



12th May, 2022

The Manager - Listing
BSE Limited
BSE Code – 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on 12th May, 2022 - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

Pursuant to Regulation 30 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held on 12th May, 2022, inter alia, discussed and approved the following businesses:

1. Appointment of Dr. Arup Basu (DIN: 02325890) as an Additional Director (Executive) of the Company

Based on the recommendation of the Nomination and Remuneration Committee, the Board has considered and approved the appointment of Dr. Arup Basu (DIN: 02325890) as an Additional Director - Executive and designated him as Deputy Managing Director for the period of 5 (five) years with effect from 12th May, 2022, subject to approval of the shareholders of the Company.

Dr. Arup Basu is not related to any of the Directors of the Company and his appointment is in compliance with the requirements of NSE Circular No. NSE/CML/2018/24 and BSE Circular No. LIST/COMP/14/2018-19 both dated 20th June, 2018.

Brief Profile: Dr. Arup Basu brings in more than thirty years of executive leadership, running manufacturing intensive businesses starting with Automotive (Tata Motors), to Operations consulting (Anderson Consulting / Accenture) to Chemicals (Tata Chemicals) and to Packaging, wherein he was the Managing Director for Huhtamaki India. In his most recent role in Huhtamaki, he led their global flexible packaging business unit. He is an Engineer from Imperial College (University of London) followed by a PhD in Technology (Composite Materials) from University of Manchester (UK).

2. Appointment of Mr. Ravi Kirpalani (DIN: 02613688) as an Additional Director (Non-Executive, Independent) of the Company

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has approved the appointment of Mr. Ravi Kirpalani (DIN: 02613688) as an Additional Director designated as an Independent Director of the Company for a period of 5 (five) years with effect from 12th May, 2022, subject to approval of shareholders of the Company.

GREAVES COTTON LIMITED

Email ID: investorservices@greavescotton.com Website: www.greavescotton.com

Registered Office: Unit No. 701, 7th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai 400 070, India

Tel: +91 22 41711700 CIN: L99999MH1922PLC000987



Mr. Ravi Kirpalani brings in multi-functional and diverse experience to the Board. He is not related to any of the Directors of the Company and his appointment is in compliance with the requirements of NSE Circular No. NSE/CML/2018/24 and BSE Circular No. LIST/COMP/14/2018-19 both dated 20th June, 2018.

Brief Profile: Mr. Kirpalani has 4 decades of experience in sales, marketing, strategy development and as a CEO of a large and successful listed company. He has worked with global and culturally diverse teams and led major transformational programmes. He has a deep passion for customer relationships, building brands and developing people. He provided strategic direction and oversight of all Thyssenkrupp group companies in India. He is a MBA from Indian Institute of Management – Calcutta and B.A (Hons), Economics from St Stephen's College, Delhi. He was previously associated with companies like Castrol India Limited, Thyssenkrupp Group of Companies India and Reckitt Benckiser.

3. Noted resignation of Mr. Ajit Venkataraman (DIN: 02789950) as Executive Director

The Board has accepted the resignation of Mr. Ajit Venkataraman (DIN: 02789950) as Executive Director of the Company with effect from the close of business hours on 31st May, 2022 due to his personal reasons and the Board has consented to relieve Mr. Venkataraman from his executive responsibilities of his position.

4. Approved shifting of registered office of the Company

The Board has considered and approved the proposal for shifting of registered office of the Company from existing "Unit No. 701, 7th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai-400070" to J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431 210, subject to approval of the shareholders.

Please take the same on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
General Counsel and Company Secretary

GREAVES COTTON LIMITED

Email ID: investorservices@greavescotton.com Website: www.greavescotton.com

Registered Office: Unit No. 701, 7th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai 400 070, India

Tel: +91 22 41711700 CIN: L99999MH1922PLC000987