

Date: February 21, 2024

To,

The Corporate Relations Department BSE Limited PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Company Scrip Code: 542851	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: GENSOL
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Reference: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 regarding EGM Notice.

Subject: Corrigendum to the EGM Notice dated February 6, 2024.

Dear Sir/ Madam,

With reference to the above captioned subject and in continuation to the EGM Notice dated February 6, 2024 issued by Gensol Engineering Limited (“the Company”), *inter alia*, for the purpose of seeking members’ approval by way of Special Resolution for issue of 1,03,34,059 (One Crore Three Lakh Thirty-Four Thousand Fifty Nine) Securities on a Preferential Basis.

With regard to the above, the EGM Notice was already sent to the shareholders of the Company on February 9, 2024.

A corrigendum is being issued to inform the shareholders of the Company regarding the changes made in the EGM Notice. A copy of corrigendum to the EGM Notice is enclosed herewith.

Except as details in the attached corrigendum, all other particulars and details of the EGM Notice shall remain unchanged. This corrigendum shall be read with the EGM Notice dated February 6, 2024 together with explanatory statement. This corrigendum will also be available on the Company’s website (www.gensol.in).

You are requested to take the same on your record.

Thanking you,
Yours faithfully,
For Gensol Engineering Limited

Anmol Singh Jaggi
Managing Director
DIN: 01293305



GENSOL ENGINEERING LIMITED

CIN: L74210GJ2012PLC129176

Registered Office: 15th Floor, A Block, Westgate Business Bay,
S. G. Road, Ahmedabad (Gujarat) -380 051

Email id: cs@gensol.in **Website:** www.gensol.in

Telephone No. - 079-61690000

CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING

Dear Members,

This is in reference to the Notice of Extra-Ordinary General Meeting dated February 06, 2024 (“EGM Notice”) of Gensol Engineering Limited (“the Company”) to be held on Saturday, March 2, 2024 at 10:00 A.M. (IST) through Video Conference (VC)/ Other Audio-Visual Means (OAVM) facility, for seeking approval for matters contained in the said notice. The said notice has been duly dispatched to the shareholders of the Company as per the applicable laws. The Company through this corrigendum wishes to bring to the notice of the Shareholders of the Company the changes in the explanatory statement as set out for the Item No. 1, contained in the EGM Notice.

The Company through this communication wishes to bring to the notice of the Shareholders, following changes in the said EGM Notice:

Changes to the Explanatory Statement to Item No. 1:

1. Under the point no. 1.5 Utilization of Issue Proceeds will read be as following,

Utilization of Issue Proceeds

Given that the funds to be received against Warrant conversion will be in tranches and the quantum of funds required on different dates may vary, therefore, the broad range of intended use of the Issue Proceeds for the above Objects is set out hereinbelow:

Sr No.	Particulars	Total estimated amount to be utilised for each of the Objects¹ (In INR)	Tentative timelines for utilization of Issue Proceeds from the date of receipt of funds
1	Working Capital requirements	325,00,00,000	Within 12 months from receipt of funds for the Warrants (as set out herein)
2	Investment in Subsidiary (Leasing)	200,00,00,000	
3	Investment in Subsidiary (Manufacturing)	115,00,00,000	
4	Inorganic Growth Opportunities	85,00,00,000	
5	General Corporate purpose	175,09,65,389	
Total		900,09,65,389	

¹ considering 100% conversion of Warrants into equity shares within the stipulated time

2. Under the point no. 12 Shareholding pattern of the Company before and after the Preferential Issue will read be as following.

Sr. No.	Category of Shareholder(s)	Pre-Issue		Post-Issue ²	
		(as of 31st December 2023)		No of Shares held	% of Share Holding
		No of Shares held	% of Share Holding		
A	Promoters & Promoter Group Holding				
1	Indian				
a)	Individual	1,49,55,024	39.49	1,64,80,024	34.19
b)	Bodies Corporate	87,51,282	23.11	87,51,282	18.15
	Sub-Total (A)(1)	2,37,06,306	62.59	2,52,31,306	52.34
2	Foreign	0	0	0	0
	Sub-Total (A)(2)	0	0	0	0
	Total Promoters & Promoter Group Holding (A)	2,37,06,306	62.59	2,52,31,306	52.34
B	Non-Promoters Holding				
1	Institutional Investors				
a)	Alternate Investment Funds	3,19,743	0.84	3,19,743	0.66
b)	NBFCs registered with RBI	15	0.00	15	0.00
c)	Foreign Portfolio Investors Category I	4,93,845	1.30	4,93,845	1.02
d)	Foreign Portfolio Investors Category II	6,20,042	1.64	6,20,042	1.29
	Sub-Total (B)(1)	14,33,645	3.78	14,33,645	2.97
2	Non-Institutions				
a)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	51,92,970	13.71	59,35,587	12.31

²The post preferential percentage of shareholding has been calculated assuming that all the Warrants allotted will be converted into equity shares.

Sr. No.	Category of Shareholder(s)	Pre-Issue		Post-Issue ²	
		(as of 31st December 2023)		No of Shares held	% of Share Holding
		No of Shares held	% of Share Holding		
b)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	52,80,704	13.94	84,56,344	17.54
c)	Non Resident Indians (NRIs)	3,20,361	0.85	3,20,361	0.66
d)	Bodies Corporate	10,39,041	2.74	54,49,922	11.31
e)	Any Other (specify)				
	Clearing Members	40	0.01	40	0.00
	HUF	5,10,103	1.35	5,59,103	1.16
	LLP	3,89,727	1.03	4,29,727	0.89
	Trust	0	0.00	1,10,921	0.23
	Partnership Firm	0	0.00	2,80,000	0.58
	Sub-Total (B)(2)	1,27,32,946	33.62	2,15,42,005	44.69
	Total Public Shareholding (B)	1,41,66,591	37.41	2,29,75,650	47.66
	Total (A)+(B)	3,78,72,897	100.00	4,82,06,956	100.00
C	Shares held by custodians for ADR and GDR	0	0	0	0
	Total (A)+(B)+(C)	3,78,72,897	100.00	4,82,06,956	100.00

3. Under the point no. 16 Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and / or who ultimately control the Proposed Allottees will read be as following,

Sr. No.	Name of Allottee	Maximum Warrant	UBO
25	RITESH DALMIA (HUF)	9000	Ritesh Dalmia

Sr. No.	Name of Allottee	Maximum Warrant	UBO
37	NAKSHATRA STRESSED ASSETS FUND	50000	Ajay Vijaykumar Agrawal Amar Vijaykumar Agrawal Amit Kumar Shubam Aggarwal Jay Ashokkumar Bhanderi Nikhil Manohar Tharkunde Samir Satish Bakre Suresh Bhatia HUF UBO of Suresh Bhatia HUF – Suresh Bhatia
61	SAMEER PAHLAJANI (HUF)	25000	Sameer Pahlajani
107	MUKESH JAIN HUF	15000	Mukesh Jain

4. Under the point no. 17.17. The percentage of the post-preferential issue capital that may be held by the Proposed Allottees (as defined hereinabove) and change in control, if any, in the Company consequent to the Preferential will read be as following.

Sr. No	Name of Proposed Investors	Pre Preferential Shareholding Pattern		Post Preferential Shareholding Pattern	
		No of Shares	Percentage	No of Shares	Percentage
1	JASMINDER KAUR	0	0.000%	1525000	3.163%
2	GREEK VENTURE CORPORATION	0	0.000%	50000	0.104%
3	TANO INVESTMENT OPPORTUNITIES FUND	0	0.000%	500000	1.037%
4	MAURVI ASSOCIATES PRIVATE LIMITED	0	0.000%	100000	0.207%
5	MEENAKSHI	0	0.000%	100000	0.207%
6	MAURVI VENTURES PRIVATE LIMITED	0	0.000%	100000	0.207%
7	SWATI GOEL	0	0.000%	25000	0.052%
8	INTUITIVE ALPHA INVESTMENT FUND PCC - CELL 1	0	0.000%	500000	1.037%
9	SHARDA SUBHASHCHANDRA BHAT	0	0.000%	40000	0.083%
10	RAHUL R. MAHAJAN	0	0.000%	20000	0.041%
11	SANTOSH MISHRA	0	0.000%	25000	0.052%
12	SUNIYOJIT MERCHANTS PVT. LTD.	0	0.000%	30000	0.062%

Sr. No	Name of Proposed Investors	Pre Preferential Shareholding Pattern		Post Preferential Shareholding Pattern	
		No of Shares	Percentage	No of Shares	Percentage
13	ARIES OPPORTUNITIES FUND LIMITED	0	0.000%	550000	1.141%
14	TUSHAR AGGARWAL	0	0.000%	25000	0.052%
15	ALGOQUANT FINTECH LIMITED	0	0.000%	50000	0.104%
16	DAYAVATI REAL ESTATE PRIVATE LIMITED	0	0.000%	50000	0.104%
17	AVINASH AGARWAL	0	0.000%	10000	0.021%
18	RUCHI GUPTA	0	0.000%	25000	0.052%
19	LNS INFOTECH	600	0.002%	50600	0.105%
20	AVA PAISA GROWTH PRIVATE LIMITED	0	0.000%	50000	0.104%
21	ARUN GARG	1000	0.003%	26000	0.054%
22	SHRUTI MALHOTRA	0	0.000%	20000	0.041%
23	RAJESH NARAYAN DHAMEJANI	0	0.000%	20000	0.041%
24	RIDHANSHA	0	0.000%	5700	0.012%
25	RITESH DALMIA (HUF)	0	0.000%	9000	0.019%
26	SANTOSH AHUJA	0	0.000%	5000	0.010%
27	SACHIN JAIN	200	0.001%	5900	0.012%
28	JE IMPEX DMCC	0	0.000%	100000	0.207%
29	NARENDRA KUMAR DAGA	0	0.000%	22800	0.047%
30	ELARA INDIA OPPORTUNITIES FUND LIMITED	0	0.000%	750000	1.556%
31	COEUS GLOBAL OPPORTUNITIES FUND	0	0.000%	500000	1.037%
32	VIVEK MAHAVIR JAIN	0	0.000%	20700	0.043%
33	ANANT AGGARWAL	0	0.000%	54000	0.112%
34	SNEHA BHANDARI	0	0.000%	50000	0.104%
35	SWATI GARG	0	0.000%	20000	0.041%
36	PRAVEEN GUPTA	0	0.000%	200000	0.415%
37	NAKSHATRA STRESSED ASSETS FUND	0	0.000%	50000	0.104%
38	AARSON INVESTMENTS	0	0.000%	90000	0.187%
39	AJAY KUMAR AGRAWAL	0	0.000%	45000	0.093%
40	AMIT GOYAL	0	0.000%	36000	0.075%

Sr. No	Name of Proposed Investors	Pre Preferential Shareholding Pattern		Post Preferential Shareholding Pattern	
		No of Shares	Percentage	No of Shares	Percentage
41	ASHA SINGHANIA	0	0.000%	20000	0.041%
42	BRIJESH THAKKAR	0	0.000%	45000	0.093%
43	DEEPAK AGARWAL	0	0.000%	20000	0.041%
44	DEEPAK KUMAR AGRAWAL	0	0.000%	36000	0.075%
45	DORITE TRACON PRIVATE LIMITED	0	0.000%	55000	0.114%
46	FIVE STAR INVESTMENTS	7000	0.018%	67000	0.139%
47	KEDAR AGRAWAL	0	0.000%	20000	0.041%
48	KRISHNA J PAHLAJANI	0	0.000%	20000	0.041%
49	KUSHAL VASWANI	0	0.000%	30000	0.062%
50	MANAS CHADHA	0	0.000%	27000	0.056%
51	MANISH AGRAWAL	500	0.001%	15500	0.032%
52	MATA LAXMI NURSING HOME AND INVESTIGATION CENTRE PRIVATE LIMITED	910	0.002%	20910	0.043%
53	SHANTIDEVI MANIKLAL NATHANI	0	0.000%	54000	0.112%
54	NARANTAK DEALCOMM LIMITED	0	0.000%	100000	0.207%
55	NEERAJ PAHLAJANI	0	0.000%	25000	0.052%
56	NIKITA DOSHI	0	0.000%	15000	0.031%
57	PENGUIN TRADING & AGENCIES LTD	0	0.000%	115000	0.239%
58	PINKY RAHEJA	0	0.000%	60000	0.124%
59	PRATEEK KOTHARI	0	0.000%	30000	0.062%
60	GAURAV AGRAWAL	0	0.000%	40000	0.083%
61	SAMEER PAHLAJANI (HUF)	0	0.000%	25000	0.052%
62	SAURABH AGRAWAL	0	0.000%	36000	0.075%
63	SEQUENT SEEDLING LLP	0	0.000%	20000	0.041%
64	SUBHAM BUILDWELL PRIVATE LIMITED	0	0.000%	100000	0.207%
65	SMC CREDITS LIMITED	0	0.000%	20000	0.041%
66	STATISTICAL EDGE INVESTORS PRIVATE LIMITED	0	0.000%	20000	0.041%

Sr. No	Name of Proposed Investors	Pre Preferential Shareholding Pattern		Post Preferential Shareholding Pattern	
		No of Shares	Percentage	No of Shares	Percentage
67	SUBHAM CAPITAL PRIVATE LIMITED	0	0.000%	55000	0.114%
68	TOUCHSTONE SERVICES PRIVATE LIMITED	0	0.000%	36000	0.075%
69	VIKASA INDIA EIF I FUND - SHARE CLASS P	0	0.000%	35000	0.073%
70	VINAY SINGHANIA	0	0.000%	24000	0.050%
71	YASHWANT VASWANI	0	0.000%	30000	0.062%
72	ALIYA BHABHA	0	0.000%	15000	0.031%
73	ASHUTOSH SHARMA	0	0.000%	15000	0.031%
74	AYESHA BHABHA	0	0.000%	15000	0.031%
75	BHARTI GARG	0	0.000%	30000	0.062%
76	CHINYOY FAMILY EDUCATION AND WELFARE TRUST	0	0.000%	30000	0.062%
77	CHIRAG B SHETH	0	0.000%	15000	0.031%
78	GANESH DASS GUPTA	0	0.000%	50000	0.104%
79	GAURAV SUNILKUMAR RATNAPARKHI	0	0.000%	15000	0.031%
80	GUNJA AMRUTIYA	0	0.000%	15000	0.031%
81	KANHAIYA LAL RATHI	0	0.000%	15000	0.031%
82	KANKARIA VIDHI MAHENDRAKUMAR	0	0.000%	27000	0.056%
83	KIRTI RUNGTA	0	0.000%	30000	0.062%
84	KUNAL KAILASH PAREKH	5000	0.013%	25000	0.052%
85	MAYUR NAVIN SAVLA	0	0.000%	15000	0.031%
86	MEGHRAJ LOGISALES PRIVATE LIMITED	0	0.000%	15000	0.031%
87	MEHER DISTILLERIES PRIVATE LIMITED	15000	0.040%	35000	0.073%
88	MONIKA GARWARE	0	0.000%	300000	0.622%
89	MUKESH KUMAR	0	0.000%	15000	0.031%
90	NALIN VRAJLAL SHAH	0	0.000%	30000	0.062%
91	NAVIN MAHAVIRPRASAD DALMIA	3650	0.010%	73650	0.153%
92	NITIKA GARG	0	0.000%	25000	0.052%

Sr. No	Name of Proposed Investors	Pre Preferential Shareholding Pattern		Post Preferential Shareholding Pattern	
		No of Shares	Percentage	No of Shares	Percentage
93	NVS BROKERAGE PRIVATE LIMITED	0	0.000%	60000	0.124%
94	PALLAVI URVISH VORA	0	0.000%	25000	0.052%
95	PIYUSH KHAJANCHI	0	0.000%	15000	0.031%
96	PUNIT B GANDHI	0	0.000%	15000	0.031%
97	RAJIV BHARAT DESAI	0	0.000%	15000	0.031%
98	RUSHABH BABULAL GANDHI	0	0.000%	20000	0.041%
99	SAMBHAVI SINHA	0	0.000%	15000	0.031%
100	SEJAL MAYUR SATRA	0	0.000%	15000	0.031%
101	SONALI DILIP	0	0.000%	15000	0.031%
102	SOUTH SEAS DISTILLERIES AND BREWERIES PRIVATE LIMITED	15000	0.040%	30000	0.062%
103	THAKOR JAGATSINH GANDAJI	0	0.000%	15000	0.031%
104	VIRAF KAIKHUSHROO CHINOY	15000	0.040%	45000	0.093%
105	VIRAL PRAVINKUMAR PAREKH	0	0.000%	20000	0.041%
106	VYAS FAMILY LLP	0	0.000%	20000	0.041%
107	MUKESH JAIN HUF	0	0.000%	15000	0.031%
108	TAILOR DHAVAL M	0	0.000%	23000	0.048%
109	AKILANDESWARI S	0	0.000%	15000	0.031%
110	ANJU VAID	0	0.000%	10000	0.021%
111	L BALAMANIKANDAN	0	0.000%	7500	0.016%
112	BALKRISHAN PODDAR	0	0.000%	10000	0.021%
113	DIVYA GUPTA	0	0.000%	40000	0.083%
114	LEVIM CAPITAL INVESTMENTS	0	0.000%	10000	0.021%
115	MANISH MARDIA	0	0.000%	7500	0.016%
116	MANOJ DEVIDAS KULCHANDANI	0	0.000%	7500	0.016%
117	MIHIR K THAKER	0	0.000%	25000	0.052%
118	ROOPA GARG	0	0.000%	25000	0.052%
119	SHANMUGANATHAN KARUPPIAH	0	0.000%	7500	0.016%
120	TRINA DEVI VYAS	0	0.000%	20000	0.041%
121	R SATHYA KUMAR	0	0.000%	10000	0.021%
122	RAGHAV INVESTMENT PRIVATE LIMITED	0	0.000%	20000	0.041%

Sr. No	Name of Proposed Investors	Pre Preferential Shareholding Pattern		Post Preferential Shareholding Pattern	
		No of Shares	Percentage	No of Shares	Percentage
123	SEVEN ALPHA INVESTORS PRIVATE LIMITED	0	0.000%	20000	0.041%
124	SHREE SHYAM INVESTMENTS	0	0.000%	10000	0.021%
125	ANOOP PRAKASH SHARMA	0	0.000%	7500	0.016%
126	D PRAKASH DEVI	0	0.000%	100000	0.207%
127	L DHARMICHAND SINGHVI	0	0.000%	100000	0.207%
128	RAMESH KUMAR JAIN	0	0.000%	10000	0.021%
129	SHEETAL HEMANTH	0	0.000%	5000	0.010%
130	VINOD KUMAR JAIN	0	0.000%	7500	0.016%
131	VM FINSERVE AND ASSET MANAGEMENT	0	0.000%	10000	0.021%
132	ANUJ PREMKUMAR AGARWAL	0	0.000%	77784	0.161%
133	DILIP DESHLAHARA	0	0.000%	115000	0.239%
134	HARIT EXPORTS PRIVATE LIMITED	0	0.000%	115000	0.239%
135	PRABHUDAS LILLADHER ADVISORY SERVICES PRIVATE LIMITED	0	0.000%	40000	0.083%
136	RAJESH RAMSWAROOP AGRAWAL	0	0.000%	30921	0.064%
137	RASHI FINCORP LIMITED	0	0.000%	77784	0.161%
138	SANJAY RAMAVTAR GOENKA	0	0.000%	51915	0.108%
139	SUNIL RAIDANI	0	0.000%	50000	0.104%
140	TUSK INVESTMENTS LIMITED	0	0.000%	23673	0.049%
141	VISHAL NITIN SAMPAT	0	0.000%	115000	0.239%
142	VPK GLOBAL VENTURES FUND - SCHEME 1	0	0.000%	30921	0.064%
143	ALTRUIST CUSTOMER MANAGEMENT INDIA PRIVATE LIMITED	0	0.000%	61116	0.127%
144	EPLA VIRMANI KHANNA	0	0.000%	7858	0.016%
145	KAMALA AGARWAL	0	0.000%	6985	0.014%
146	KARAN GOEL	0	0.000%	13096	0.027%
147	LALITA MALHOTRA	0	0.000%	13096	0.027%
148	MUKESH KUMAR SINDHU	0	0.000%	6985	0.014%

Sr. No	Name of Proposed Investors	Pre Preferential Shareholding Pattern		Post Preferential Shareholding Pattern	
		No of Shares	Percentage	No of Shares	Percentage
149	SANDEEP GOYAL	0	0.000%	13096	0.027%
150	SHILPA BANSAL	0	0.000%	13096	0.027%
151	SHUBHAM SINGHAL	0	0.000%	6985	0.014%
152	SURANI STEEL TUBES LIMITED	0	0.000%	87308	0.181%
153	NOVA GLOBAL OPPORTUNITIES FUND PCC - TOUCHSTONE	0	0.000%	20000	0.041%
154	ANJALI ASHUTOSH TAPARIA	0	0.000%	226695	0.470%
155	ARUNA TAPARIA	0	0.000%	226695	0.470%
156	SHARAD TAPARIA	0	0.000%	5650	0.012%
157	URMILA DEVI TAPARIA	0	0.000%	151130	0.314%
158	RAHUL JAIN	0	0.000%	2870	0.006%
159	ADITI SHUKLA	0	0.000%	11500	0.024%
160	CHIRAG N KOTECHEA	0	0.000%	24000	0.050%
161	AKARSH PRATISH MEHTA	0	0.000%	23000	0.048%
162	RADHIKA KRISHNA	0	0.000%	23000	0.048%
TOTAL		63860	0.169%	10397919	21.569%

All other particulars and details remain unchanged. The corrigendum shall be read in conjunction with the Notice dated February 6, 2024 together with explanatory statement. This corrigendum is also available on the company's website (www.gensol.in), and on the website of BSE Limited (www.bseindia.com) and National Stock exchange of India Limited (www.nseindia.com).

For Gensol Engineering Limited

Date: February 19, 2024
Place: Ahmedabad

Sd/-
Anmol Singh Jaggi
Managing Director
DIN: 01293305