

Asian Granito India Ltd.

Regd. & Corp. Office:

202, Dev Arc, Opp. Iskcon Temple, S. G. Highway,

Ahmedabad-380015. Gujarat, India.

Tel.: +91 79 66125500/698,

Fax.: +91 79 66125600/66058672

info@aglasiangranito.com • www.aglasiangranito.com

CIN : L17110GJ1995PLC027025



— Beautiful Life —

Date: 01.07.2020

To,  
Corporate Relations Department,  
Bombay Stock Exchange Limited,  
2<sup>nd</sup> Floor, P.J Towers,  
Dalal Street,  
Mumbai-400 001

To,  
Corporate Relations Department  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No., C/1, G-Block,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

Scrip Code: 532888

Scrip Code: ASIANTILES

Dear Sir,

Subject: Media Release - Asian Granito India Limited Export beneficiary for Tiles & Quartz.

With reference to the captioned subject, please find enclosed herewith Media release regarding Asian Granito India Limited Export beneficiary for Tiles & Quartz.

This is in compliance with Regulation 30 of SEBI (LODR) Regulations, 2015.

Please take note of the same.

Thanking you,  
Yours faithfully,

For Asian Granito India Limited

  
Kamleshbhai B. Patel  
Chairman and Managing Director  
DIN: 00229700



Encl.: As above



Asian Granito India Ltd.

## Letter to Shareholders – Asian Granito India Limited Export beneficiary for Tiles & Quartz

Asian Granito India Limited is bullish on the demand for the quartz from USA market on account of sharp decline in CVV and Antidumping duty by USA on import of Indian Quartz. Earlier USA has levied CVV and Antidumping duty of 87.5% on Indian Quartz, however now they have revised their duty to around 3.19% for Asian Granito India Limited which will help company export Quartz to USA. Contradictory to that USA imposed antidumping and CVD on Chinese upto 336.69%. In addition, the final countervailing duty rates for imports of quartz slabs from China upto 190.99%. Together, these duties amount up to over 500%, for all imports of quartz surface products from China.

AGIL being one of the largest manufacture of the Quartz in India will be key beneficiary of lower duty on quartz compared to China. This development will help AGIL to target USA market which exclusive range of Quartz which is further help AGIL to became one of the biggest exporter in Quartz from India. Last year AGIL have seen very aggressive growth in export sales which we are likely to see in current year too, hence all this developments is favourable for the AGIL in near to long term.

USA on tiles have levied antidumping upto 356.02% and anti subsidy duties of upto 358.81% on Chinese imports of a wide range of ceramic tiles products. Together the duty on Chinese tiles is upto 714.83%. However on Indian tiles USA have levied duties upto 8.5% which will further raise the scope of tiles export to USA from India.

The above recent positive development for Indian Manufacturer specially Asian Granito India Limited will be the key beneficiary of the lower duties on tiles compared to China.