

Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 31st May, 2022

To.

BSE Limited

Corporate Relations Department, 1st Floor, New Trading Ring, P. J.

Towers, Dalal Street,

Mumbai - 400 001.

To,

National Stock Exchange of India Limited

Exchange Plaza,

Plot No. C/1, G Block,

Bandra - Kurla Complex, Bandra (East),

Mumbai - 400 051.

Reference: BSE Scrip code - 507910 - Fiberweb (India) Limited

NSE Scrip code: FIBERWEB

Sub.: Press Release for Q4 FY22 Results

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015, please find attached herewith Press Release for Q4 FY22 Results.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For Fiberweb (India) Limited

Krutika Gada

Company Secretary & Compliance Officer

Encl: As above

Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007

Mumbai : "K

: "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.

Phone: 91 (22) 2404 4855 / 76 / 2408 2689 / 90

Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210. & Works Phone: 91 (260) 222 0766/0458/1458/1858/0958

E-mail

: fiberweb@fiberwebindia.com

Website :

: fiberwebindia.com









ISO 9001:2015, 14001:2015, OHSAS 18001:2007



Fiberweb India Announce Q4 & FY22 Results

Mumbai 27th May 2022 - Fiberweb (India) Ltd. a 100% EOU Star Export House & manufacturers of technical textile fabrics announced its audited Q4 & FY22 result.

FY22 Key Financials at a Glance:

- Total Income for the FY22 stood at ₹ 96.43 crore.
- EBITDA for the FY22 stood at ₹ 15.99 crore.
- PAT for the FY22 stood at ₹ 11.34 crore.
- EPS for the FY22 stood at ₹ 3.94.

Q4 FY22 Key Financials at a Glance:

- Total Income for the FY22 stood at ₹ 22.52 crore.
- EBITDA for the FY22 stood at (₹ 1.96) crore.
- PAT for the FY22 stood at ₹ 1.26 crore.
- EPS for the FY22 stood at ₹ 0.44

Speaking on the occasion Mr. Bhavesh P Sheth, Director of Fiberweb (India) Ltd said,

"The quarter passed by was challenging quarter for the Company we have seen many ups and downs during the quarter. During the quarter company's shares also got listed on the National Stock Exchange now we are among the top 2500 companies which are trading on NSE.

The situation with our raw material was very volatile as our basic raw material is crude based so we have seen prices at historic highs, but the expertise of our management team has helped us navigate the situation. While raw material cost significantly increased YoY but our raw material cost as a percentage of the sales increase was negligible.

We have been impacted by high logistics costs due to a fivefold increase in shipping freights this has impacted our margins and we see the situation will be the same for the next few quarters. To mitigate this we have started exploring avenues for the production of multi-processed converted products which are difficult to produce but yield high margins.

we are currently at the products approval stage for two such large programs for spun-bond items' and have developed capabilities for three new absorbent products on the melt-blown side, all of which will enable us to maintain and improve upon our previous high margins. "

About Fiberweb (India) Ltd:

Fiberweb (India) Ltd. (NSE: FIBERWEB BSE: 507910) established in 1985, though it started as a plastics company it ventured into garbage and carrier bags, and gradually ventured into spun bond nonwoven fabrics, first of its kind in India. Since commissioning of its plant in 1996, it is a 100% EOU, exporting to countries like USA, UK, Europe, UAE, South Africa & Australia. The company has in-house facility for manufacturing stitched garments like medical & Industrial gowns and overhauls, crop cover, aprons, car covers and other made-ups as per client's specifications. It has also set-up a new product line of Melt-Blown Nonwoven fabrics used in filtration and absorption in the market. The company is debt-free and is exploring new opportunities & product segments for growth, it also has plans for expansions in their field of technical textiles. It is ISO 9001:2015, ISO 14001:2015, OHSAS 18001:2007 & known as a quality producer in the International Market. Canara Bank has sanctioned term loan of ₹ 80 crore and working capital limit of ₹ 25 crore for the expansion programme.

For More Information:

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