



Baid Finserv Limited

(Formerly known as “Baid Leasing and Finance Co. Ltd.”)

Regd. Office: “Baid House”, IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-302006 Ph:9214018855

E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

| | |
|--|----------------------------------|
| Date of Annual General Meeting | September 07, 2023 |
| Total number of shareholders on record date i.e. August 31, 2023 | 7,641 |
| No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public: | Not Applicable Not Applicable |
| No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public: | 15 39 |



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VOTING RESULTS

ITEM NO 1: - ADOPTION OF FINANCIAL STATEMENTS

To adopt the audited financial statements of the company for the financial year ended on March 31, 2023 and the reports of the board of directors and the auditors thereon.

| Resolution required:(Ordinary/Special) | | | Ordinary Resolution | | | | | |
|--|----------------|---------------------------|----------------------------|--|-------------------------------|-----------------------------|---|---|
| Whether promoter/ promoter group are interested in | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes in favour (4) | No. of Votes-against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 4,17,89,160 | 3,91,02,540 | 93.57101% | 3,91,02,540 | 0 | 100.00000% | 0.00000% |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot | - | - | - | - | - | - | - |
| | Total | 4,17,89,160 | 3,91,02,540 | 93.57101% | 3,91,02,540 | 0 | 100.00000% | 0.00000% |
| Public-Institutions | E-Voting | 0 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot | - | - | - | - | - | - | - |
| | Total | 0 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| Public-Non Institutions | E-Voting | 7,82,79,140 | 3,31,21,950 | 42.31261% | 3,08,61,500 | 22,60,450 | 93.17537% | 6.82463% |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot | - | - | - | - | - | - | - |
| | Total | 7,82,79,140 | 3,31,21,950 | 42.31261% | 3,08,61,500 | 22,60,450 | 93.17537% | 6.82463% |
| Total | | 12,00,68,300 | 7,22,24,490 | 60.15284% | 6,99,64,040 | 22,60,450 | 96.87024% | 3.12976% |

Result: Resolution passed with requisite majority.



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ITEM NO 2: DECLARATION OF FINAL DIVIDEND ON EQUITY SHARES FOR THE FINANCIAL YEAR 2022-2023.

To declare final dividend of Re. 0.10/- (5% of Equity Share of Rs 2/- each) per equity share as recommended by the Board of Directors for the financial year 2022-23.

| Resolution required:(Ordinary/Special) | | | Ordinary Resolution | | | | | |
|--|----------------|---------------------------|----------------------------|--|-------------------------------|-----------------------------|---|---|
| Whether promoter/ promoter group are interested in | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes in favour (4) | No. of Votes–against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 4,17,89,160 | 3,91,02,540 | 93.57101% | 3,91,02,540 | 0 | 100.00000% | 0.00000% |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot | - | - | - | - | - | - | - |
| | Total | 4,17,89,160 | 3,91,02,540 | 93.57101% | 3,91,02,540 | 0 | 100.00000% | 0.00000% |
| Public-Institutions | E-Voting | 0 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot | - | - | - | - | - | - | - |
| | Total | 0 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| Public-Non Institutions | E-Voting | 7,82,79,140 | 3,31,21,950 | 42.31261% | 3,31,21,890 | 60 | 99.99982% | 0.00018% |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot | - | - | - | - | - | - | - |
| | Total | 7,82,79,140 | 3,31,21,950 | 42.31261% | 3,31,21,890 | 60 | 99.99982% | 0.00018% |
| Total | | 12,00,68,300 | 7,22,24,490 | 60.15284% | 7,22,24,430 | 60 | 99.99992% | 0.00008% |

Result: Resolution passed with requisite majority.



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ITEM NO 3: APPOINTMENT OF DIRECTOR LIABLE TO RETIRE BY ROTATION.

To appoint a Director in place of Mr. Aman Baid, Whole Time Director (DIN: 03100575) of the Company, who retires by rotation at this meeting and being eligible, has offered himself for re-appointment.

| Resolution required:(Ordinary/Special) | | | Ordinary Resolution | | | | | |
|---|----------------|---------------------------|----------------------------|--|-------------------------------|-----------------------------|---|---|
| Whether promoter/promoter group are interested in | | | Yes | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes in favour (4) | No. of Votes-against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 4,17,89,160 | 2,68,80,700 | 64.32458% | 2,68,80,700 | 0 | 100.00000% | 0.00000% |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot | - | - | - | - | - | - | - |
| | Total | 4,17,89,160 | 2,68,80,700 | 64.32458% | 2,68,80,700 | 0 | 100.00000% | 0.00000% |
| Public-Institutions | E-Voting | 0 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot | - | - | - | - | - | - | - |
| | Total | 0 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| Public-Non Institutions | E-Voting | 7,82,79,140 | 3,31,21,950 | 42.31261% | 3,31,21,949 | 1 | 100.00000% | 0.00000% |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot | - | - | - | - | - | - | - |
| | Total | 7,82,79,140 | 3,31,21,950 | 42.31261% | 3,31,21,949 | 1 | 100.00000% | 0.00000% |
| Total | | 12,00,68,300 | 6,00,02,650 | 49.97376% | 6,00,02,649 | 1 | 100.00000% | 0.00000% |

Result: Resolution passed with requisite majority.



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ITEM NO 4: RE-APPOINTMENT OF CHAIRMAN AND MANAGING DIRECTOR OF THE COMPANY

To re-appoint Mr. Panna Lal Baid (DIN: 00009897) as Chairman and Managing Director of the Company in accordance with the provisions of Sections 196, 197, 198, 203 read with Schedule V and all other applicable provisions, if any, of Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 notifications and circulars of Reserve Bank of India.

| Resolution required:(Ordinary/Special) | | | Special Resolution | | | | | |
|---|----------------|-------------------------------|--------------------------------|--|-----------------------------------|---------------------------------|---|---|
| Whether promoter/promoter group are interested in | | | Yes | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes in favour (4) | No. of Votes-against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 4,17,89,160 | 2,67,07,870 | 63.91100% | 2,67,07,870 | 0 | 100.00000 | 0.00000% |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot | - | - | - | - | - | - | - |
| | Total | 4,17,89,160 | 2,67,07,870 | 63.91100% | 2,67,07,870 | 0 | 100.00000 | 0.00000% |
| Public-Institutions | E-Voting | 0 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot | - | - | - | - | - | - | - |
| | Total | 0 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| Public-Non Institutions | E-Voting | 7,82,79,140 | 3,31,21,950 | 42.31261% | 3,31,21,950 | 0 | 100.00000 | 0.00000% |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot | - | - | - | - | - | - | - |
| | Total | 7,82,79,140 | 3,31,21,950 | 42.31261% | 3,31,21,950 | 0 | 100.00000 | 0.00000% |
| Total | | 12,00,68,300 | 5,98,29,820 | 49.82982% | 5,98,29,820 | 0 | 100.00000 | 0.00000% |

Result: Resolution passed with requisite majority.



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ITEM NO 5: APPOINTMENT OF MR. SURENDRA KUMAR SINGHI AS AN INDEPENDENT DIRECTOR OF THE COMPANY.

To appoint Mr. Surendra Kumar Singhi (DIN: 01048397) as an Independent Director of the Company in accordance with provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) read with The Companies (Appointment and Qualification of Directors) Rules, 2014 and Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and regulations, notifications and circulars issued by the Reserve Bank of India.

| Resolution required:(Ordinary/Special) | | | Special Resolution | | | | | |
|---|----------------|-------------------------------|--------------------------------|--|-----------------------------------|---------------------------------|---|---|
| Whether promoter/promoter group are interested in | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes in favour (4) | No. of Votes-against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 4,17,89,160 | 3,91,02,540 | 93.57101% | 3,91,02,540 | 0 | 100.00000 | 0.00000% |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot | - | - | - | - | - | - | - |
| | Total | 4,17,89,160 | 3,91,02,540 | 93.57101% | 3,91,02,540 | 0 | 100.00000 | 0.00000% |
| Public-Institutions | E-Voting | 0 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot | - | - | - | - | - | - | - |
| | Total | 0 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| Public-Non Institutions | E-Voting | 7,82,79,140 | 3,31,21,950 | 42.31261% | 3,31,21,948 | 2 | 99.99999% | 0.00001% |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot | - | - | - | - | - | - | - |
| | Total | 7,82,79,140 | 3,31,21,950 | 42.31261% | 3,31,21,948 | 2 | 99.99999% | 0.00001% |
| Total | | 12,00,68,300 | 7,22,24,490 | 60.15284% | 7,22,24,488 | 2 | 100.00000 | 0.00000% |

Result: Resolution passed with requisite majority.



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ITEM NO 6: APPOINTMENT OF MR. CHAITNYA SHARMA AS AN INDEPENDENT DIRECTOR OF THE COMPANY.

To appoint Mr. Chaitnya Sharma (DIN:10253651) as an Independent Director of the Company in accordance with provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) read with The Companies (Appointment and Qualification of Directors) Rules, 2014 and Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and regulations, notifications and circulars issued by the Reserve Bank of India.

| Resolution required:(Ordinary/Special) | | | Special Resolution | | | | | |
|---|----------------|-------------------------------|--------------------------------|--|-----------------------------------|---------------------------------|---|---|
| Whether promoter/promoter group are interested in | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes in favour (4) | No. of Votes-against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 4,17,89,160 | 3,91,02,540 | 93.57101% | 3,91,02,540 | 0 | 100.00000% | 0.00000% |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot | - | - | - | - | - | - | - |
| | Total | 4,17,89,160 | 3,91,02,540 | 93.57101% | 3,91,02,540 | 0 | 100.00000% | 0.00000% |
| Public-Institutions | E-Voting | 0 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot | - | - | - | - | - | - | - |
| | Total | 0 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| Public-Non Institutions | E-Voting | 7,82,79,140 | 3,31,21,950 | 42.31261% | 3,31,21,950 | 0 | 100.00000% | 0.00000% |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot | - | - | - | - | - | - | - |
| | Total | 7,82,79,140 | 3,31,21,950 | 42.31261% | 3,31,21,950 | 0 | 100.00000% | 0.00000% |
| Total | | 12,00,68,300 | 7,22,24,490 | 60.15284% | 7,22,24,490 | 0 | 100.00000% | 0.00000% |

Result: Resolution passed with requisite majority.



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ITEM NO 7: ISSUE OF NON-CONVERTIBLE DEBENTURES ON PRIVATE PLACEMENT BASIS.

To issue Secured / Unsecured / Redeemable Non-convertible Debentures including but not limited to subordinate debentures, bonds, and/or other debt securities etc. for an amount not exceeding Rs. 250,00,00,000/- (Rupees Two Hundred and Fifty Crores only) on private placement basis.

| Resolution required:(Ordinary/Special) | | | Special Resolution | | | | | |
|---|----------------|---------------------------|----------------------------|--|-------------------------------|-----------------------------|---|---|
| Whether promoter/promoter group are interested in | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes in favour (4) | No. of Votes-against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 4,17,89,160 | 3,91,02,540 | 93.57101% | 3,91,02,540 | 0 | 100.00000 | 0.00000% |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot | - | - | - | - | - | - | - |
| | Total | 4,17,89,160 | 3,91,02,540 | 93.57101% | 3,91,02,540 | 0 | 100.00000 | 0.00000% |
| Public-Institutions | E-Voting | 0 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot | - | - | - | - | - | - | - |
| | Total | 0 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| Public-Non Institutions | E-Voting | 7,82,79,140 | 3,31,21,950 | 42.31261% | 3,31,21,949 | 1 | 100.00000 | 0.00000% |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot | - | - | - | - | - | - | - |
| | Total | 7,82,79,140 | 3,31,21,950 | 42.31261% | 3,31,21,949 | 1 | 100.00000 | 0.00000% |
| Total | | 12,00,68,300 | 7,22,24,490 | 60.15284% | 7,22,24,489 | 1 | 100.00000 | 0.00000% |

Result: Resolution passed with requisite majority.



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ITEM NO 8: APPROVAL OF REMUNERATION OF MR ADITYA BAID, CHIEF FINANCIAL OFFICER OF THE COMPANY HOLDING AN OFFICE OR PLACE OF PROFIT

To approve the Remuneration of Mr. Aditya Baid Chief Financial Officer from existing Rs. 2,45,000/- (Rupees Two Lakhs and Forty Five Thousand Only) per month (inclusive of all the benefits) to not exceeding Rs. 6,00,000/- (Rupees Six Lakhs Only) per month (inclusive of all the benefits) w.e.f April 01, 2023, in such a manner that overall annual remuneration shall not exceed Rs. 72,00,000/- p.a. (Rupees Seventy-Two Lakhs only) (inclusive of all the benefits)

| Resolution required:(Ordinary/Special) | | | Ordinary Resolution | | | | | |
|---|----------------|---------------------------|----------------------------|--|-------------------------------|-----------------------------|---|---|
| Whether promoter/promoter group are interested in | | | Yes | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes in favour (4) | No. of Votes-against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 4,17,89,160 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot | - | - | - | - | - | - | - |
| | Total | 4,17,89,160 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| Public-Institutions | E-Voting | 0 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot | - | - | - | - | - | - | - |
| | Total | 0 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| Public-Non Institutions | E-Voting | 7,82,79,140 | 3,31,21,950 | 42.31261% | 3,31,21,950 | 0 | 100.00000% | 0.00000% |
| | Poll | - | - | - | - | - | - | - |
| | Postal Ballot | - | - | - | - | - | - | - |
| | Total | 7,82,79,140 | 3,31,21,950 | 42.31261% | 3,31,21,950 | 0 | 100.00000% | 0.00000% |
| Total | | 12,00,68,300 | 3,31,21,950 | 27.58592% | 3,31,21,950 | 0 | 100.00000% | 0.00000% |

Result: Resolution passed with requisite majority.

FOR BAID FINSERV LIMITED

(Formerly known as “Baid Leasing and Finance Co. Ltd.)

**SURBHI
RAWAT**

Digitally signed by SURBHI RAWAT
DN: c=IN, postalCode=302006,
ou=RAKSHITRAN, street=AJMER, lj=JAIPUR,
o=Personal,
serialNumber=656780b09361204237ad164
70ac5592bee8642ac73d369103d8a1d310f
c2b3,
pseudoym=9a29762a2b04f1bb0db0374
2a722ea2,
2.5.4.20=8a59956eae59548187883001a1
e4ae2913926c3ff11395175cf48c238976,
email=SURBHI1421@GMAIL.COM,
cn=SURBHI RAWAT
Date: 2023.09.08 16:36:37 +05'30'

SURBHI RAWAT

COMPANY SECRETARY AND COMPLIANCE OFFICER

MEMBERSHIP NO:-A49694



SCRUTINIZER'S REPORT

To,
The Chairman of
32nd Annual General Meeting ("AGM") of the Shareholders of Baid Finserv Limited (Formerly "Baid Leasing and Finance Co. Ltd.") held on Thursday, September 07, 2023 at 03:00 P.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

Sub: Consolidated Scrutinizer's Report on Remote E-Voting & E-Voting conducted at the AGM

The Board of Directors of Baid Finserv Limited (Formerly "Baid Leasing and Finance Co. Ltd.") (hereinafter referred to as "**the Company**") at its meeting held on Friday, August 04, 2023 appointed me as the scrutinizer for the remote e-voting process as well as to scrutinize the e-voting conducted at the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (hereinafter referred to as "**Rule 20**") and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, Rules and circulars issued by MCA and SEBI relating to conducting of AGM through VC/OAVM and voting by electronic means for the resolutions contained in the Notice of the 32nd AGM of the Equity Shareholders dated August 04, 2023. My responsibility as a Scrutinizer for the voting process of voting by electronic means is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favor" and/or "against" the resolution stated in the notice of the AGM, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited, the Agency Authorized under the Rules and engaged by the Company to provide remote e-voting facilities and e-voting facilities to vote at the AGM.

Report on Scrutiny:

- The Company had appointed Central Depository Services (India) Limited (hereinafter referred to as "**CDSL**") / "**Service Provider**") as the Service Provider, for the purpose of extending the facility of remote e-voting and e-voting at the AGM to the shareholders of the Company. MCS Share Transfer Agent Limited is the Registrar and Share Transfer Agents (hereinafter referred to as "**RTA**") of the Company.
- The Service Provider had provided a system for recording the votes of the Shareholders electronically on all the items of the business (both Ordinary and Special Business) sought to be transacted at the AGM of the Company.
- The Service Provider had set up electronic voting facility on their website, <https://www.evotingindia.com>. The Company had uploaded the items of the business to be transacted at the AGM on the website of the Company <https://www.baidfinserv.com/> and also of the Service Provider to facilitate their Shareholders to cast their vote through remote e-voting and e-voting at the AGM.

Manoj
Maheshwar
i

Digitally signed by
Manoj Maheshwari
Date: 2023.09.08
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- Pursuant to General Circular No. 10/2022 dated December 28, 2022 read with Circular No. 02/2022 dated May 05, 2022, Circular No. 20/2020 dated May 05, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 14/2020 dated April 08, 2020 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), advertisement was published in Financial Express (English newspaper) and Business Remedies (vernacular language newspaper), having electronic editions on Saturday, August 05, 2023 specifying the date and time of the AGM, availability of the notice on Company's website and website of the Stock Exchanges, manner of registration of email IDs by the members (both physical and demat) who are yet to register their email IDs with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.
- The internal cut-off date for the dispatch of the Notice of the AGM was Friday, August 11, 2023 and as on that date, there were 6,950 Shareholders of the Company.
- The Company informed that in compliance with the MCA Circulars and SEBI Circular SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 read with SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and on the basis of the Register of Members and the list of Beneficial Owners made available by the RTA of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and CDSL respectively, the Service Provider of the Company completed dispatch of Notice of AGM on Monday, August 14, 2023 by E-mail to 4,677 Members who had already registered their email IDs with the Company / Depositories.
- The notices sent contained the detailed procedure to be followed by the Shareholders who were desirous of casting their votes electronically as provided in Rule 20.
- As prescribed in clause (v) of sub rule 4 of Rule 20 of The Companies (Management and Administration) Rules, 2014, the Company also released an advertisement, which was published 21 days before the date of the AGM in "Financial Express", English newspaper in English language and in "Business Remedies", vernacular newspaper in vernacular language on Tuesday, August 15, 2023. The notice published in the newspaper carried the required information as specified in Sub Rule 4(v) (a) to (h) of the said Rule 20.
- The Cut-off date for the purpose of identifying Shareholders who will be entitled to vote on the resolutions placed for approval of the Shareholders was Thursday, August 31, 2023.
- The remote e-voting period remained open from Sunday, September 03, 2023 at 09:00 A.M. and ended on Wednesday, September 06, 2023 at 05:00 P.M.
- At the end of the voting period on Wednesday, September 06, 2023, at 05:00 P.M., the voting portal of the Service Provider was blocked forthwith. The limited information for the Shareholders who have cast their votes, such as name, folio number of shares held was obtained from the Service Provider.



- The Company had also provided e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier.
- After declaration of voting at AGM by the Company Secretary, the shareholders present through VC voted using e-voting facility provided by CDSL / Service Provider. As per the information given by the Company / RTA the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
- After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of CDSL / Service Provider (<https://www.evotingindia.com>) in the presence of two witnesses, who are not in the employment of the Company as prescribed in Sub Rule 4(xii) of the said Rule 20. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.
- Based on the data downloaded from CDSL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

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**Item No. 1: Ordinary Resolution:
Adoption of Financial Statements**

To adopt the audited financial statements of the Company for the financial year ended on March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon

| | | | |
|--|--|------------------------------|-------------------------|
| Total No. of shareholders/ folios | 7,641 | | |
| Total No. of Shares | 12,00,68,300 | | |
| Remote E-voting Period | From Sunday, 03 rd September, 2023 at 09:00 A.M. to Wednesday, 06 th September, 2023 at 05:00 P.M. | | |
| | | Number of Votes/Folio | Number of shares |
| Total votes cast through remote e-voting | A | 71 | 7,22,24,490 |
| Total Votes cast through e-voting at AGM | B | 0 | 0 |
| Grand Total of remote e-voting / e-voting at AGM (A+B) | C | 71 | 7,22,24,490 |
| Less: Invalid/abstain remote e-voting/ Polls at AGM (On account of for/against option not indicated) | D | 0 | 0 |
| Net remote e-voting/ e-voting at AGM (C-D) | E | 71 | 7,22,24,490 |

NOTES:

- There is no case where a shareholder has voted both through remote e-voting and voting at AGM.
- Invalid voting was not taken into account for counting of percentages of valid and invalid votes.
- Votes cast in favour or against has been considered on the basis of the number of shares held as on the date reckoned for the purpose of the E-voting or the number of shares mentioned in the e-voting whichever is less.

SUMMARY OF VOTING

| Promoter/Public | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)] *100 | No. of votes in Favour (4) | No. of Votes against (5) | % of votes in favour on votes polled (6)=[(4)/(2)] *100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
|-------------------------------|------------------------|-------------------------|--|----------------------------|--------------------------|---|--|
| Promoter and Promoter group | 4,17,89,160 | 3,91,02,540 | 93.57101% | 3,91,02,540 | 0 | 100.00000% | 0.00000% |
| Public- Institutional Holders | 0 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| Public- others | 7,82,79,140 | 3,31,21,950 | 42.31261% | 3,08,61,500 | 22,60,450 | 93.17537% | 6.82463% |
| Total | 12,00,68,300 | 7,22,24,490 | 60.15284% | 6,99,64,040 | 22,60,450 | 96.87024% | 3.12976% |

Percentage of Votes cast in favour: 96.87024% | Percentage of votes cast against: 3.12976%

RESULT:-

Since, the number of votes cast in favour of the resolution is **96.87024%**, Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the AGM dated August 04, 2023 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.

Manoj Maheshwari
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Date: 2023.09.08 14:19:32 +05'30'

**Item No. 2: Ordinary Resolution:****Declaration of final dividend on equity shares for the financial year 2022-2023.**

To declare final dividend of Rs. 0.10 /-(5% of Equity Share of Rs. 2/- each) per equity share as recommended by the Board of Directors for the Financial year 2022-23.

| | | | |
|--|--|------------------------------|-------------------------|
| Total No. of shareholders/ folios | 7,641 | | |
| Total No. of Shares | 12,00,68,300 | | |
| Remote E-voting Period | From Sunday, 03 rd September, 2023 at 09:00 A.M. to Wednesday, 06 th September, 2023 at 05:00 P.M. | | |
| | | Number of Votes/Folio | Number of shares |
| Total votes cast through remote e-voting | A | 71 | 7,22,24,490 |
| Total Votes cast through e-voting at AGM | B | 0 | 0 |
| Grand Total of remote e-voting / e-voting at AGM (A+B) | C | 71 | 7,22,24,490 |
| Less: Invalid/abstain remote e-voting/ Polls at AGM (On account of for/against option not indicated) | D | 0 | 0 |
| Net remote e-voting/ e-voting at AGM (C-D) | E | 71 | 7,22,24,490 |

NOTES:

- There is no case where a shareholder has voted both through remote e-voting and voting at AGM.
- Invalid voting was not taken into account for counting of percentages of valid and invalid votes.
- Votes cast in favour or against has been considered on the basis of the number of shares held as on the date reckoned for the purpose of the E-voting or the number of shares mentioned in the e-voting whichever is less.

SUMMARY OF VOTING

| Promoter/Public | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes in Favour (4) | No. of Votes against (5) | % of votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
|-------------------------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Promoter and Promoter group | 4,17,89,160 | 3,91,02,540 | 93.57101% | 3,91,02,540 | 0 | 100.00000% | 0.00000% |
| Public- Institutional Holders | 0 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| Public- others | 7,82,79,140 | 3,31,21,950 | 42.31261% | 3,31,21,890 | 60 | 99.99982% | 0.00018% |
| Total | 12,00,68,300 | 7,22,24,490 | 60.15284% | 7,22,24,430 | 60 | 99.99992% | 0.00008% |

Percentage of Votes cast in favour: 99.99992% | Percentage of votes cast against: 0.00008%

RESULT:-

Since, the number of votes cast in favour of the resolution is **99.99992%**, Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the AGM dated August 04, 2023 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.

Manoj
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Manoj Maheshwari
Date: 2023.09.08
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**Item No. 3: Ordinary Resolution:****Appointment of Director Liable To Retire By Rotation.**

To appoint a Director in place of Mr. Aman Baid, Whole Time Director (DIN: 03100575) of the Company, who retires by rotation at this meeting and being eligible, has offered himself for re-appointment.

| | | | |
|--|--|------------------------------|-------------------------|
| Total No. of shareholders/ folios | 7,641 | | |
| Total No. of Shares | 12,00,68,300 | | |
| Remote E-voting Period | From Sunday, 03 rd September, 2023 at 09:00 A.M. to Wednesday, 06 th September, 2023 at 05:00 P.M. | | |
| | | Number of Votes/Folio | Number of shares |
| Total votes cast through remote e-voting | A | 66 | 6,00,02,650 |
| Total Votes cast through e-voting at AGM | B | 0 | 0 |
| Grand Total of remote e-voting / e-voting at AGM (A+B) | C | 66 | 6,00,02,650 |
| Less: Invalid/abstain remote e-voting/ Polls at AGM (On account of for/against option not indicated) | D | 0 | 0 |
| Net remote e-voting/ e-voting at AGM (C-D) | E | 66 | 6,00,02,650 |

NOTES:

- (i) There is no case where a shareholder has voted both through remote e-voting and voting at AGM.
- (ii) Invalid voting was not taken into account for counting of percentages of valid and invalid votes.
- (iii) Votes cast in favour or against has been considered on the basis of the number of shares held as on the date reckoned for the purpose of the E-voting or the number of shares mentioned in the e-voting whichever is less.

SUMMARY OF VOTING

| Promoter/Public | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)] *100 | No. of votes in Favour (4) | No. of Votes against (5) | % of votes in favour on votes polled (6)=[(4)/(2)] *100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
|-------------------------------|------------------------|-------------------------|--|----------------------------|--------------------------|---|--|
| Promoter and Promoter group | 4,17,89,160 | 2,68,80,700 | 64.32458% | 2,68,80,700 | 0 | 100.00000% | 0.00000% |
| Public- Institutional Holders | 0 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| Public- others | 7,82,79,140 | 3,31,21,950 | 42.31261% | 3,31,21,949 | 1 | 100.00000% | 0.00000% |
| Total | 12,00,68,300 | 6,00,02,650 | 49.97376% | 6,00,02,649 | 1 | 100.00000% | 0.00000% |

Percentage of Votes cast in favour: 100.00000% | Percentage of votes cast against: 0.00000%

RESULT:-

Since, the number of votes cast in favour of the resolution is **100.00000%**, Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the AGM dated August 04, 2023 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.

Manoj Maheshwari
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Date: 2023.09.08 14:20:04 +05'30'

**Item No. 4: Special Resolution:****Re-Appointment of Chairman and Managing Director of the Company**

To re-appoint Mr. Panna Lal Baid (DIN: 00009897) as Chairman and Managing Director of the Company.

| | | | |
|--|--|------------------------------|-------------------------|
| Total No. of shareholders/ folios | 7,641 | | |
| Total No. of Shares | 12,00,68,300 | | |
| Remote E-voting Period | From Sunday, 03 rd September, 2023 at 09:00 A.M. to Wednesday, 06 th September, 2023 at 05:00 P.M. | | |
| | | Number of Votes/Folio | Number of shares |
| Total votes cast through remote e-voting | A | 66 | 5,98,29,820 |
| Total Votes cast through e-voting at AGM | B | 0 | 0 |
| Grand Total of remote e-voting / e-voting at AGM (A+B) | C | 66 | 5,98,29,820 |
| Less: Invalid/abstain remote e-voting/ Polls at AGM (On account of for/against option not indicated) | D | 0 | 0 |
| Net remote e-voting/ e-voting at AGM (C-D) | E | 66 | 5,98,29,820 |

NOTES:

- There is no case where a shareholder has voted both through remote e-voting and voting at AGM.
- Invalid voting was not taken into account for counting of percentages of valid and invalid votes.
- Votes cast in favour or against has been considered on the basis of the number of shares held as on the date reckoned for the purpose of the E-voting or the number of shares mentioned in the e-voting whichever is less.

SUMMARY OF VOTING

| Promoter/Public | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes in Favour (4) | No. of Votes against (5) | % of votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
|-------------------------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Promoter and Promoter group | 4,17,89,160 | 2,67,07,870 | 63.91100% | 2,67,07,870 | 0 | 100.00000% | 0.00000% |
| Public- Institutional Holders | 0 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| Public- others | 7,82,79,140 | 3,31,21,950 | 42.31261% | 3,31,21,950 | 0 | 100.00000% | 0.00000% |
| Total | 12,00,68,300 | 5,98,29,820 | 49.82982% | 5,98,29,820 | 0 | 100.00000% | 0.00000% |

Percentage of Votes cast in favour: 100.00000% | Percentage of votes cast against: 0.00000%

RESULT:-

Since, the number of votes cast in favour of the resolution is **100.00000%**, Based on the aforesaid result, I report that the **Special Resolution** as set out in **Item No. 4** of the Notice of the AGM dated August 04, 2023 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.

Manoj Maheshwari
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Date: 2023.09.08 14:20:20 +05'30'

**Item No. 5: Special Resolution:****Appointment of Mr. Surendra Kumar Singhi as an Independent Director of the Company**

To appoint Mr. Surendra Kumar Singhi (DIN: 01048397) as an Independent Director of the Company.

| | | | |
|--|--|------------------------------|-------------------------|
| Total No. of shareholders/ folios | 7,641 | | |
| Total No. of Shares | 12,00,68,300 | | |
| Remote E-voting Period | From Sunday, 03 rd September, 2023 at 09:00 A.M. to Wednesday, 06 th September, 2023 at 05:00 P.M. | | |
| | | Number of Votes/Folio | Number of shares |
| Total votes cast through remote e-voting | A | 71 | 7,22,24,490 |
| Total Votes cast through e-voting at AGM | B | 0 | 0 |
| Grand Total of remote e-voting / e-voting at AGM (A+B) | C | 71 | 7,22,24,490 |
| Less: Invalid/abstain remote e-voting/ Polls at AGM (On account of for/against option not indicated) | D | 0 | 0 |
| Net remote e-voting/ e-voting at AGM (C-D) | E | 71 | 7,22,24,490 |

NOTES:

- There is no case where a shareholder has voted both through remote e-voting and voting at AGM.
- Invalid voting was not taken into account for counting of percentages of valid and invalid votes.
- Votes cast in favour or against has been considered on the basis of the number of shares held as on the date reckoned for the purpose of the E-voting or the number of shares mentioned in the e-voting whichever is less.

SUMMARY OF VOTING

| Promoter/Public | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes in Favour (4) | No. of Votes against (5) | % of votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
|-------------------------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Promoter and Promoter group | 4,17,89,160 | 3,91,02,540 | 93.57101% | 3,91,02,540 | 0 | 100.00000% | 0.00000% |
| Public- Institutional Holders | 0 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| Public- others | 7,82,79,140 | 3,31,21,950 | 42.31261% | 3,31,21,948 | 2 | 99.99999% | 0.00001% |
| Total | 12,00,68,300 | 7,22,24,490 | 60.15284% | 7,22,24,488 | 2 | 100.00000% | 0.00000% |

Percentage of Votes cast in favour: 100.00000%|Percentage of votes cast against: 0.00000%

RESULT:-

Since, the number of votes cast in favour of the resolution is **100.00000%**, Based on the aforesaid result, I report that the **Special Resolution** as set out in **Item No. 5** of the Notice of the AGM dated August 04, 2023 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.

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**Item No. 6: Special Resolution:****Appointment of Mr. Chaitnya Sharma as an Independent Director of the Company.**

To appoint Mr. Chaitnya Sharma (DIN-10253651) as an Independent Director of the Company.

| | | | |
|--|--|------------------------------|-------------------------|
| Total No. of shareholders/ folios | 7,641 | | |
| Total No. of Shares | 12,00,68,300 | | |
| Remote E-voting Period | From Sunday, 03 rd September, 2023 at 09:00 A.M. to Wednesday, 06 th September, 2023 at 05:00 P.M. | | |
| | | Number of Votes/Folio | Number of shares |
| Total votes cast through remote e-voting | A | 71 | 7,22,24,490 |
| Total Votes cast through e-voting at AGM | B | 0 | 0 |
| Grand Total of remote e-voting / e-voting at AGM (A+B) | C | 71 | 7,22,24,490 |
| Less: Invalid/abstain remote e-voting/ Polls at AGM (On account of for/against option not indicated) | D | 0 | 0 |
| Net remote e-voting/ e-voting at AGM (C-D) | E | 71 | 7,22,24,490 |

NOTES:

- There is no case where a shareholder has voted both through remote e-voting and voting at AGM.
- Invalid voting was not taken into account for counting of percentages of valid and invalid votes.
- Votes cast in favour or against has been considered on the basis of the number of shares held as on the date reckoned for the purpose of the E-voting or the number of shares mentioned in the e-voting whichever is less.

SUMMARY OF VOTING

| Promoter/Public | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes in Favour (4) | No. of Votes against (5) | % of votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
|-------------------------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Promoter and Promoter group | 4,17,89,160 | 3,91,02,540 | 93.57101% | 3,91,02,540 | 0 | 100.00000% | 0.00000% |
| Public- Institutional Holders | 0 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| Public- others | 7,82,79,140 | 3,31,21,950 | 42.31261% | 3,31,21,950 | 0 | 100.00000% | 0.00000% |
| Total | 12,00,68,300 | 7,22,24,490 | 60.15284% | 7,22,24,490 | 0 | 100.00000% | 0.00000% |

Percentage of Votes cast in favour: 100.00000%|Percentage of votes cast against: 0.00000%

RESULT:-

Since, the number of votes cast in favour of the resolution is **100.00000%**, Based on the aforesaid result, I report that the **Special Resolution** as set out in **Item No. 6** of the Notice of the AGM dated August 04, 2023 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.

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**Item No. 7: Special Resolution:****Issue of Non-Convertible Debentures on Private Placement Basis.**

To issue Secured / Unsecured / Redeemable Non-convertible Debentures including but not limited to subordinate debentures, bonds, and/or other debt securities etc. for an amount not exceeding Rs. 250,00,00,000/- (Rupees Two Hundred and Fifty Crores only) on private placement basis.

| | | | |
|--|--|------------------------------|-------------------------|
| Total No. of shareholders/ folios | 7,641 | | |
| Total No. of Shares | 12,00,68,300 | | |
| Remote E-voting Period | From Sunday, 03 rd September, 2023 at 09:00 A.M. to Wednesday, 06 th September, 2023 at 05:00 P.M. | | |
| | | Number of Votes/Folio | Number of shares |
| Total votes cast through remote e-voting | A | 71 | 7,22,24,490 |
| Total Votes cast through e-voting at AGM | B | 0 | 0 |
| Grand Total of remote e-voting / e-voting at AGM (A+B) | C | 71 | 7,22,24,490 |
| Less: Invalid/abstain remote e-voting/ Polls at AGM (On account of for/against option not indicated) | D | 0 | 0 |
| Net remote e-voting/ e-voting at AGM (C-D) | E | 71 | 7,22,24,490 |

NOTES:

- There is no case where a shareholder has voted both through remote e-voting and voting at AGM.
- Invalid voting was not taken into account for counting of percentages of valid and invalid votes.
- Votes cast in favour or against has been considered on the basis of the number of shares held as on the date reckoned for the purpose of the E-voting or the number of shares mentioned in the e-voting whichever is less.

SUMMARY OF VOTING

| Promoter/Public | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes in Favour (4) | No. of Votes against (5) | % of votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
|-------------------------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Promoter and Promoter group | 4,17,89,160 | 3,91,02,540 | 93.57101% | 3,91,02,540 | 0 | 100.00000% | 0.00000% |
| Public- Institutional Holders | 0 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| Public- others | 7,82,79,140 | 3,31,21,950 | 42.31261% | 3,31,21,949 | 1 | 100.00000% | 0.00000% |
| Total | 12,00,68,300 | 7,22,24,490 | 60.15284% | 7,22,24,489 | 1 | 100.00000% | 0.00000% |

Percentage of Votes cast in favour: 100.00000% | Percentage of votes cast against: 0.00000%

RESULT:-

Since, the number of votes cast in favour of the resolution is **100.00000%**, Based on the aforesaid result, I report that the **Special Resolution** as set out in **Item No. 7** of the Notice of the AGM dated August 04, 2023 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.

Manoj Maheshwari
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Date: 2023.09.08 14:21:16 +05'30'

**Item No. 8: Ordinary Resolution:****Approval of Remuneration of Mr Aditya Baid, Chief Financial Officer of the Company Holding an Office or Place of Profit**

To approve the Remuneration of Mr. Aditya Baid Chief Financial Officer of the company holding an office or place of profit.

| | | | |
|--|--|------------------------------|-------------------------|
| Total No. of shareholders/ folios | 7,641 | | |
| Total No. of Shares | 12,00,68,300 | | |
| Remote E-voting Period | From Sunday, 03 rd September, 2023 at 09:00 A.M. to Wednesday, 06 th September, 2023 at 05:00 P.M. | | |
| | | Number of Votes/Folio | Number of shares |
| Total votes cast through remote e-voting | A | 67 | 6,42,64,640 |
| Total Votes cast through e-voting at AGM | B | 0 | 0 |
| Grand Total of remote e-voting / e-voting at AGM (A+B) | C | 67 | 6,42,64,640 |
| Less: Invalid/abstain remote e-voting/ Polls at AGM (On account of for/against option not indicated) | D | 13 | 3,11,42,690 |
| Net remote e-voting/ e-voting at AGM (C-D) | E | 54 | 3,31,21,950 |

NOTES:

- There is no case where a shareholder has voted both through remote e-voting and voting at AGM.
- Invalid voting was not taken into account for counting of percentages of valid and invalid votes.
- Votes cast in favour or against has been considered on the basis of the number of shares held as on the date reckoned for the purpose of the E-voting or the number of shares mentioned in the e-voting whichever is less.

SUMMARY OF VOTING

| Promoter/Public | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)] *100 | No. of votes in Favour (4) | No. of Votes against (5) | % of votes in favour on votes polled (6)=[(4)/(2)] *100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
|-------------------------------|------------------------|-------------------------|--|----------------------------|--------------------------|---|--|
| Promoter and Promoter group | 4,17,89,160 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| Public- Institutional Holders | 0 | 0 | 0.00000% | 0 | 0 | 0.00000% | 0.00000% |
| Public- others | 7,82,79,140 | 3,31,21,950 | 42.31261% | 3,31,21,950 | 0 | 100.00000% | 0.00000% |
| Total | 12,00,68,300 | 3,31,21,950 | 27.58592% | 3,31,21,950 | 0 | 100.00000% | 0.00000% |

Percentage of Votes cast in favour: 100.00000% | Percentage of votes cast against: 0.00000%

RESULT:-

Since, the number of votes cast in favour of the resolution is **100.00000%**, Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Item No. 8** of the Notice of the AGM dated August 04, 2023 has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.

Manoj Maheshwari
Digitally signed by Manoj Maheshwari
Date: 2023.09.08 14:21:36 +05'30'



All the Resolutions mentioned in the AGM Notice dated August 04, 2023 as per the results above stand passed under remote e-voting and e-voting at the AGM with the requisite majority and deemed to be passed as on the date of the AGM.

The electronic data and all other relevant records relating to the e-voting are in my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes of the aforesaid AGM.

This report may be treated as a report under Section 109 of the Companies Act, 2013 and Rule 21(2) of The Companies (Management and Administration) Rules, 2014.

I thank you for the opportunity given to act as a Scrutinizer for the remote e-voting and e-voting at AGM.

Yours Faithfully

Manoj Maheshwari
Digitally signed by
Manoj Maheshwari
Date: 2023.09.08
14:21:54 +05'30'

CS Manoj Maheshwari
Scrutinizer
M. No.: FCS 3355 | C.P. No. 1971
Partner
V. M. & Associates
Company Secretaries
(ICSI Unique Code P1984RJ039200)

Place: Jaipur
Date: September 08, 2023
UDIN: F003355E000971487

Countersigned By:
Baid Finserv Limited
(Formerly "Baid Leasing and Finance Co. Ltd.")

PANNA
LAL BAID
Digitally signed by PANNA LAL BAID
DN: cn=, postalCode=302004, st=RAJASTHAN,
street=JAI PUR, s=JAI PUR, o=Personal,
serialNumber=3079458c15d80a120685432009
b0bda0c0a6c820720e11bce118f92d7f997a,
givenName=PNNA LAL BAID, email=PNNA.LAL.BAID@GMAIL.COM,
c=IN,
2.5.4.20=7ad11837c8bc281396a409a65219968
86c41991622c27798c9a3a4c3ba9f0,
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Panna Lal Baid
Chairman and Managing Director
DIN: 00009897