



10th October, 2019

Dept. of Corporate Services  
**BSE Ltd.**  
P J Towers,  
Dalal Street,  
Mumbai – 400 001.

Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai 400051.

**BSE Scrip Code : 524735**

**NSE Symbol : HIKAL**

Dear Sir,

**Subject: Intimation under Regulation 30 of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we would like to inform you that Dr Wolfgang Welter has retired from the Board of Directors of the Company on completion his second consecutive term of appointment / reappointment as an Independent Director on 30<sup>th</sup> September 2019, as per the provisions of section 149 (10) and 149 (11) of the Companies Act, 2013.

A letter received from Dr Welter is also enclosed herewith.

Thanking you,

Yours faithfully,  
for **HIKAL LTD.,**

**Sham Wahalekar**  
**Company Secretary & Compliance Officer**

Encl : as stated

**Hikal Ltd.**

**Admin. Office:** Great Eastern Chambers, 6th Floor, Sector 11, CBD Belapur, Navi Mumbai - 400 614, India. Tel. : +91-22-3097 3100. Fax : +91-22-2757 4277

**Regd. Office:** 717, Maker Chamber - 5, Nariman Point, Mumbai - 400 021, India. Tel. : +91-22-3926 7100, +91-22-6630 1801. Fax : +91-22-22833913

www.hikal.com info@hikal.com CIN: L24200MH1988PTC048028

**DR. WOLFGANG WELTER**  
AM WICKERBACH 25, 65719 HOFHIEM AM TAUNUS GERMANY

September 23, 2019

To,

Board of Directors  
Hikal Ltd.  
Mumbai 400021

My second term as an Independent Director on Hikal Board is upto September 30, 2019.

I will not be in a position to continue on Hikal Board after September 30, 2019.

I would take this opportunity to express my gratitude to all my fellow Board members for the co-operation extended to me during my tenure as Director on Hikal Board

Thanking you,

Yours sincerely,



Dr Wolfgang Welter  
DIN: 00580197



24/09/2019.