



UPL Limited, UPL House  
610 B/2, Bandra Village  
Off Western Express Highway  
Bandra (East), Mumbai 400 051, India

w: upl-ltd.com  
e: contact@upl-ltd.com  
t: +91 22 7152 8000

23<sup>rd</sup> May 2022

**BSE Limited**  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**National Stock Exchange of India Ltd**  
Exchange Plaza,  
5<sup>th</sup> Floor, Plot no C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai-400 051

Dear Sir(s),

**Sub: Buyback of equity shares of UPL Limited (“Company”) from the open market through the stock exchanges in accordance with the SEBI (Buy-Back of Securities) Regulations, 2018 (“Buyback Regulations”).**

This is further to our letter dated 9<sup>th</sup> May 2022 and details requested by National Stock Exchange of India Ltd. Pursuant to the Public Announcement dated 31<sup>st</sup> March, 2022, the Company commenced buy-back of equity shares of face value of Rs.2/- each fully paid-up (the “**Equity Shares**”) from its shareholders starting from 7<sup>th</sup> April, 2022.

In accordance with the provisions of Regulation 24(iv) of the Buyback Regulations, the following are the details of the Equity Shares bought back by the Company, during the period, starting from 19<sup>th</sup> April 2022 to 27<sup>th</sup> April 2022 and extinguished:

| <b>Reconciliation of Equity Share Capital of the Company (Pre and Post extinguishment)</b> |                             |                                   |
|--|-----------------------------|-----------------------------------|
| <b>Particulars</b>   | <b>No. of Equity Shares</b> | <b>Equity Share Capital (Rs.)</b> |
| Paid-up Equity Share Capital (Pre Extinguishment) <sup>(1)</sup> (A)                       | 76,13,05,556                | 1,52,26,11,112                    |
| Equity Shares extinguished on May 04, 2022 (B)   | 20,36,847                   | 40,73,694                         |
| Equity Shares being extinguished <sup>(2)</sup>  | Not Applicable              | Not Applicable                    |
| Paid-up Equity Share Capital (Post Extinguishment) <sup>(3)</sup> (A-B)                    | 75,92,68,709                | 1,51,85,37,418                    |

Notes:

- (1) Paid-up Equity Share Capital of the Company prior to the extinguishment i.e. as on May 03, 2022
- (2) Company has not initiated process of extinguishment for Equity Shares bought back after April 27, 2022.
- (3) Paid-up Equity Share Capital of the Company after the extinguishment on May 05, 2022.

We hereby confirm that the above extinguishment has been done as per SEBI Buyback Regulations.

We enclose herewith the following:

1. Debit confirmation letter dated 4<sup>th</sup> May, 2022 from Link Intime India Pvt. Ltd. (RTA)
2. Letter dated 5<sup>th</sup> May, 2022 from National Securities Depository Limited relating to the above extinguishment of 20,36,847 Equity Shares.
3. Capital Reconciliation statement stating Pre buy back and Post buy back share capital.

This is for your information and records.

Thanking you,

Yours faithfully,  
for **UPL Limited**

**Sandeep Deshmukh**  
Company Secretary and  
Compliance Officer  
(ACS-10946)



Link Intime India Pvt. Ltd.  
CIN : U67190MH1999PTC118368  
C- 101, 247 Park, L.B.S. Marg,  
Vikhroli (West), Mumbai - 400 083.  
Tel. : +91 22 4918 6000  
Fax : +91 22 4918 6060  
E-mail : mumbai@linkintime.co.in  
Website : www.linkintime.co.in

May 04, 2022

To  
**National Securities Depository Ltd.**  
Trade World, 4<sup>th</sup> Floor  
Kamala Mills Compound  
SenapatiBapatMarg  
Lower Parel  
Mumbai – 400 013

**Kind Attn: Mr. Samar Banawat**

Dear Sir,

We hereby certify that the names of the allottees of the **(Equity shares)** of **UPL LIMITED**. Issued consequent to **(BUYBACK)** have been verified with the names provided by NSDL, based on the list of the DP Id and Client Ids of the allottees provided by us.

We hereby certify that the **DEBIT** are being affected only to those accounts which are in “active” status and where the names and order of names as per the application matched with that of the names and order of the names as provided by NSDL. The details of the Corporate Action are given under:

| SR | ISIN         | RECORDS | NO OF SHARES |
|----|--------------|---------|--------------|
| 1  | INE628A01036 | 1       | 20,36,847    |

**ONLINE CA**

Thanking You.

Yours faithfully,

**For Link Intime India Pvt Ltd.**

**Raju Mahajan**  
**Manager-Depository Operations**

Ref: II/CA/COM/26549/2022

May 05, 2022

Mr. Sandeep Mohan Deshmukh  
Company Secretary and Compliance Officer  
UPL Limited  
Uniphos House  
C. D. Marg, Madhu Park, 11th Road  
Khar (West),  
Mumbai - 400052

**Sub : Buy-back (open market purchase)**

Dear Sir,

As per the corporate action(s) executed by your R&T Agent/Registry Division viz; Link Intime India Private Limited, Mumbai , Equity Shares were credited/debited to the account(s) in the NSDL system, details of which are given below :

| <i>ISIN</i>  | <i>ISIN Description</i>      | <i>D/C</i> | <i>Records</i> | <i>Quantity</i> | <i>Execution Date</i> |
|--------------|------------------------------|------------|----------------|-----------------|-----------------------|
| INE628A01036 | UPL LIMITED EQ NEW FV RS.2/- | Debit      | 1              | 2,036,847.000   | 04/May/2022           |

You may contact your R&T Agent/ Registry Division for further details in this regard.

Yours faithfully,

**Rakesh Mehta**  
Vice President



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| <b>Reconciliation of Share Capital of UPL Limited<br/>(Pre &amp; Post Extinguishment)</b> |   |                                |   |
|---|---|--------------------------------|---|
| <b>SR<br/>NO</b>  | <b>PARTICULARS</b>  | <b>NO OF EQUITY<br/>SHARES</b> | <b>SHARE CAPITAL<br/>(FACE VALUE OF<br/>RS. 2/-EACH) (IN RS.)</b> |
| 1   | Issued Capital (Pre-Extinguishment)                       | 76,13,05,556                   | 1,52,26,11,112  |
| 2   | Paid Up Capital (Pre-Extinguishment)                      | 76,13,05,556                   | 1,52,26,11,112  |
| 3   | Equity Shares (Demat) being<br>Extinguished on 04/05/2022 | <b>20,36,847</b>               | <b>40,73,694</b>  |
| 4   | Issued Capital (Post Extinguishment)                      | 75,92,68,709                   | 1,51,85,37,418  |
| 5   | Paid Up Capital (Post Extinguishment)                     | 75,92,68,709                   | 1,51,85,37,418  |

Yours faithfully,  
for **UPL Limited**

**Sandeep Deshmukh**  
**Company Secretary and**  
**Compliance Officer**  
**(ACS-10946)**