



May 29, 2024

To,
The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

To,
Asst. Vice President,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E),
Mumbai- 400051

BSE Scrip code: 516082
NSE Symbol: NRAIL

Sub: Board Meeting (Newspaper Publication for Financial Results)- May 27, 2024

Dear Sir/ Ma'am,

Pursuant to Regulation 47(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Newspaper clipping of Business Standard and Mumbai Lakshadweep in which Audited Financial Results for the quarter and year ended March 31, 2024 have been published.

Thanking you,

Yours faithfully,

For N R Agarwal Industries Limited,

Pooja Daftary
Company Secretary & Compliance Officer

Encl.: As stated above

N R AGARWAL INDUSTRIES LIMITED						
CIN: L22210MH1993PLC133885						
Regd. Office: 502A/501B, Fortune Terraces, Opp. Citi Mall, New Link Road, Andheri (W), Mumbai - 400053						
Website: www.nrail.com Tel No: 022 67317500 Fax No: 2673 0227/2673 6953 Email: admin@nrail.com						
Audited Financial Results For the Quarter and Year Ended 31.03.2024						
STANDALONE RESULTS : [Rs. In Lakhs Except EPS]						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Total Income from Operations (Net)	24,981.18	33,799.76	38,868.32	130,260.34	177,849.74
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	2,093.89	3,885.45	2,523.31	13,763.22	14,774.38
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	2,093.89	3,885.45	2,523.31	13,763.22	14,774.38
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	1,586.31	3,143.28	1,983.27	12,548.29	9,830.35
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	1,457.63	3,151.41	1,983.47	12,465.87	9,858.29
6	Paid up equity share capital- (Face value of Rs. 10/-each)	1,701.91	1,701.91	1,701.91	1,701.91	1,701.91
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	74,327.18	61,861.35
8	Earning Per Share (EPS) (before Extraordinary Items) (of Rs.10/-each - not annualised):					
	(a) Basic	9.20	18.47	11.68	73.72	58.35
	(b) Diluted	9.20	18.47	11.68	73.72	58.35
9	Earning per share (after extraordinary items) (of Rs.10/-each)-not annualised :					
	(a) Basic	9.20	18.47	11.68	73.72	58.35
	(b) Diluted	9.20	18.47	11.68	73.72	58.35

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27.05.2024.
- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on BSE @www.bseindia.com, NSE @www.nseindia.com and on the Company's website @www.nrail.com

By order of the Board
For N R Agarwal Industries Limited
Sd/-
R N Agarwal
Chairman & Managing Director
DIN: 00178440

Place : Mumbai
Date : 27.05.2024

KANPUR PLASTIPACK LTD				
Providing Solutions for Industrial Bulk Packaging				
CIN : L25209UP1971PLC003444				
Regd. Office : D-19-20, Panki Industrial Area, Kanpur - 208022 Ph: +91 512 269113-6 Email: secretary@kanplas.com website : www.kanplas.com				
EXTRACT OF THE CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31 st MARCH, 2024				
SL. NO.	PARTICULARS	(₹ in Lacs)		
		Quarter Ended 31.03.2024 Audited	Quarter Ended 31.03.2023 Audited	Year Ended 31.03.2024 Audited
1.	Total Income from Operations (net)	15,822.31	11,289.95	50,886.62
2.	Net Profit from Ordinary Activities before Tax	368.61	481.66	152.34
3.	Net Profit from Ordinary Activities after Tax	325.57	726.26	80.72
4.	Net Profit for the period after Tax (after Extraordinary Items)	325.57	726.26	80.72
5.	Total Comprehensive Income for the period	351.44	717.53	103.76
6.	Equity Share Capital	2,147.38	2,147.38	2,147.38
7.	Reserves (Excluding Revaluation Reserves as shown in the Balance sheet of previous year)	-	-	15,852.00
8.	Earning per Share (before / after extraordinary items) (of ₹ 10/-each) (not annualised)			
	Basic-	1.52	3.38	0.38
	Diluted-	1.52	3.38	0.38
Key Standalone Financial Information for the above mentioned periods				
1.	Total Income from operations (net)	15523.06	11240.90	50410.69
2.	Profit Before Tax	299.35	489.66	102.65
3.	Profit After Tax	259.16	734.26	35.68

Notes:

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28.05.2024 which were audited by the Statutory Auditors of the Company.
- The figures of previous period/year have been re-grouped/ re-arranged and /or recast wherever found necessary.
- The above is the extracts of the detailed format of audited quarterly financial results as filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Quarterly/Year to date Financial Results are available on the Stock Exchanges website at www.bseindia.com, www.nseindia.com and on the company's website www.kanplas.com

For and on behalf of the Board of Directors
Sd/-
(Manoj Agarwal)
Chairman cum Managing Director

Place : Kanpur
Dated : 28.05.2024

KOKAN MERCANTILE CO-OP BANK LIMITED							
Since 1973							
Registered Office: 1st Floor Harbour Crest, Mazgaon T T, Mumbai 400010 Phone: 23723753, 23729969, 23729970, 23729971, 23734202, 23734311. Fax: 23748589 W: www.kokanbank.net							
SALE NOTICE							
Notice is hereby given to the public in general and to the Borrowers, Mortgagees & Sureties in particular by the Authorised Officer that the under mentioned property mortgaged to Kokan Mercantile Co-operative Bank Limited has taken possession on 21.03.2023 under the provision of Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 will be sold by tender cum public auction as mentioned below for recovery of secured debt amounting to Rs. 22,10,112/- as on 28.05.2024 towards loan account no. 5071/13191 of Mr.Nasir Ali Sayyad Ali Shaikh @ 14.50% p.a. as detailed below:							
The property will be sold without furniture and fixtures on "as is where is and as is what is" basis/condition.							
Sr. No.	Name	Description of the property	Status of the property	Reserve Price	E.M.D. (in Rs.)	Inspection date and time	Sale date and time
1.	Mr.Nasir Ali Sayyad Ali Shaikh - Borrower	Flat no.201,Casa Marina Apartments, Nisarg CHSL, Plot No.A- 230, Sector -19,adm. area 335 sq.ft. (built up) Kopar Khairane Navi Mumbai.	Physical possession with the bank.	13,00,000/-	1,30,000/-	11.06.2024 from 11a.m. to 4.00 p.m.	21.06.2024 at 11 a.m.
2.	Mr.Vijay Brijmohan Dhariya - Surety						
3.	Mr.Ateeq Bashir Shaikh - Surety						
4.	Mrs.Sumiyaa Nasir Ali Shaikh - Surety						
5.	Mrs.Yasmeen Sayyed Ali Shaikh - Mortgagee & Surety						
Intending buyers may inspect the property on the date and time as mentioned above. The particulars in respect of the immovable secured property specified hereinabove have been stated to the best of the information and knowledge of the undersigned who shall however not be responsible for any error, misstatement or omission in the said particulars.							
Terms and conditions of public auction :-							
1) Sale is strictly subject to the terms and conditions mentioned hereunder.							
2) The property will be sold without furniture and fixtures on "As is where is and As is what is" condition.							
3) The property under auction can be inspected on the date & time specified above. For any queries with regards to the inspection of property or submission of tenders kindly contact the Authorised Officer -Kokan Mercantile Co-op Bank Ltd, 1st floor Harbour Crest, Mazgaon T T, Mumbai -400010. Phone: 9820547700/9820464264.							
4) The interested buyers may send their offers for the above property in a sealed cover along with the Demand Draft of earnest money deposit (EMD) at the Office of the Authorised Officer, Kokan Mer. Co-op Bank Limited, 1st floor Harbour Crest Mazgaon, T.T, Mumbai -400010, on or before 18.06.2024. The sealed cover will be opened by the Authorised Officer at 1st floor, Harbour Crest, Mazgaon, Mumbai -400010 in the presence of available intending bidders, Borrowers, Mortgagees & Sureties on 21.06.2024 at 11 a.m. the time of sale.							
5) Offers or conditional offers that are not filled up or offers not accompanied by the EMD or offers received after the above date and time prescribed herein will not be considered/treated as valid offers and accordingly shall be rejected. The earnest money deposit shall not carry any interest.							
6) Along with offer document, the interested intending bidder shall also attach a copy of the KYC Document (Pan Card, & Address Proof).							
7) In the eventuality the property would be sold below the reserve price.							
8) Property shall be sold to the highest bidder/offerer subject to acceptance of the bid by the secured creditor i.e. Kokan Mer Co-op Bank Ltd. However the undersigned has the absolute discretion to allow inter-see-bidding if deemed necessary which will take place at the said place, date and time.							
9) The Auction/Inter Se Biddings will also take place at the same place when the intending bidder may remain present and submit their offers directly and revise their offers upwards.							
10) All dues and outgoings i.e. Municipal Taxes, Maintenance/Society Charges, Electricity and water taxes or any other dues including all overdue in respect of the said property shall be paid by the successful bidder/purchaser.							
11) The successful bidder/purchaser shall have to pay 25% of the purchase amount (after adjusting the E.M.D. already paid) immediately within 2 working days from the acceptance of the offer by the Authorised Officer in respect of the sale failing which the earnest money deposit will be forfeited.							
12) The balance 75% of the Sale price shall have to be paid within 15 days of conveying the confirmation of the sale to the successful Purchaser by the Authorised Officer. In the event of the default in payment of the balance 75% of the sale price or any part thereof within the prescribed period, the amount deposited shall be forfeited and the secured creditor will be at liberty to sell the property once again and the defaulting Purchaser shall forfeit all claims to the property or to any part of the sum already paid towards the purchase thereof.							
13) Sale is subjected to confirmation by the Secured Creditor.							
14) The immovable property described herein above shall remain and be at the sole risk of the successful purchaser in all respects including loss or damage by fire or theft or other accidents and other risk from the date of the confirmation of the sale by the undersigned Authorised Officer. The successful bidder shall not be entitled to annul the sale on any ground of whatsoever nature.							
15) Any Statutory & Other dues payable including society dues if any and dues on the property shall be borne by the Purchaser and all expenses relating to Stamp Duty, Registration Charges, Transfer charges and any other expenses and charges in respect of the registration of the Sale Certificate for the above referred property shall be borne by the successful bidder.							
16) No persons other than the Intending bidders/offerers themselves or their duly authorised representative shall be allowed to participate in the auction/sale proceedings.							
17) In case all the dues together with all cost, charges and expenses incurred by the Secured Creditor are tendered by the above named borrower/co-borrower till one working day prior to the date of auction then the property will not be sold and all the bids received from the respective bidders shall be returned to them without any liability/claim against Kokan Mer Co-op Bank Limited.							
STATUTORY 15 DAYS SALE NOTICE UNDER rule 8 & 9 (1) OF SARFAESI ACT 2002							
The borrower, mortgagee and Sureties are hereby notified up to date and ancillary expenses from 15 days from today failing which the property will be put up for sale/sold and balance dues if any will be recovered with interest and cost.							
Place : MUMBAI DATE : 28.05.2024							
Authorised Officer Sd/- Kokan Mer.Co-op Bank Limited							

SLESHA COMMERCIAL LIMITED					
CIN: L74140MH1985PLC266173					
Reg. Off: Office B Wing, 12th Floor, Parinee Crescenzo Kautliya Bhawan-2, G-Block, Bandra Kurla Complex Mumbai 400051					
Tel: 022 - 25162488 Email-Id: roc.shivamtechno@gmail.com Website: www.shivamtechnoprojects.com					
EXTRACT OF STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024					
Particulars	Quarter ended			Year ended	
	31.03.2024 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1 Total Income from Operations	0.600	11.983	10.857		
2 Net Profit/ (Loss) for the period (before Tax and Exceptional Items)	(1.949)	1.257	3.320		
3 Net Profit/ (Loss) for the period before tax (after Exceptional Items)	(1.949)	1.257	3.320		
4 Net Profit/ (Loss) for the period after tax (after Exceptional Items)	(2.342)	0.864	2.457		
5 Total Comprehensive Income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	(2.342)	0.864	2.457		
6 Equity Share Capital	304.900	304.900	304.900		
7 Other equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-		
8 Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations)- Basic & Diluted#	(0.077)	0.028	0.081		

Not annualised for the quarter

Notes:

- The above is an extract of the detailed format of Quarter and Year ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the website of the Stock Exchange www.nseindia.com and the Company's website www.shivamtechnoprojects.com
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2024.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

For Slesha Commercial Limited
Sd/-
Babulal Kharwad
Managing Director
DIN: 08005282

Place: Mumbai
Date: 27th May, 2024

IFB AGRO INDUSTRIES LIMITED						
Regd. Office: Plot No.IND - 5, Sector-I East Kolkata Township, Kolkata 700107						
E-mail: compliance@ifbagro.com Website : www.ifbagro.in, Ph : 033 3984 9652 CIN : L01409WB1982PLC034590						
STATEMENT OF CONSOLIDATED PROFIT AND LOSS FOR THE THREE MONTHS AND YEAR ENDED 31 MARCH 2024						
Sl. No.	Particulars	Three Months Ended			Year Ended	
		31 March 2024* (Unaudited)	31 December 2023 (Unaudited)	31 March 2023* (Unaudited)	31 March 2024 (Audited)	31 March 2023 (Audited)
1	Revenue from operations	33119	36077	32569	137968	157084
2	Profit/(Loss) before tax	(524)	(788)	1618	(1489)	6779
3	Profit/(Loss) for the period	(283)	(505)	1016	(808)	4913
4	Total comprehensive income for the period (Comprising profit for the period and other comprehensive income)	668	(450)	1106	438	4721
5	Paid-up equity share capital (Face value Rs.10/- per share)	937	937	937	937	937
6	Earning per share (Face value of Rs. 10/- each) (not annualised) Basic & Diluted	(3.02)	(5.38)	10.85	(8.62)	52.45

Notes:

- The figures for the quarter ended 31 March 2024 and 31 March 2023 are the balancing figures between audited figures in respect of full financial year and the year to date published figures upto the nine months ended 31 December 2023 and 31 December 2022 respectively, which were subjected to limited review.

The above is an extract of the detailed format of consolidated unaudited three months and audited year ended financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the websites of the stock exchanges, www.nseindia.com and www.bseindia.com and also on the Company's website www.ifbagro.in

STATEMENT OF STANDALONE PROFIT AND LOSS FOR THE THREE MONTHS AND YEAR ENDED 31 MARCH 2024						
Sl. No.	Particulars	Three Months Ended			Year Ended	
		31 March 2024* (Unaudited)	31 December 2023 (Unaudited)	31 March 2023* (Unaudited)	31 March 2024 (Audited)	31 March 2023 (Audited)
1	Revenue from operations	33072	36077	32560	137792	157065
2	Profit/(Loss) before tax	(449)	(783)	1642	(1836)	6966
3	Profit/(Loss) for the period	(208)	(500)	1040	(1145)	5100
4	Total comprehensive income for the period (Comprising profit for the period and other comprehensive income)	742	(445)	1123	113	4918
5	Paid-up equity share capital (Face value Rs. 10/- per share)	937	937	937	937	937
6	Earning per share (Face value of Rs. 10/- each) (not annualised) Basic & Diluted	(2.22)	(5.35)	11.11	(12.22)	54.45

Notes:

- The figures for the quarter ended 31 March 2024 and 31 March 2023 are the balancing figures between audited figures in respect of full financial year and the year to date published figures upto the nine months ended 31 December 2023 and 31 December 2022 respectively, which were subjected to limited review.

The above is an extract of the detailed format of standalone unaudited three months and audited year ended financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the websites of the stock exchanges, www.nseindia.com and www.bseindia.com and also on the Company's website www.ifbagro.in

By order of the Board
Sd/-
Bijoy Kumar Banerjee
Executive Vice Chairman
DIN 00336225

Place: Kolkata
Date : 28 May 2024

SHARDUL SECURITIES LIMITED	
Corporate Identification Number (CIN): L50100MH1985PLC036937	
Registered Office: G-12, Tulsiani Chambers, 212, Nariman Point, Mumbai - 400021;	
Tel. No. : +91 22 46032806 / 22-46032807;	
Email id: investors@shardul.com Website: www.shardulsecurities.com;	
Contact Person: Daya Bhalia, Executive Director and Company Secretary	
Recommendations of the Committee of Independent Directors ("IDC") of Shardul Securities Limited ("Company"), on the Delisting Offer made by A to Z Broking Services LLP ("Promoter Acquirer 1"), Rajesh Dinanath Chaturvedi ("Promoter Acquirer 2"), Gagan Dinanath Chaturvedi ("Promoter Acquirer 3") and Brijesh Devesh Chaturvedi ("Promoter Acquirer 4") (hereinafter "Promoter Acquirer 1", "Promoter Acquirer 2", "Promoter Acquirer 3" and "Promoter Acquirer 4" collectively referred to as "Promoter Acquirers"), along with other member of the Promoter Group ("Delisting Offer"), to the public shareholders of the Company under Regulation 28 and other applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("SEBI Delisting Regulations").	
1	Date of meeting of IDC
2	Name of the Company
3	Details of the Delisting Offer pertaining to the Company
4	Name of the Acquirer and PAC with the acquirer
5	Name of the Manager to the Offer
6	Members of the Committee of Independent Directors
7	IDC Member's relationship with the Company (Director, Equity shares owned, any other contract/relationship), if any
8	Trading in the Equity shares/ other securities of the Company by IDC Members
9	IDC Member's relationship with the acquirer (Director, Equity shares owned any other contracts/relationship), if any.
10	Trading in the Equity shares/ other securities of the acquirer by IDC Members
11	Recommendation on the delisting offer, as to whether the offer, is fair and reasonable
12	Summary of reasons for recommendation
13	Disclosure of voting pattern
14	Details of Independent Advisors, if any.
15	Any other matter to be highlighted

Voluntary Delisting Offer made by the Promoter Acquirers, to acquire 44,02,626 Equity shares representing 25.16% of the paid-up equity share capital of the Company from the Public Shareholders and consequently, voluntarily delist equity shares of the Company from the only stock exchange where the shares of the Company are presently listed i.e., BSE Limited ("BSE") pursuant to the SEBI Delisting Regulations.
Floor Price: ₹ 150.15/- per Equity Share
Indicative Price: ₹ 155/- per Equity Share
Methodology for Delisting: Through Reverse Book Building process
Initial Public Announcement dated December 15, 2023 ("IPA")
Detailed Public Announcement dated May 20, 2024 ("DPA")
Letter of Offer dated May 21, 2024 ("LOF") has been issued by Saffron Capital Advisors Private Limited, Manager to the Delisting Offer, on behalf of the Promoter Acquirers.

A to Z Broking Services LLP ("Promoter Acquirer 1"), Rajesh Dinanath Chaturvedi ("Promoter Acquirer 2"), Gagan Dinanath Chaturvedi ("Promoter Acquirer 3") and Brijesh Devesh Chaturvedi ("Promoter Acquirer 4") There are no PAC(s) with the Promoter Acquirers for the purpose of Offer.

Saffron Capital Advisors Private Limited
605, Sixth Floor, Centre Point, J. B. Nagar, Andheri (East), Mumbai - 400 059, India. Tel. No.: +91 22 49730394.
Email id: delistings@saffronadvisors.com Website: www.saffronadvisors.com
Investor grievance: investor.grievance@saffronadvisors.com
SEBI Registration Number: IM00001211
Contact Person: Saurabh Gaikwad/ Satish Darda

Name of the Independent Directors	Position in Committee
Devesh Vasavada	Chairperson and Member
Charul Aburwala	Member
Lalit Shah	Member

a. The IDC Chairperson and Members are the Non-Executive and Independent Directors of the Company.
b. None of the Members of IDC holds any equity shares or other securities of the Company.
c. None of the IDC member have any contracts/relationship with the Company, except the directorship as above.

The IDC Chairperson and Member have not traded in any of the Equity Shares/ other securities of the Company:
(i) during the 12 (twelve) months period preceding the date of the IPA and, (ii) during the period between the date of the IPA and the date of this recommendation.

None of the IDC Members have any contracts/relationship with the Promoter Acquirers or other Member of Promoters and Promoter Group of the Company.

Not Applicable

Based on the review of the IPA, DPA and LOF (as defined above) issued by Manager to the Offer, on behalf of Promoter Acquirers and the valuation report of the Equity Shares issued by Kalyanram Bhaskar, Registered Valuer (Reg. No. 1881/RV/06/2020/12959), the Members of the IDC believe that the Delisting Offer is in accordance with the SEBI Delisting Regulations and to that extent, is fair and reasonable.

The IDC reviewed the following:
a. Initial Public Announcement dated December 15, 2023,
b. Valuation report dated January 03, 2024
c. Detailed Public Announcement dated May 20, 2024 and published on May 21, 2024 and,
d. Letter of Offer dated May 21, 2024.
Based on the review of the IPA, DPA and LOF issued by the Manager to the Offer on behalf of the Promoter Acquirers, the IDC Chairperson and Member have considered the following reasons for making recommendations in paragraph 11 above:
(i) The proposed delisting would enable the promoter and members of the promoter group to obtain full ownership of the Company, which in turn will provide enhanced operational flexibility. As the Company will no longer remain listed, there will be reduction in dedicated management time to comply with the requirements associated with continued listing of equity shares, which can be refocused to its business.
(ii) The delisting proposal will enhance the Company's operational, financial and strategic flexibility including but not limited to corporate restructurings, acquisitions, exploring new financing structures, including financial support from the promoter/promoter group.
(iii) The delisting proposal is in the interest of the public shareholders as it will provide them an opportunity to exit from the Company at a price determined in accordance with the Delisting Regulations, providing immediate liquidity given the heightened market volatility.
(iv) It is believed that instead of subjecting the Public Shareholders to uncertainties, it would be fair to provide them an exit opportunity through a delisting offer. Thus, the proposed delisting is in the interest of the Public Shareholders as it will provide them an opportunity to exit from the Company at a price determined in compliance with the Delisting Regulations. The IDC Chairperson and Member, however, suggest that Public Shareholders of the Company should independently evaluate this Delisting Offer, market performance of the Company scrip, the performance of the Company and take informed decisions in respect of this Delisting Offer. This statement of recommendations will be available on the website of the Company at www.shardulsecurities.com

The recommendations were unanimously approved by the IDC Chairperson and Member.

None

None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Company under the SEBI Delisting Regulations.

For and on behalf of Committee of Independent Directors of
Shardul Securities Limited
Sd/-
Devesh Vasavada
Chairperson
DIN: 00273128

Place: Mumbai
Date: May 28, 2024

HINDUSTHAN NATIONAL GLASS & INDUSTRIES LIMITED						
CIN : L26109WB1946PLC013294						
Regd. Office : 2, Red Cross Place, Kolkata - 700 001; Phone : 033-22543100; Fax : 033-22543130						
E-mail: cosec@hngil.com; Website: www.hngil.com						
EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2024						
Sl. No.	Particulars	3 Months Ended			Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Total Income from Operations	62,184	61,743	66,147	2,55,235	2,45,735
2	Net Profit / (Loss) for the period before tax	6,716				

