

Ref: DEL/SEC/2023/01/07

Date: January 24, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

BSE Scrip Code: 504908

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, please find enclosed Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2022 as approved by the Board of Directors at their Meeting held on January 24, 2023.

The Limited Review Report on the said Unaudited Financial Results of the Company is enclosed.

This intimation is being filed in compliance with the applicable provisions of Regulations 30 and 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 01.30 pm and concluded at 03.55 pm.

We request you to take the same on record.

Thanking you.

For Duncan Engineering Limited


Sayalee Yengul
Company Secretary

Encl.: As above

Duncan Engineering Limited

(Formerly known as Schrader Duncan Limited)

Registered Office & Plant

F-33, Ranjangaon MIDC, Karegaon, Tal. Shirur, Dist. Pune - 412 209. India

Telephone : +91 2138 660-066 Fax : +91 2138 660-067

Email : del@duncanengg.com Web : www.duncanengg.com

CIN : L28991PN1961PLC139151

Independent Auditor's Limited Review Report on unaudited financial results of Duncan Engineering Limited for the quarter and nine months ended December 31, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
Duncan Engineering Limited.

We have reviewed the accompanying statement of unaudited financial results of Duncan Engineering Limited ('the Company') for the quarter and year to date results for the period April 01, 2022 to December 31, 2022 ('the Statement') attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), which has been initialed by us for identification purpose.

The Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations,. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder including the amendment thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta & Company
Chartered Accountants
Firm Reg. No. 000756N


Naveen Aggarwal
Partner
Membership No. 094380
Udin: 23094380BGUMVV7029
Place: New Delhi
Date: 24th January, 2023



Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31' 2022

(Rs. in Lakhs, except per share data)

Sl. No.	Particulars	Quarter ended			For the Nine Months ended		Year ended
		Dec 31' 2022	Sep 30' 2022	Dec 31' 2021	Dec 31' 2022	Dec 31' 2021	Mar 31' 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	1,663.36	1,858.28	1,406.49	5,162.64	3,881.96	5,576.81
II	Other income	44.22	38.64	14.71	111.82	39.84	60.93
III	Total Income (I+II)	1,707.58	1,896.92	1,421.20	5,274.46	3,921.80	5,637.74
IV	Expenses :						
	Cost of materials consumed	906.61	1,008.33	846.34	2,839.46	2,269.93	3,208.31
	Changes in Inventories of finished goods, work in progress and stock in trade	10.39	(63.49)	(49.74)	(47.80)	(150.54)	(138.41)
	Employee benefits expense	308.11	294.47	239.75	894.38	843.37	1,099.97
	Finance costs	4.73	3.46	10.23	10.74	20.06	19.75
	Depreciation and amortisation expenses	38.58	36.14	30.11	106.67	88.12	118.98
	Other expenses	156.35	163.50	134.94	462.02	349.93	481.67
	Total Expenses (IV)	1,424.77	1,442.41	1,211.63	4,265.47	3,420.87	4,790.27
V	Profit/(Loss) before tax (III-IV)	282.81	454.51	209.57	1,008.99	500.93	847.47
VI	Tax expense						
	Current tax	1.60	0.60	-	3.48	-	0.47
	Current tax for Earlier Years	(28.19)	6.63	6.80	(21.56)	6.79	6.25
	Deferred Tax (Net)	71.41	114.70	53.75	254.49	125.78	216.28
	Total Income Tax Expense (VI)	44.82	121.93	60.55	236.41	132.57	223.00
VII	Profit/(Loss) for the period (V-VI)	237.99	332.58	149.02	772.58	368.36	624.47
VIII	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss						
	Remeasurement Gain/(Loss) on Defined Benefit Plans	2.30	2.30	3.57	6.90	0.49	4.28
	Income Tax on the above item	(1.74)	-	-	(1.74)	-	-
	Total Other Comprehensive Income / (Loss) (Net of Tax)	0.56	2.30	3.57	5.16	0.49	4.28
IX	Total Comprehensive income for the period (VII +VIII) (Comprising Profit / (Loss) and Other Comprehensive Income / (Loss) for the period)	238.55	334.88	152.59	777.74	368.85	628.75
X	Paid-up Equity Share Capital	369.60	369.60	369.60	369.60	369.60	369.60
XI	Other Equity						3,297.27
XII	Earnings per equity shares (Face value of Rs. 10/- each) :						
	a) Basic (Rs.)	6.44	9.00	4.03	20.90	9.97	16.90
	b) Diluted (Rs.)	6.44	9.00	4.03	20.90	9.97	16.90

Notes:

- 1 The company's business activity falls within a single primary business segment viz "General Engineering Products".
- 2 The above financial results are approved by the Board of Directors at their respective meeting held on 24th January, 2023 after being reviewed and recommended by the audit committee. The statutory auditors have carried out the limited review of these financial results and expressed unmodified opinion.
- 3 The results of the company have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules there after.
- 4 Previous period's figures have been regrouped wherever necessary.



Place : Noida
 Date : January 24' 2023

By Order of the Board of Directors

Digitally signed
 by AKSHAT
 GOENKA
 DN: cn=AKSHAT GOENKA,
 o=Duncan Engineering Limited,
 ou=Finance,
 email=akshat.goenka@DuncanEngg.com,
 c=IN

(Akshat Goenka)
 Managing Director - DIN: 07131982