

Date: 23.06.2023

To, BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda Fort, Mumbai, Maharashtra - 400 001

Scrip Code: 530663

Script Symbol: GOYALASS

Subject: Clarification on late submission with respect to Outcome of Board Meeting held on 3rd June, 2023.

Dear Sir/Madam,

With reference to your mail dated 6th June 2023 regarding clarification on late submission with respect to Outcome of Board Meeting, we hereby submit that the company had faced connectivity and network issues of the internet at the timing of submission of results and because of internet connectivity issues, OTP expired and sometimes OTP is not received at the time of submission.

We hereby further submit that due to technical glitch at the time of submission there was a delay in the outcome of Board meeting.

We assure that we will be more careful in future. We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

Kindly consider this as the clarification and take the same on your records.

Thanking You Yours Faithfully

For Goyal Associates Limited

Nagamlleshwara Vuppala Director DIN: 08858080