

PDS/SE/2023-24/273

July 26, 2023

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
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Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: ISIN - INE111Q01021

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at its Meeting held today, has inter alia, considered, approved and taken on record:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2023.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 [“**SEBI Listing Regulations**”], we are pleased to submit Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report from the Statutory Auditors, enclosed herewith as **Annexure-I** and the same will also be available on the website of the Company at www.pdsLtd.com. An extract of the aforesaid Unaudited Financial Results for the quarter ended June 30, 2023 would be published in the Newspapers in accordance with SEBI Listing Regulations.

2. Based on recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved change in designation of Ms. Yael Gairola (DIN: 08434509) from Non-Executive & Independent Director to Non-Executive & Non-Independent Director (Liable to retire by rotation) with immediate effect July 26, 2023, subject to approval of the shareholders of the Company and other applicable statutory/regulatory approvals. The disclosure as required under the SEBI Listing Regulations and relevant circulars as amended time to time is enclosed herewith as **Annexure-II**. Further, the Company is in the process of identifying a suitable candidate to be appointed as an Independent Woman Director on the Board of Directors of the Company basis the comprehensive framework developed in the Company for evaluation of a director which includes reviewing the background, skills, and experience to align with the desired attributes required for a particular position. All the requisite approvals will be obtained for appointment of an Independent Woman Director within the statutory timelines as per SEBI Listing Regulations.

The Meeting of the Board of Directors of the Company commenced at 1:30 P.M. (IST) and concluded at 4:45 P.M. (IST)



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We request you to kindly take the above information on record for the purpose of dissemination to the Shareholders of the Company.

Thanking you,

Yours faithfully,
for **PDS Limited**
(*Erstwhile PDS Multinational Fashions Limited*)

Abhishek Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530



Encl.: a/a

PDS Limited

(*Erstwhile PDS Multinational Fashions Limited*)

Registered & Corporate Office: Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road,
Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

CIN: L18101MH2011PLC388088 🌐 www.pdsltd.com 📧 info@pdsltd.com

Walker ChandioK &Co LLP

Walker ChandioK & Co LLP
5th Floor, No.65/2, Block "A",
Bagmane Tridib, Bagmane
Tech Park, C V Raman Nagar,
Bengaluru
560093
T +91 80 4243 0700
F +91 80 4126 1228

Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of PDS Limited (formerly 'PDS Multinational Fashions Limited')

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of PDS Limited (formerly 'PDS Multinational Fashions Limited') ('the Company') for the quarter ended 30 June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Aasheesh
Arjun Singh

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Aasheesh Arjun Singh
Date: 2023.07.26
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Aasheesh Arjun Singh

Partner

Membership No. 210122

UDIN: 23210122BGXASP3658

Bengaluru

26 July 2023

Walker Chandio & Co LLP

Walker Chandio & Co LLP
5th Floor, No.65/2, Block "A",
Bagmane Tridib, Bagmane
Tech Park, C V Raman Nagar,
Bengaluru
560093
T +91 80 4243 0700
F +91 80 4126 1228

Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of PDS Limited (formerly 'PDS Multinational Fashions Limited')

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of PDS Limited (formerly 'PDS Multinational Fashions Limited') ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and joint ventures (refer Annexure 1 for the list of subsidiaries, associates and joint ventures included in the Statement) for the quarter ended 30 June 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandio & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial statements/ financial information/ financial results of 74 subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 129,525.11 lakhs, total net profit after tax of ₹ 8,501.53 lakhs, total comprehensive income of ₹ 8,912.30 lakhs for the quarter ended on 30 June 2023, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ 118.66 lakhs and total comprehensive income of ₹ 118.66 lakhs for the quarter ended on 30 June 2023, as considered in the Statement, in respect of 4 associates and 7 joint ventures, whose interim financial statements/ financial information/ financial results have not been reviewed by us. These interim financial statements/ financial information/ financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/ associates/ joint ventures is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries/ associates/ joint ventures, 74 subsidiaries, 4 associates, 7 joint ventures, are located outside India, whose interim financial statements/ financial information/ financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements/ financial information/ financial results of such subsidiaries/ associates/ joint ventures from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries/ associates/ joint ventures is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

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6. The Statement includes the interim financial statements/ financial information/ financial results of 11 subsidiaries, which have not been reviewed by their auditors, whose interim financial statements/ financial information/ financial results reflects total revenues of Nil net loss after tax of ₹ 97.54 lakhs and total comprehensive loss of ₹ 97.54 lakhs for the quarter ended 30 June 2023. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unreviewed interim financial statements / financial information/ financial results certified by the management of respective entities. According to the information and explanations given to us by the management, these interim financial statements/ financial information/ financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial statements/ information/ results certified by the management of the respective entities and provided to us by the Holding Company's management.

For Walker Chandniok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Aasheesh
Arjun Singh

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Aasheesh Arjun Singh
Date: 2023.07.26
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Aasheesh Arjun Singh
Partner
Membership No. 210122
UDIN: 23210122BGXASQ8309

Bengaluru
26 July 2023

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Annexure 1 - List of subsidiaries, associates and joint ventures included in the Statement.

Subsidiaries

Sl. No	Name of the entity
1	Technocian Fashions Private Limited
2	Multinational Textile Group Limited
3	Casa Forma Limited
4	PDS Sourcing Limited
5	PDS Asia Star Corporation Limited
6	Simple Approach Limited
7	Simple Approach Bangladesh Private Limited
8	Zamira Fashion Limited Zhongshan
9	PG Group Limited
10	Techno Design HK Limited
11	Norwest Industries Limited
12	Poeticgem International Limited
13	Multinational OSG Services Bangladesh Private Limited
14	PDS Smart Fabric Tech Limited
15	PDS Smart Fabric Tech UK Limited
16	Techno Design GmbH
17	Poetic Brands Limited
18	Poeticgem Limited
19	PDS Trading (Shanghai) Company Limited
20	Simple Approach (Canada) Limited
21	PDS Brands Manufacturing Limited
22	PG Home Group Limited
23	PG Shanghai Manufacturer Co. Limited
24	360 Notch Limited
25	Design Arc Europe SPA
26	Sourcing Solutions Limited
27	PDS Brands Private Limited
28	Krayons Sourcing Limited
29	Design Arc Asia Limited
30	Nor Lanka Manufacturing Limited
31	Design Arc Europe Limited
32	Kleider Sourcing Hong Kong Limited
33	Kleider Sourcing Limited Bangladesh
34	Rising Asia Star Hong Kong Co., Limited
35	PDS Tailoring Limited
36	Spring Near East Manufacturing Company Limited
37	Clover Collections Limited
38	FX Import Company Limited
39	Poetic Knitwear Limited
40	Pacific Logistics Limited

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Annexure 1 - List of subsidiaries, associates and joint ventures included in the Statement.

Subsidiaries (Cont'd)

Sl. No	Name of the entity
41	PG Home Group SPA
42	Nor Lanka Manufacturing Colombo Limited
43	Brand Collective Limited
44	PDS Fashion USA Limited (Formerly known as Pro Trusted Med Tech Limited)
45	PDS Ventures Limited
46	Progress Manufacturing Group Limited
47	Progress Apparels (Bangladesh) Limited
48	Green Apparel Industries Limited
49	Grupo Sourcing Limited, Hong Kong
50	JJ Star Industrial Limited
51	Twins Asia Limited
52	Norlanka Progress Private Limited
53	Blueprint Design Limited
54	Design Arc UK Limited
55	Grupo Sourcing Limited, Bangladesh
56	Fareast Vogue Limited
57	PDS Far-east Limited
58	Kindred Brands Limited
59	Styleberry Limited
60	PDS Global Investments Limited
61	Green Smart Shirts Limited
62	Zamira Fashion Limited
63	PDS Far East USA, Inc.
64	PDS Ventures Limited (Formerly Smart Notch Industrial Limited)
65	Apex Black Limited
66	Casa Collective Limited
67	Smart Notch (Shanghai) Limited.
68	Jcraft Array Limited
69	Kindred Fashion Limited
70	Recovered Clothing Limited
71	PDS Fashions Limited
72	Design Arc FZCO
73	Spring Near East FZCO
74	Kleider Sourcing FZCO
75	Twins Asia FZCO
76	Techno Sourcing BD Limited
77	Clover Collections FZCO
78	PG Capital FZE
79	PDS Manufacturing Limited
80	Norlanka Brands Private Limited

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Annexure 1 - List of subsidiaries, associates and joint ventures included in the Statement.

Subsidiaries (Cont'd)

Sl. No.	Name of the entity
81	Poeticgem International FZCO
82	PDS Multinational FZCO
83	Spring Design London Limited
84	DIZBI Private Limited
85	LillyandSid Limited
86	Brand Collective Corporation Limited
87	S.O.T. Garments India Private Limited
88	DBS Lifestyle India Private Limited
89	Suri Overseas Private Limited
90	S.Oliver Fashion India Private Limited
91	Sunny Up Limited
92	PDS Fashions Hong Kong Limited
93	PDS Sourcing Hong Kong Limited
94	PDS Design Services Limited
95	PDS Lifestyle Limited, Hong Kong
96	SKOPE Apparels FZCO
97	Infinity Fashion FZCO
98	PDS Logistics FZCO
99	PDS Sourcing FZCO
100	PDS Brands Manufacturing FZCO
101	Collaborative Sourcing Services FZCO
102	LILY AND LIONEL LONDON LIMITED
103	PG Group SPA
104	Casa Collective Sourcing Limited
105	DESIGN ARC BRANDS LIMITED
106	Techno Design USA LLC
107	PDS Global Procurement Services FZCO
108	Upcycle Labs Limited (formerly Filkor Limited)
109	Wonderwall (F.E) Limited, Hong Kong
110	New Lobster Limited
111	PDS Lifestyle FZCO
112	PDS Design Services FZCO
113	Design Hub Sourcing FZCO
114	Wonderwall (F.E) Limited, UK
115	PDS Lifestyle Limited, UK
116	Techno (Shanghai) Trading Co., Ltd.
117	TECHNO SOURCING DIŞ TİCARET ANONİM ŞİRKETİ

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Annexure 1 - List of subsidiaries, associates and joint ventures included in the Statement.

Associates

Sl. No	Name of the entity
1	Reflaunt Pte Limited
2	Sourcing Solutions Europe BVBA
3	GWD Enterprises Limited
4	Loop Digital Wardrobe Limited

Joint Ventures

Sl. No	Name of the entity
1	Digital Ecom Techno Private Limited
2	Redwood Internet Ventures Limited
3	Digital Internet Technologies Limited
4	Yellow Octopus EU SA (Joint Stock Company)
5	Yellow Octopus Ventures FZCO
6	Yellow Octopus-UK Limited (Formerly Yellow Octopus Fashion Ltd)
7	One Stop Shop Solutions spolka z ograniczona odpowiedzialnoscia spolka komandytowa (LLP)

Controlled Trust

Sl. No	Name of the entity
1	PDS Multinational Fashions ESOP Trust

PDS Limited
(erstwhile PDS Multinational Fashions Limited)
(CIN:L18101MH2011PLC388088)



Regd. Office: Unit No. 971, Solitaire Corporate Park Andheri Ghatkopar Link Road, Andheri East Mumbai 400093, Maharashtra, India.
Tel : +91-22-41441100; , Website : www.pdsLtd.com, E-mail : Investors@pdsLtd.com

(All amounts in ₹ lakhs, unless otherwise stated)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER 30 JUNE 2023

Sl. No.	Particulars	Consolidated				Standalone			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30 June 2023 (Unaudited)	31 March 2023 (Audited)	30 June 2022 (Unaudited)	31 March 2023 (Audited)	30 June 2023 (Unaudited)	31 March 2023 (Audited)	30 June 2022 (Unaudited)	31 March 2023 (Audited)
			Refer note 10				Refer note 10		
I	Revenue from operations	211,493.61	274,165.56	234,037.49	1,057,700.42	13,205.78	19,888.07	4,049.59	46,285.75
II	Other income	479.08	213.71	268.22	5,153.05	73.04	3,291.68	173.89	6,912.86
III	Total income	211,972.69	274,379.27	234,305.71	1,062,853.47	13,278.82	23,179.75	4,223.48	53,198.61
IV	Expenses								
	a) Cost of material consumed	12,303.19	19,533.08	15,029.69	76,737.85	-	-	-	-
	b) Purchase of stock in trade	176,236.66	203,073.28	181,983.23	802,576.40	10,004.92	15,543.01	2,162.57	33,830.14
	c) Changes in inventories of finished goods, work in progress and stock in trade	(16,558.13)	6,118.52	(170.47)	1,238.08	-	-	-	-
	d) Employee benefits expense	20,041.10	18,926.11	17,630.31	76,126.69	1,221.88	1,258.27	1,007.96	5,054.76
	e) Finance costs	2,338.93	2,738.99	1025.49	7,411.62	36.86	63.07	21.81	123.72
	f) Depreciation and amortization expense	2,154.57	2,255.71	1,871.40	8,018.20	173.20	172.54	100.38	569.95
	g) Other expenses	12,742.56	13,254.14	12,158.22	55,101.20	1,316.67	1,952.79	379.51	4,295.26
	Total expenses	209,258.88	265,899.83	229,527.87	1,027,210.04	12,753.53	18,989.68	3,672.23	43,873.83
V	Profit from operations before exceptional items and taxes	2,713.81	8,479.44	4,777.84	35,643.43	525.29	4,190.07	551.25	9,324.78
VI	Share of profit/ (loss) of associates and joint ventures	118.66	110.93	(48.19)	31.93	-	-	-	-
VII	Profit before tax	2,832.47	8,590.37	4,729.65	35,675.36	525.29	4,190.07	551.25	9,324.78
VIII	Tax expense								
	a. Current tax	500.36	1,096.51	315.58	3,148.05	134.67	337.90	140.89	710.53
	b. Deferred tax	(1.47)	(167.17)	(3.82)	(149.53)	1.92	(127.93)	(5.80)	(27.79)
	Total tax expense	498.89	929.34	311.76	2,998.52	136.59	209.97	135.09	682.74
IX	Profit for the period/year	2,333.58	7,661.03	4,417.89	32,676.84	388.70	3,980.10	416.16	8,642.04
X	Other comprehensive income/ (loss) for the period/year								
	(a) Items that will not be reclassified to profit or loss	351.20	869.92	(286.45)	765.23	(0.29)	(32.70)	(2.19)	(40.41)
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	10.17	-	10.17	-	10.17	-	10.17
	(c) Items that will be reclassified to profit or loss	350.74	157.64	1,854.13	1,931.62	-	-	-	-
	(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Total other comprehensive income/ (loss) for the period/year	701.94	1,037.73	1,567.68	2,707.02	(0.29)	(22.53)	(2.19)	(30.24)
XI	Total comprehensive income for the period/year	3,035.52	8,698.76	5,985.57	35,383.86	388.41	3,957.57	413.97	8,611.80
XII	Profit for the period/year attributable to								
	- Owners of the Company	1,884.18	5,657.71	3,702.33	26,497.84	-	-	-	-
	- Non-controlling interest	449.40	2,003.32	715.56	6,179.00	-	-	-	-
XIII	Other comprehensive income/(loss) for the period/year attributable to								
	- Owners of the Company	481.28	120.16	1,682.48	2,416.13	-	-	-	-
	- Non-controlling interest	220.66	917.57	(114.80)	290.89	-	-	-	-
XIV	Total comprehensive income for the period/year attributable to								
	- Owners of the Company	2,365.46	5,777.87	5,384.81	28,913.97	-	-	-	-
	- Non-controlling interest	670.06	2,920.89	600.76	6,469.89	-	-	-	-
XV	Other equity				102,751.92				19,001.86
XVI	Paid-up equity share capital (Face value of ₹2 each)	2,620.69*	2,615.91*	2609.25*	2,615.91*	2,620.69*	2,615.91*	2609.25*	2,615.91*
XVII	Earnings/(loss) per share (in ₹) (Refer note 3) (of ₹2 each) (not annualised):								
	(a) Basic	1.44	4.33	2.84	20.30	0.30	3.04	0.32	6.62
	(b) Diluted	1.42	4.25	2.78	19.93	0.29	2.99	0.31	6.50

* Net of issue of fresh capital & treasury shares during the quarter ended 30 June 2023 is 2,39,250 shares (30 June 2022- 228,775 shares) .

PDS Limited
(erstwhile PDS Multinational Fashions Limited)
(CIN:L18101MH2011PLC388088)



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(All amounts in ₹ lakhs, unless otherwise stated)

Notes :

- 1 The Financial Results of the Company/Group for the quarter ended 30th June 2023, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th July 2023 and have been reviewed by the Statutory Auditors.
- 2 The above consolidated financial results have been prepared in accordance with the recognition and measurement of the Company (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosures requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended).
- 3 The Company, through its subsidiary, PDS Lifestyle Limited, has acquired a 100% equity interest in New Lobster Limited, a company incorporated under the Laws of the United Kingdom, on 13th June 2023 for a consideration of (GBP 146 lakhs) ₹ 15,051. The same has been accounted for on a provisional basis in accordance with IndAS 103 on business combinations
- 4 The Company, through its subsidiary, Simple Approach Limited, has acquired a 75% equity interest in Wonderwall (F.E) Limited, a Company incorporated under the provisions of Companies Ordinance (Cap 622), in Hong Kong, on 1st April 2023 for a consideration of (HKD 3 only) ₹ 0.00032. The same has been accounted for on a provisional basis in accordance with IndAS 103 on business combinations
- 5 During the quarter ended 30 June 2023, Group has acquired an additional 25% equity interest in Green Apparel Industries Limited, a subsidiary of PDS Limited and thereby increasing their interest to 100%.
- 6 During the quarter ended 30 June 2023, the Company has granted 10,000 stock options under its PDS ESOP 2021 plan and 25,000 Stock Appreciation Rights and the Company has allotted 2,69,250 shares to the employees under ESOP scheme 2021
- 7 The standalone operations of the Company falls primarily under sourcing and manufacturing services which is considered to be the reportable segments by the Management. The Group has identified operating segments for the consolidated operation on the basis of business operations viz Sourcing, Manufacturing and Others. (Refer Annexure- I: Segment Information).
- 8 The reviewed quarterly financial results of the Group and the Company for the quarter ended 30 June 2023 are available on the Company's website (www.pdsLtd.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 9 Previous period figures have been re-grouped/ reclassified wherever necessary, to confirm to current period's classification.
- 10 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the financial year.

For and on behalf of the Board of Directors of
PDS Limited
(erstwhile PDS Multinational Fashions Limited)

DocuSigned by:



(Deepak Sethi)4BC...

Chairman
DIN: 00003021

Place: Dubai, UAE
Date: July 26, 2023



PDS Limited
(erstwhile PDS Multinational Fashions Limited)

(CIN:L18101MH2011PLC388088)


Regd. Office: Unit No. 971, Solitaire Corporate Park Andheri Ghatkopar Link Road, Andheri East Mumbai 400093, Maharashtra, India.

Statement of Consolidated Segment wise Revenue, Results, Assets and Liabilities

(All amounts in ₹ lakhs, unless otherwise stated)

Reportable - Business segment	Quarter ended	%	Quarter ended	%	Quarter ended	%	Year ended	%
	30 June 2023 (Unaudited)		31 March 2023 (Audited)		30 June 2022 (Unaudited)		31 March 2023 (Audited)	
Segment revenue			Refer note 10					
Sourcing	203,091.01	94.50	260,813.58	92.81	221,574.71	92.88	1,010,463.88	93.46
Manufacturing	11,712.34	5.45	20,069.96	7.14	16,856.16	7.07	70,300.09	6.50
Others	117.36	0.05	144.62	0.05	121.87	0.05	428.45	0.04
Total (net)	214,920.71	100.00	281,028.16	100.00	238,552.74	100.00	1,081,192.42	100.00
Less: Inter-segment revenue	3,427.10		6,862.60		4,515.25		23,492.00	
Net segment revenue	211,493.61	100.00	274,165.56	100.00	234,037.49	100.00	1,057,700.42	100.00
Profit /(loss) before tax								
Sourcing	2,423.28	89.29	6,750.70	79.61	5,184.51	108.51	29,830.00	83.68
Manufacturing	158.55	5.84	593.70	7.00	334.73	7.01	2,359.07	6.62
Others	(67.92)	(2.50)	666.19	7.86	(548.47)	(11.48)	3,093.56	8.68
Less: Inter-segment profit/(loss)	199.90	7.37	468.85	5.53	(192.92)	(4.04)	360.80	1.02
Segment operating profit (incl. other income)	2,713.81	100.00	8,479.44	100.00	4,777.84	100.00	35,643.43	100.00
Share of profit/ (loss) of associates and joint ventures	118.66		110.93		(48.19)		31.93	
Less: Tax expenses (including deferred tax)	498.89		929.34		311.76		2,998.52	
Profit for the period/ year	2,333.58	100.00	7,661.03	100.00	4,417.89	100.00	32,676.84	100.00
Segment assets								
Sourcing	254,621.25	76.08	221,870.62	71.36	230,299.42	72.16	221,870.62	71.36
Manufacturing	42,795.05	12.79	46,006.83	14.80	53,640.07	16.81	46,006.83	14.80
Others	37,222.98	11.12	43,026.29	13.84	35,204.27	11.03	43,026.29	13.84
Total	334,639.28	100.00	310,903.74	100.00	319,143.76	100.00	310,903.74	100.00
Segment liabilities								
Sourcing	203,024.46	91.23	180,962.84	90.64	197,411.73	89.38	180,962.84	90.64
Manufacturing	14,751.92	6.63	15,330.10	7.68	19,548.73	8.85	15,330.10	7.68
Others	4,753.62	2.14	3,349.84	1.68	3,899.00	1.77	3,349.84	1.68
Total	222,530.00	100.00	199,642.78	100.00	220,859.46	100.00	199,642.78	100.00

DISCLOSURES PURSUANT TO SEBI CIRCULAR SEBI/HO/CFD/POD2/CIR/P/2023/120 DATED JULY 11, 2023
Annexure II
Disclosure for Change in Designation of Ms. Yael Gairola

Name of the Director	Ms. Yael Gairola
Reason for change viz. appointment, resignation, removal, death or otherwise appointment,	Change in Designation from Non-Executive Independent Director to Non-Executive Non-Independent Director
Date of appointment / cessation (as applicable) & term of appointment	With immediate effect July 26, 2023. Term of Appointment is not Applicable (Liable to retire by rotation)
Brief Profile	 <p>Ms. Yael Gairola is a C-Suite Executive with a track record of scaling, acquiring, and integrating Technology Companies and Start-Ups. Expertise in Strategy, Change Management, Turnarounds, Scale-ups, Operations, Commercial, Digital Transformation, Acquisitions and Post-Merger Integrations.</p> <p>Ms. Gairola is currently designated as Chief Operating Officer in Pangaia Materials Science which has an impact-driven direct-to-consumer materials science company bringing breakthrough innovations and patents into the world through lifestyle products.</p> <p>Earlier she was associated with Costal Digital as Managing Director, Coats PLC as Group Director of Strategy and M&A, The Boston Consulting Group as Consultant.</p> <p>Ms. Gairola holds degree of Masters of Laws from Columbia Law School (New York) and Masters in Business Administration from INSEAD.</p>
Disclosure of relationships between directors (in case of appointment of a Director).	Ms. Yael Gairola has no relationship with any other Directors of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20th June 2018.	Ms. Yael Gairola is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.