wholly owned subsidiary, Cyient UK has acquired 100% of the issued capital of Sentec Oyj, Finland (Citec) for an upfront cash consideration of ₹5,667 Mn (EUR 71 Mn). Consequent to this acquisition, Citec along with its subsidiaries became wholly-owned step-down subsidiaries of the Company with effect from September 1, 2022 upon satisfactory completion of the closing conditions under the SPA and has been consolidated with effect from that date. During the current quarter, the Group has completed the purchase price allocation and recognised ₹1,428 Mn towards the fair value of net assets acquired and ₹5,168 Mn towards Goodwill. The acquisition pertains to the Company's Services Segment.

(₹ in Millions)

Particulars	Quarter ended			Nine Months Ended		Year ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
i. Net foreign exchange gain/(loss)						
Standalone results	128	4	105	244	197	378
Consolidated results	176	59	111	413	207	416

ii. In the year ended March 31, 2022, the Company received a dividend of ₹1,711 Mn from Cyient Inc, its wholly owned subsidiary and the same is recognised as 'Other income' in the standalone financial results.

- Exceptional items:
 - In the earlier period, a consolidated civil class action antitrust lawsuit was filed in a U.S. District Court, against one of the Company's US subsidiaries, among various other companies. It is alleged in the suit that the defendants agreed to restrict the employment of individuals. The Company's US subsidiary has incurred legal costs of ₹89 Mn (\$ 1.1 Mn) and ₹305 Mn (\$ 3.8 Mn) on the antitrust lawsuit for the quarter and nine months period ended December 31, 2022 respectively. Based on the information available to date, we do not believe that the aforesaid matter will have any material adverse effect on the Company's operations, financial condition, or liquidity."
- During the quarter and nine months period ended December 31, 2022, the Company has allotted 42,569 and 2,01,282 equity shares of ₹5 each respectively, consequent to the exercise of the stock options by the associates of the Company under the Associate Stock Option Plan.
- The Board of Directors at their meeting held on October 13, 2022 declared an interim dividend of ₹10 per share on face value of ₹5 each, total aggregating to ₹1,105 Mn and the same was paid on November 06, 2022.

7. SEGMENT REPORTING

(₹ in Millions)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
Services	13,798	12,068	9,674	36,481	27,705	37,541
Design Led Manufacturing (DLM)	2,384	1,896	2,161	6,176	5,839	7,815
Total	16,182	13,964	11,835	42,657	33,544	45,356
Less : Inter segment revenue	-	2	1	12	12	12
Revenue from operations	16,182	13,962	11,834	42,645	33,532	45,344
Segment results						
Services	1,988	1,246	1,485	4,600	4,163	5,753
Design Led Manufacturing (DLM)	181	166	147	424	403	646
Total	2,169	1,412	1,632	5,024	4,566	6,399
Less :						
Finance costs	263	312	105	738	289	393
Exceptional items (refer note 4)	89	216	-	305	-	-
Add:						
Other unallocable income (net of unallocable expenditure)	240	201	221	756	622	978
Share of profit/ (loss) from joint venture	-	-	-	-	-	-
Profit before tax	2,057	1,085	1,748	4,737	4,899	6,984
					As at	
	31-Dec-22	30-Sep-22	31-Mar-22	31-Dec-21		
	Unaudited	Unaudited	Audited	Unaudited		
Capital employed (Segment assets - Segment liabilities)						
Segment assets						
Services	39,366	37,666	19,417	18,023		
Design Led Manufacturing	11,458	11,121	9,802	10,072		
Unallocable	11,310	16,768	18,654	17,732		
Total Segment Assets	62,134	65,555	47,873	45,827		
Segment liabilities						
Services	11,329	11,171	7,004	6,246		
Design Led Manufacturing	4,332	4,185	3,172	3,409		
Unallocable	13,956	18,415	6,563	6,708		
Total Segment Liabilities	29,617	33,771	16,739	16,363		

Notes:

- Segment information is presented for the "consolidated financial results" as permitted under the Ind AS 108 - 'Operating Segments'. The Chief Operating Decision Maker (CODM) reviews the business as two operating segments - 'Services' and 'Design led Manufacturing' (DLM). Effective April 1, 2022, the Group has re-organised its business units within the services segment into ARC (Aero, Rail & Communication), MEU (Mining Energy & Utilities) and NGA (New Growth Areas such as HiTech, Automotive, Semicon and Medical Technologies) while the Digital, Embedded Solutions are across all the Business Units. The DLM (Design Led Manufacturing) segment is engaged in providing electronic manufacturing solutions predominantly in the fields of ARC, Energy and Medical Technologies as well as Digital Services & Solutions. The DLM segment includes Cyient DLM Limited (formerly Cyient DLM Private Limited), Cyient Solutions and Systems Private Limited and Aerospace Tooling and Parts division of Cyient Defense Services Inc, USA.
- Previous period / year figures have been regrouped/reclassified, where necessary, to conform to the current period / year classification. Current quarter/period numbers may not be strictly comparable with comparative numbers due to the acquisitions in the nine months period ended December 31, 2022 (refer note 2).

Place: Hyderabad
 Date: January 12, 2023

for CYIENT LIMITED
 Sd/-
KRISHNA BODANAPU
 Managing Director and CEO