



September 29, 2020

To

Manager (CRD)

BSE Ltd.

P.J. Towers, Dalal Street,
Mumbai 400 001

Script Code- 516064

Manager (CRD)

National Stock Exchange of India Ltd. (NSE)

Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051

Script Code- ARROWGREEN

Sub: Gist of the proceedings of the Annual General Meeting of Arrow Greentech Ltd. held on 29th September 2020

Ref.: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

Dear Sir,

With reference to the captioned subject, we would like to inform you that the 28th Annual General Meeting was held today at 11.30 a.m. through Video Conference (VC) / Other Audio Visual Means (OAVM). A copy of the summary of the proceedings of 28th Annual General Meeting as required under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 is enclosed.

The AGM was concluded at 12:05 PM.

Kindly take the same on your records

Thanking you,

Yours faithfully,

For Arrow Greentech Limited

Poonam Bansal



**Poonam Bansal
Company Secretary**

ARROW GREENTECH LTD

CIN No.: L21010MH1992PLC069281

Registered Office: 1/F Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai 400 053, Maharashtra,

Phone: +91 22-4074 9000 Fax : +91 22 4074 9099 Email : contact@arrowgreentech.com Website: www.arrowgreentech.com

Works: Plot No 531 0,5311, GIDC, Ankleshwar 392002, Gujarat, INDIA Phone : +912646-224743/224744 E-mail : ank@arrowgreentech.com



A Summary of proceedings of 28th Annual General Meeting

The 28th Annual General Meeting of the Members of the Company was convened at 11.30 a.m on Tuesday 29th September, 2020 through Video Conference (VC) / Other Audio Visual Means (OAVM) and concludes at 12:05 PM.

Ms. Poonam Bansal, Company Secretary opened the Meeting and welcomed the Members attending Meeting through VC/OAVM. Thereafter, she informed that on account of COVID-19 outbreak and considering the social distancing norms to contain the spread of this virus, the Meeting was conducted through VC/OA VM in accordance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India in this regard.

The Company Secretary called the Meeting to order as the requisite quorum was present.

Mr. Shilpan Patel, Chairman and Managing Director of the Company chaired the Meeting and introduced:

- i. Directors attending the Meeting through VC/OA VM from their respective locations;
- ii. Members of the Senior Management attending the Meeting from their respective locations; and
- iii. Auditors attending the Meeting from their respective locations.

The Chairman briefed the members about the performance of the Company along with the key initiatives taken by the Company during the year under review.

The Chairman, then, proceeds with the business of the AGM. With the concurrence of the Members who attended the Meeting through VC/OAVM, the Chairman had taken the Notice of the 28th AGM together with the Financial Statements and Directors' Report for the FY 2019-20 as read. He further informed the Members that there were no qualifications reported by the Statutory Auditors and Secretarial Auditors of the Company in their respective Reports; therefore, the same were not required to be read.

Thereafter, Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended the E-Voting facility to the Members of the Company in respect of businesses to be transacted at the Annual General Meeting. The E-voting commenced at 9.00 a.m. on September 26, 2020 and ended at 5.00 p.m. on September 28, 2020. Shri Rajendra Vaze, Practising Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the e-voting process.

Members present in the Meeting through VC/OAVM and who had registered themselves as speakers were given an opportunity to ask questions and seek clarifications. Members asked the questions which were suitably replied by the Chief Financial Officer and Managing Director.

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Thereafter, the Chairman stated that the following were the items of business as per the Notice of the 28th AGM.

ORDINARY BUSINESS

1. Adoption of Audited Balance Sheet as on 31st March, 2020 and Statement of Profit and Loss for the year ended on that date together with the Directors' Report and Auditors' Report thereon.
2. Appointment of Mr. Neil Patel, Director retiring by rotation.

SPECIAL BUSINESS

3. Re-appointment of Mr. Shilpan Patel as Managing Director of the Company.
4. Re-appointment of Mr. Neil Patel as Jt. Managing Director of the Company.
5. Appointment of Mrs. Jigisha Patel as a Non-Executive Non Independent Woman Director
6. Approval of Related Party Transaction

The Chairman informed that the Members who did not cast their votes electronically through remote e-voting system of NSDL and who were participating in this meeting had an opportunity to cast their votes through the e-voting system provided by NSDL during the Meeting. The e-voting was kept open for the next 15 minutes to enable the Members to cast their votes.

The Chairman announced that the e-voting results along with the Scrutinizer's Report shall be informed to the Stock Exchanges, on which the Company's shares are listed and will also be made available on the websites of the Company and NSDL within 48 hours of the conclusion of Meeting.

The Meeting was concluded by the Chairman with a vote of thanks to the Panelists and Members at 12:05 PM

Kindly take the same on your records.

Thanking you,

For **Arrow Greentech Limited**

A handwritten signature in blue ink that reads "Poonam Bansal".



Poonam Bansal
Company Secretary

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