

May 04, 2023

SBIL/CS/NSE-BSE/2324/21

Vice President
Listing Department
National Stock Exchange of India
Exchange Plaza,
Plot No. C/1, G-Block – BKC,
Bandra (East) Mumbai - 400 051
NSE SYMBOL: SBILIFE

General Manager
Listing Department
BSE Limited
Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE SCRIP CODE: 540719

Sub: Outcome of Board Meeting

The Board of Directors of SBI Life Insurance Company Limited ("the Company") at their meeting held on May 04, 2023 has, inter alia, approved the extension of term of Mr. Mahesh Kumar Sharma as the Managing Director & Chief Executive Officer (MD & CEO) of the Company upto September 30, 2023, subject to Insurance Regulatory and Development Authority of India (IRDAI) and Shareholder's approval.

We request to take the above intimation in compliance to the regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations"), as amended and under Section 2(34), 2(51), 196, 197, 203 read with Rule 8 of the Companies (Meetings of Board and its Powers) Rules, 2014.

An additional detail as required pursuant to Regulation 30 of the Listing Regulations, as amended is included herewith as **Annexure A**.

Request you to take the above on record and oblige.

Thanking you,

Vinod Koyande
Company Secretary
ACS No. 33696

Encl: A/a.

Annexure A

Details of the extension as required pursuant to Regulation 30 of the Listing Regulations

Reason for change	Extension of term of Managing Director & Chief Executive Officer (MD & CEO)
Date and Term of Extension	Extension upto September 30, 2023 subject to Insurance Regulatory and Development Authority of India (IRDAI) and Shareholder's approval.
Brief Profile	<p>Mr. Mahesh Kumar Sharma joined State Bank of India as Probationary Officer in the year 1990 and has held several assignments in all areas of Banking. During a span of more than 30 years in the Bank, he has served in various geographical locations both in India and abroad.</p> <p>He was posted as DGM (B&O), Jaipur & DGM, LHO Delhi. He was also posted as Chief Executive Officer, State Bank of India, Tel Aviv Branch. Till March, 2020 he was posted as Regional Head, East Asia, Hong Kong. He was appointed as Managing Director & Chief Executive officer of SBI Life Insurance Company Ltd w.e.f. May 09, 2020 for a period of three years.</p>
Disclosure of relationship between directors	Mr. Mahesh Kumar Sharma is not related to any other director of the Company.
