



PIIL:SEC:NSE/BSE:76:2022-23
December 09, 2022

BSE Limited Corporate Relationship Deptt. PJ Towers, 25 th Floor, Dalal Street, Mumbai – 400 001 Code No.523642	National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Code No. PIIND
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Dear Sir/Madam,

Sub: Reporting of action taken on violations under SEBI (Prohibition of Insider Trading) Regulations, 2015

This is in reference to the Company's Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons and their Immediate Relatives read with Schedule B and Regulation 9 of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Please find enclosed herewith the reports related to action taken by the Company on the violation of Company's Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015 by designated person, in the format prescribed by SEBI Circular SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020.

Kindly the above information on records, please.

Thanking you,

Yours faithfully,
For **PI Industries Limited**

Amrita Leekha
Interim Compliance Officer

PI Industries Ltd.

Corporate Off.: Vipul Square, 5th Floor, B-Block, Sushant Lok, Phase I, Gurgaon – 122009, Haryana, India. Tel.: +91-124-679000
Regd. Off.: Post Box No.20, Udaisagar Road, Udaipur – 313001, Rajasthan, India. Tel.: +91-294-2491451-5, 6651100, Fax: +91-294-2491946
Email: info@piind.com, www.piindustries.com, CIN: L24211RJ1946PLC000469

Report by PI Industries Limited for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.

[Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

Sr. No.	Particulars	Details
1	Name of the listed company/ Intermediary/Fiduciary	PI Industries Limited
2	<i>Please tick appropriate checkbox</i> Reporting in capacity of : <input checked="" type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	Listed Entity
3	A. Details of Designated Person (DP)	
	i. Name of the DP	Mr. Deep Chandra Upadhyay
	ii. PAN of the DP	AANPU5841Q
	iii. Designation of DP	Senior Vice President
	iv. Functional Role of DP	Head Quality
	v. Whether DP is Promoter or belongs to Promoter Group	No
	B. If Reporting is for immediate relative of DP	
	i. Name of the immediate relative of DP	NA
	ii. PAN of the immediate relative of DP	NA
	C. Details of transaction(s)	
	i. Name of the scrip	PI Industries Limited NSE: PIIND, BSE : 523642
	ii. No of shares traded and value (Rs.) (Date- wise)	350 equity shares of PI Industries Limited sold at value of Rs.12,46,838.44/-.
	D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter	
	i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015.	Not required as per SEBI Circular no. SEBI/HO/ISD/ISD/CIR/P/2021/617 dated August 13, 2021

	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015.	Not required as per SEBI Circular no. SEBI/HO/ISD/ISD/CIR/P/2021/617 dated August 13, 2021					
4	Details of violations observed under Code of Conduct	a) Sale of shares of the Company during trading window closure. b) Prior approval not taken.					
5	Action taken by Listed company/ Intermediary/ Fiduciary	<p>Warning letter has been issued to the designated person that he would not engage in any kind of dealings in the Equity Shares of the Company in violation of the Company's Code of Conduct and SEBI (Prohibition of Insider Trading) Regulations, 2015 and a total monetary penalty of Rs. 1,98,546/- (Rs.50,000/- in addition to Rs.1,48,546/- which is equivalent to gain on sale of 350 equity shares) has been levied.</p> <p>The aforesaid penalty has been duly submitted to the SEBI- Investor Protection and Education Fund.</p> <p>The designated person has also been provided again with a copy of Company's Code of Conduct and SEBI (Prohibition of Insider Trading) Regulations, 2015. He has been further advised that in case of any subsequent violation stricter action(s) would be taken by the Company.</p>					
6	Reasons recorded in writing for taking action stated above	Action taken against the Designated Person as the trade done, even if unintentional, was in contravention of the Company's Code of Conduct.					
7	Details of the previous instances of violations, if any, since last financial year	Nil					
8	If any amount collected for Code of Conduct violation(s)	Amount directly paid through NEFT by DP to SEBI					
	i. Mode of transfer to SEBI - IPEF	Online					
	ii. Details of transfer/payment made On-line	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Name of the transferor</td> <td>Deep Chandra Upadhyay</td> </tr> <tr> <td>Bank Name, branch and Account number</td> <td>Axis Bank, Race Course Road, Vadodara Branch 921010005128087</td> </tr> </tbody> </table>	Particulars	Details	Name of the transferor	Deep Chandra Upadhyay	Bank Name, branch and Account number
Particulars	Details						
Name of the transferor	Deep Chandra Upadhyay						
Bank Name, branch and Account number	Axis Bank, Race Course Road, Vadodara Branch 921010005128087						

		UTR/Transaction reference Number	234212262121 (Receipt no. ZE9DFJ401827)
		Transaction date	December 08, 2022
		Transaction Amount (in Rs.)	Rs. 1,98,546/-
9	Any other relevant information	Nil	

Yours Faithfully,

For **PI Industries Limited**

Amrita Leekha

Interim Compliance Officer

PAN No.: ADAPL9240Q

Email ID: amrita.leekha@piind.com

Mobile no.: 7290062922

Place: Gurugram

Date: 09.12.2022