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CIN : L65910MH1998PLC115967



**June 6, 2024**

To,

|  |   |
|--|---|
| Corporate Relationship Department,<br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Mumbai 400 001. | Listing Department,<br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, C-1 Block G<br>Bandra Kurla Complex, Bandra (E), Mumbai 400 051 |
|--|---|

Dear Sir,

**Ref.: Scrip Code: 532947, Symbol: IRB**

**Subject: Toll Revenue for May 2024 (Reg 30 of SEBI LODR)**

Please find enclosed Project-wise toll revenue for the Month of May 2024 for the subsidiaries & Joint venture entities of the Company.

Please find enclosed a press release in this regard.

Kindly take the same on record.

**For IRB Infrastructure Developers Limited**

**Mehul Patel**  
**Company Secretary**

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Certificate Number 23725

ISO 9001, ISO 14001,  
ISO 45001, ISO 27001

**IRB Infrastructure Developers Limited**  
**Gross Toll collection**  
**Toll Collection increase ~ 30% on Y-o-Y basis**

(Rs. in millions)

| Sr. No. | Company Name   | May 2024     | May 2023     | Relationship with entities  |
|---------|--|--------------|--------------|---|
| 1       | IRB MP Expressway Pvt Limited                                | 1,526        | 1,490        | Wholly-owned Subsidiaries   |
| 2       | IRB Ahmedabad Vadodara Super Express Tollway Private Limited | 645          | 610          |   |
| 3       | CG Tollway Limited   | 314          | 312          | Joint Ventures - Entities under-IRB Infrastructure Trust (Pvt. InvIT) |
| 4       | Udaipur Tollway Limited                                      | 272          | 244          |   |
| 5       | Palsit Dankuni Tollway Private Limited                       | 145          | 162          |   |
| 6       | AE Tollway Limited   | 206          | 202          |   |
| 7       | Yedeshi Aurangabad Tollway Limited                           | 184          | 248          |   |
| 8       | IRB Hapur Moradabad Tollway Limited                          | 260          | 260          |   |
| 9       | Kaithal Tollway Limited                                      | 112          | 120          |   |
| 10      | Kishangarh Gulabpura Tollway Limited                         | 199          | 207          |   |
| 11      | IRB Westcoast Tollway Limited                                | 131          | 129          |   |
| 12      | Solapur Yedeshi Tollway Limited                              | 99           | 127          |   |
| 13      | IRB Golconda Expressway Private Limited*                     | 627          | -            |   |
| 14      | Samakhiyali Tollway Private Limited**                        | 121          | -            |   |
| 15      | IRB Lalitpur Tollway Private Limited ***                     | 355          | -            |   |
| 16      | IRB Kota Tollway Private Limited ***                         | 61           | -            |   |
| 17      | IRB Gwalior Tollway Private Limited***                       | 98           | -            |   |
|         |  | <b>5,355</b> | <b>4,111</b> |   |

\*The Project SPV has received the Appointed Date from HMDA & Toll Collection commenced from August 12, 2023.

\*\*The Project SPV has received the Appointed Date from NHAI & Toll Collection commenced from December 28, 2023.

\*\*\*The Project SPVs has received the Appointed Date from NHAI & Toll Collection commenced from April 01, 2024.

# Press Release

## The momentum continues: May 2024 aggregate toll revenue for the IRB Infra and IRB Infrastructure Trust grows 30% Y-o-Y

- Robust growth reported in May 2024 (Rs. 536 Crs vs Rs. 411 Crs in May 2023)
- Toll tariff revision effective from 3<sup>rd</sup> June 2024

**Mumbai, June 6, 2024:** Continuing with the growth momentum in April 2024, IRB Infrastructure Developers Limited, India's leading and the largest integrated multi-national transport infrastructure developer in the highways sector and its associate IRB Infrastructure Trust, India's largest Infrastructure Investment Trust, have collectively reported Y-o-Y toll revenue growth of 30% in the month of May 2024.

The toll collection of both the entities for May 2024 is Rs. 536 Crs against Rs. 411 Crs in May 2023.

Commenting on this, Shri Amitabh Murarka, Dy. CEO, IRB Infrastructure Developers Limited said, ***"It is encouraging to observe the sustained momentum in toll collection in May 2024. This reinforces the consistency and robustness of growth across all highway assets we manage in India. With the annual toll tariff revision now effective from June 3, 2024, and the strong GDP numbers, we expect this positive trend in toll collections to continue in the upcoming quarters."***

The toll collection details Project and SPV wise are as follows:

| Sr. No | Company Name  | May 2024 (Rs. in Mn) | May 2023 (Rs. in Mn) |
|--------|---|----------------------|----------------------|
| 1      | IRB MP Expressway Pvt Limited<br>(Mumbai Pune Expressway & Old Mumbai Pune Highway NH4)                           | 1,526                | 1,490                |
| 2      | IRB Ahmedabad Vadodara Super Express Tollway Pvt. Limited<br>(Ahmedabad Vadodara Expressway NE1 and Highway NH48) | 645                  | 610                  |
| 3      | CG Tollway Limited<br>(Chittorgarh to Gulabpura NH79)   | 314                  | 312                  |
| 4      | Udaipur Tollway Limited<br>(Udaipur to Shamlaji NH48)   | 272                  | 244                  |
| 5      | Palsit Dankuni Tollway Private Limited<br>(Palsit to Dankuni NH19)  | 145                  | 162                  |
| 6      | AE Tollway Limited<br>(Agra to Etawah NH19)   | 206                  | 202                  |
| 7      | Yedeshi Aurangabad Tollway Limited<br>(Yedeshi to Aurangabad NH211)   | 184                  | 248                  |
| 8      | IRB Hapur Moradabad Tollway Limited<br>(Hapur to Moradabad NH 9)  | 260                  | 260                  |
| 9      | Kaithal Tollway Limited<br>(Kaithal to Rajasthan Border NH152/65)   | 112                  | 120                  |
| 10     | Kishangarh Gulabpura Tollway Limited<br>(Kishangarh to Gulabpura NH79A & NH79)                                    | 199                  | 207                  |

# Press Release

|              |  |              |              |
|--------------|--|--------------|--------------|
| 11           | IRB Westcoast Tollway Limited<br>(Karwar to Kundapura NH66)                | 131          | 129          |
| 12           | Solapur Yedeshi Tollway Limited<br>(Solapur to Yedeshi NH211)              | 99           | 127          |
| 13           | IRB Golconda Expressway Private Limited<br>(Hyderabad Outer Roing Road)    | 627          | -            |
| 14           | Samakhiali Tollway Private Limited<br>(Samakhiali to Santalpur NH27)       | 121          | -            |
| 15           | IRB Lalitpur Tollway Private Limited<br>(Lalitpur Lakhnadon NH44 – TOT 12) | 355          | -            |
| 16           | IRB Kota Tollway Private Limited<br>(Kota Bypass – TOT 13)                 | 61           | -            |
| 17           | IRB Gwalior Tollway Private Limited<br>(Jhansi Gwalior NH44 – TOT 13)      | 98           | -            |
| <b>Total</b> |  | <b>5,355</b> | <b>4,111</b> |

## **About IRB Infrastructure Developers Ltd:**

IRB Infrastructure Developers Ltd (IRB) is India's first Integrated Multi-National Transport Infrastructure Developer in Roads & Highways segment. The Company has acquired ISO Certification in Quality (ISO 9001); Environment Management (ISO 14001), Occupational Health and Safety (ISO 45001) and IT Security (ISO 27001) from the ISOQAR, United Kingdom.

As the largest integrated private toll roads and highways infrastructure developer in India, IRB has an asset base of approx. Rs.80,000 Crs. in 12 States across the parent company and two InvITs.

The Company has strong track record of constructing, tolling, operating, and maintaining around 18,500 lane Kms pan India in its existence of 25 years in India; of which 15,500 Lane Kms are under operations at present. The group commands a market share of around 38% in the TOT space. It also comprises 12% share in India's North South highway connectivity.

After successfully completing 13 Concessions and handing over them to the nodal agencies, at present, IRB Group's project portfolio (including Private and Public InvIT) has now 26 road projects that include 18 BOT, 4 TOT, and 4 HAM projects.

## **For further details, please contact:**

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### **Disclaimer:**

Except for the historical information contained herein, statements in this communication and any subsequent discussions, which include words or phrases such as 'will', 'aim', 'will likely result', 'would', 'believe', 'may', 'expect', 'will continue', 'anticipate', 'estimate', 'intend', 'plan', 'contemplate', 'seek to', 'future', 'objective', 'goal', 'likely', 'project', 'on-course', 'should', 'potential', 'pipeline', 'guidance', 'will pursue', 'trend line' and similar expressions or variations of such expressions may constitute 'forward-looking statements'.



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ISO 45001, ISO 27001

Certificate Number 23725

# Press Release

The forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements.

These risks and uncertainties include but are not limited to the IRB Infrastructure Developers Limited and/ or its Associates' ability to successfully implement its strategy, its growth and expansion plans, obtain regulatory approvals, provisioning policies, technological changes, investment and business income, cash flow projections, exposure to market risks as well as other risks. In addition, the consummation of the transactions described herein is subject to various conditions precedent.

IRB Infrastructure Developers Limited does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

These materials are not a prospectus, a statement in lieu of a prospectus, an offering circular, an invitation or an advertisement or an offer document under the Indian Companies Act, 2013 together with the rules and regulations made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, or any other applicable law in India.