

27 July 2021

The BSE Limited
PJ Towers, 25th Floor,
Dalal Street
Mumbai 400001.
Scrip Code: 532175

The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051.
Scrip Code: CYIENT

Dear Sir/ Madam,

Sub: - Announcement of Acquisition under Regulation 30 of SEBI (LODR) Regulations, 2015

This is to inform that the company has signed a definitive agreement to acquire the 100% stake in WorkForce Delta (WFD), a global consultancy company.

Following are the particulars of the Transaction, as required under Regulation 30 of SEBI (LODR) Regulations, 2015:

S.No.	Items for Disclosure	Description
1.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Founded in 2015, Workforce Delta is a management consultancy that specializes in digital workforce management. Revenue: FY19 – USD 1.5 Million FY20 – USD 1.5 Million FY21 – USD 2.9 Million
2.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% equity of the target company. The target is being acquired by Cyient Australia Pty Limited, a wholly owned subsidiary of the Company
3.	Nature of consideration - whether cash consideration or share swap and details of the same;	The consideration is paid entirely in cash
4.	Cost of acquisition or the price at which the shares are acquired	The Enterprise value shall be payable as follows <ul style="list-style-type: none">• Upfront USD 2.7 Million on a cash free and debt free basis• Earn outs based on future performance
5.	Indicative time period for completion of the acquisition	Within a week subject to some conditions precedent to completion
6.	Brief details of any governmental or regulatory approvals required for the acquisition;	No government approvals required for the transaction
7.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is	The acquisition will bolster the IntelliCyient portfolio by expanding its front-end consulting capabilities for digital mobile workforce

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	outside the main line of business of the listed entity);	management solutions. There has been a growing demand for comprehensive field force management solutions in the Utilities and Telecom industries. With rapid sectoral growth across regions, Cyient continues to invest in expanding its market presence while creating sustainable value for all stakeholders.
8.	Industry to which the entity being acquired belongs;	Utilities and Telecom
9.	Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The transaction does not fall under related party transaction as the promoter/promoter group /group companies do not have any interest in the entity being acquired.
10.	Name of the target entity, details in brief such as size, turnover etc;	Workforce Delta Pty Ltd. Employs ~11 consultants. Revenue for 2021 is ~USD 2.9 Million

Thanking you
For Cyient Limited



Ravi Kumar Nukala
Dy. Company Secretary