

(Formerly known as Orchid Chemicals & Pharmaceuticals Limited)
Corp. Off.: **Orchid Pharma Ltd.**, 'Orchid Towers' 313, Valluvarkottam High Road, Nungambakkam, Chennai - 600 034, India.
CIN: L24222TN1992PLC022994

March 24, 2022

National Stock Exchange of India Limited Listing Department Exchange Plaza, 5th Floor, Plot No: C/1, G - Block, Bandra — Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: ORCHPHARMA	BSE Limited Corporate Relationship Department 1st floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai - 400 001 BSE Code: 524372
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation regarding incorporation of a Wholly Owned Subsidiary ("Wos")

Dear Sir/Madam

With reference to the captioned subject, we would like to inform you that Orchid Pharma Limited ("the Company") has incorporated a Wholly Owned Subsidiary in India namely "Orchid Bio-Pharma Limited" on March 24, 2022. The incorporation of the Wholly owned subsidiary will leverage the growth opportunities in the evolving Pharma space. The details as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 are enclosed as **Annexure A**.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For **Orchid Pharma Limited**



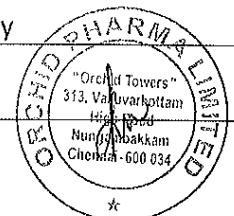
Nikita K *
Company Secretary



Annexure A

Details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 are as follows:

Sl. No.	Particulars	Details of subsidiary
a.	Name of the target entity, details in brief such as size, turnover etc.,	Orchid Bio-Pharma Limited (i) Authorised share capital: Rs.1,00,000/- (Rupees One lakh Only) (ii) Paid up share capital: Rs.10,000/- (Rupees Ten thousand Only) (iii) Turnover: Nil (Yet to commence its business operations)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Orchid Bio-Pharma Limited is promoted by Orchid Pharma Limited and being a Wholly Owned Subsidiary, is a related party of the Company. Shri Ram Gopal Agarwal, Shri Arun Kumar Dhanuka, Shri Manish Dhanuka and Shri Mridul Dhanuka , the Directors of Orchid Pharma Limited are also the Directors of the Wholly Owned Subsidiary.
c.	Industry to which the entity being acquired belongs	Bio tech Pharmaceuticals, intermediates Chemicals
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Orchid Bio-Pharma Limited is incorporated with the object to venture into the business of manufacturing Bio tech chemicals and intermediates
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	Not Applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Subscription in cash by the Company- 100% along with individual Subscribers being nominee of the Company
h.	Cost of acquisition or the price at which the shares are acquired	Not Applicable





i.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Orchid Bio-Pharma Limited is incorporated in India with the object to venture into the business of manufacturing Bio tech chemicals and intermediates</p> <p>Date of Incorporation : March 24, 2022</p> <p>History / Turnover : Not applicable</p> <p>Orchid Bio-Pharma Limited is incorporated in India and is yet to commence its business operations.</p>

For Orchid Pharma Limited


Nikita K
Company Secretary