

February 15, 2024

<p>To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 543954</p>	<p>To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai - 400 051 NSE Symbol: ATL</p>
---	---

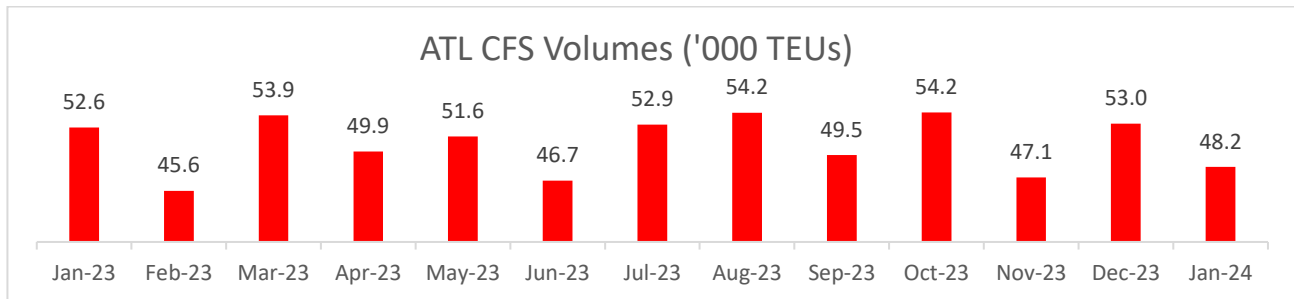
Subject: Monthly operational update

Dear Sir/Ma'am,

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, please find below key business parameters for the month ended January 2024.

Key highlights:

- Allcargo Terminals' CFS volumes for the month ended January 2024 stood at 48.2 '000 TEUs, recording a decline of 8% as compared to January 2023 and a decline of 9% as compared to December 2023.
- Volume dip in January is due to the situation in the Red Sea leading to commercial vessels being rerouted through the Cape of Good Hope. This has impacted freight rates and increased transit time by seven to ten days and adversely hit import volumes. This is an industry wide phenomenon.



The given information is as per limited review by the Management. This is for your information and for the information of your members and the public at large.

Kindly take the above on record

Thanking you,

Yours faithfully,
 For **Allcargo Terminals Limited**

Hardik Desai
 Company Secretary and Compliance Officer