



**AJMERA REALTY & INFRA INDIA LIMITED**

**CIN: L27104MH1985PLC035659**

**Regd. Off. : "Citi Mall" Link Road Andheri (W) Mumbai - 400 053  
UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2019**

Part I		Rs.in lakhs							
Sr. No.	Particulars	Consolidated Results				Standalone Results			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	<b>Income From Operations</b>								
	a) Revenue from Operation	9,486	12,254	3,933	38,154	9,286	9,294	3,249	34,285
	b) Other Operating Income	-	1,116	-	1,116	-	1,116	-	1,116
	c) Other Income	88	283	81	831	87	115	81	323
	<b>Total Income From Operations (a+b+c)</b>	<b>9,574</b>	<b>13,653</b>	<b>4,014</b>	<b>40,101</b>	<b>9,373</b>	<b>10,525</b>	<b>3,330</b>	<b>35,724</b>
2	<b>Expenses:</b>								
	a) Cost of Material Consumed/ Construction Related Costs	5,488	7,596	1,469	22,500	5,487	5,652	1,316	20,200
	b) Changes in Inventories	-	188	183	371	-	-	-	-
	d) Employees benefit Expenses	720	1,037	264	2,568	720	882	223	2,310
	e) Finance Cost	1,937	1,322	438	5,027	1,937	1,049	437	4,754
	f) Depreciation and Amortization Expense	49	64	53	241	49	48	42	189
	g) Other Expenses								
	<b>Total Expenses</b>	<b>8,194</b>	<b>10,207</b>	<b>2,407</b>	<b>30,707</b>	<b>8,193</b>	<b>7,631</b>	<b>2,018</b>	<b>27,453</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>1,380</b>	<b>3,446</b>	<b>1,607</b>	<b>9,394</b>	<b>1,180</b>	<b>2,894</b>	<b>1,312</b>	<b>8,271</b>
4	Less : Exceptional Items	-	-	-	-	-	-	-	-
5	<b>Profit/(Loss) before extra-ordinary item and tax (3-4)</b>								
6	Less : Extra-ordinary item								
5	<b>Profit/(Loss) Before Tax After exceptional items (3-4)</b>	<b>1,380</b>	<b>3,446</b>	<b>1,607</b>	<b>9,394</b>	<b>1,180</b>	<b>2,894</b>	<b>1,312</b>	<b>8,271</b>
6	<b>Tax Expense</b>								
	Current Tax	354	620	325	1,770	354	579	262	1,654
	Deferred Tax								
7	<b>Profit/(Loss) after Tax before Minority Interest (6-7)</b>	<b>1,026</b>	<b>2,826</b>	<b>1,282</b>	<b>7,624</b>	<b>826</b>	<b>2,315</b>	<b>1,050</b>	<b>6,617</b>
8	Less : Non Controlling Interests	-	52	44	102	-	-	-	-
9	<b>Profit/(Loss) after Tax and Minority Interest (7-8)</b>	<b>1,026</b>	<b>2,774</b>	<b>1,238</b>	<b>7,522</b>	<b>826</b>	<b>2,315</b>	<b>1,050</b>	<b>6,617</b>
10	<b>Other Comprehensive Income</b>								
	a) Items that will not be reclassified to profit and loss								
	i) Remeasurements of the defined benefit plans	-	(54)	-	(54)	-	(54)	-	(54)
	ii) Equity Instruments through other comprehensive Income	-	-	-	-	-	-	-	-
	b) Tax relating to items that will not be reclassified to Profit	-	-	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>1,026</b>	<b>2,720</b>	<b>1,238</b>	<b>7,468</b>	<b>826</b>	<b>2,261</b>	<b>1,050</b>	<b>6,563</b>
12	<b>Paid up Equity Share Capital (Face Value Rs. 10/- per share)</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>
13	<b>Other Equity</b>				<b>58,755</b>				<b>53,461</b>
14	<b>EPS (of Rs.10/- each)</b>								
	(a) Basic	2.89	7.67	3.49	21.05	2.33	6.37	2.96	18.50
	(b) Diluted	2.89	7.67	3.49	21.05	2.33	6.37	2.96	18.50



**AJMERA REALTY & INFRA INDIA LIMITED**

**CIN: L27104MH1985PLC035659**

**Regd. Off. : "Citi Mall" Link Road Andheri (W) Mumbai - 400 053**

**UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2019**

**Notes**

- 1 The above consolidated and standalone financial results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 9th August , 2019, along with limited review report given by the Statutory Auditors
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards)Rules,2015(IND AS) prescribed under Section 133 of Companies Act,2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The figures for the corresponding previous period/year have been rearranged/regrouped wherever necessary, to make them comparable.
- 4 The Company is engaged in only one segment viz."Real Estate /Real Estate Development and Related Activites "and as such ,during the current quarter there are no separate reportable segment as per IND AS -108 "Operating Segments".

Place: Mumbai  
Date: 9th August, 2019

For Ajmera Realty & Infra India Limited

Manoj I. Ajmera  
Managing Director

# MANESH MEHTA & ASSOCIATES

CHARTERED ACCOUNTANTS



MANESH P. MEHTA	B. Com, F.C.A.
SURENDER P. BAGARIA	B. Com, F.C.A.
VARSHA K. THAKKAR	M. Com, F.C.A.
BANKIM B. DHOLAKIA	B. Com, A.C.A.
NITIN V. PANCHAL	B. Com, F.C.A., D.I.S.A. (ICAI)
EKTA P. SHAH	B. Com, F.C.A., D.I.S.A. (ICAI)

## LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF AJMERA REALTY & INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of  
Ajmera Realty & Infra India Limited  
Mumbai

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Ajmera Realty & Infra India Limited ('hereinafter referred to as 'the Holding Company') and its subsidiaries/Associates (collectively referred to as 'the Group') for the quarter ended 30<sup>th</sup> June, 2019 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes results of the following entities:

Sr No	Name of the Entity	Relationship
1	Jolly Brothers Private limited	Wholly Owned Subsidiary
2	Ajmera Estate Karnataka Private Limited	Wholly Owned Subsidiary

H.O. Vadodara: 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

Tel: (0265) 2352544 Email: maneshmehta84@yahoo.co.in.

B.O. Mumbai: Navrang Bldg., 3rd Floor, 330, Narsinatha Street, Masjid Bunder, Mumbai - 400 009.

Tel: (022) 23464126/9323984232 Email: camaneshmehta@gmail.com.

B.O. Delhi: 140, Surya Niketan, Opp: Anand Vihar Gurdwara, Vikas Marg Extn., Delhi - 110 092.

Tel: +91 98182 70137 Email: surender.bagaria@gmail.com.



# MANESH MEHTA & ASSOCIATES

CHARTERED ACCOUNTANTS



MANESH P. MEHTA B. Com, F.C.A.  
SURENDER P. BAGARIA B. Com, F.C.A.  
VARSHA K. THAKKAR M. Com, F.C.A.  
BANKIM B. DHOLAKIA B. Com, A.C.A.  
NITIN V. PANCHAL B. Com, F.C.A., D.I.S.A. (ICAI)  
EKTA P. SHAH B. Com, F.C.A., D.I.S.A. (ICAI)

3	Ajmera Clean Green Energy Limited	Wholly Owned Subsidiary
4	Ajmera Realty Ventures Private Limited	Wholly Owned Subsidiary
5	Ajmera Realcon Private Limited	Wholly Owned Subsidiary
6	Radha Raman Dev Ventures Private Limited	Wholly Owned Subsidiary
7	Ajmera Housing Corporation Bangalore	Wholly Owned Subsidiary
8	Ajmera Corporation UK Limited	Wholly Owned Subsidiary
9	Laudable Infrastructure LLP	Subsidiary
10	Sana Buildpro LLP	Subsidiary
11	Ajmera Infra Development LLP	Subsidiary
12	Sana Building Products LLP	Subsidiary
13	Ajmera Mayfair Global W.L.L.	Subsidiary
14	Anirdesh Developers LLP	Subsidiary
15	Ultra tech Property Developers Pvt Ltd	Associate
16	V M Procon Private Limited	Associate
17	Sumedha Spacelinks LLP	Associate

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manesh Mehta & Associates

Chartered Accountants

Firm Regn No. 115832W

(Manesh P. Mehta)

Partner

Membership No. 36032

UDIN:- 19036032AAAABS3463



Place: Vadodara

Dated : 9<sup>th</sup> August, 2019.

H.O. Vadodara: 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

Tel: (0265) 2352544 Email: maneshmehta84@yahoo.co.in.

B.O. Mumbai: Navrang Bldg., 3rd Floor, 330, Narsinatha Street, Masjid Bunder, Mumbai - 400 009.

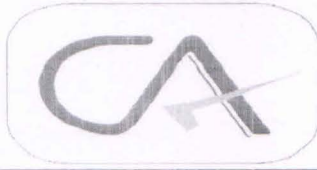
Tel: (022) 23464126/9323984232 Email: camaneshmehta@gmail.com.

B.O. Delhi: 140, Surya Niketan, Opp: Anand Vihar Gurdwara, Vikas Marg Extn., Delhi - 110 092.

Tel: +91 98182 70137 Email: surender.bagaria@gmail.com.

# MANESH MEHTA & ASSOCIATES

CHARTERED ACCOUNTANTS



MANESH P. MEHTA	B. Com, F.C.A.
SURENDER P. BAGARIA	B. Com, F.C.A.
VARSHA K. THAKKAR	M. Com, F.C.A.
BANKIM B. DHOLAKIA	B. Com, A.C.A.
NITIN V. PANCHAL	B. Com, F.C.A., D.I.S.A. (ICAI)
EKTA P. SHAH	B. Com, F.C.A., D.I.S.A. (ICAI)

## LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF AJMERA REALTY & INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of  
Ajmera Realty & Infra India Limited  
Mumbai

We have reviewed the accompanying statement of Unaudited Standalone financial results ('the Statement') of Ajmera Realty & Infra India Limited ('the Company') for the quarter ended 30<sup>th</sup> June, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the

H.O. Vadodara: 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

Tel: (0265) 2352544 Email: maneshmehta84@yahoo.co.in.

B.O. Mumbai: Navrang Bldg., 3rd Floor, 330, Narsinatha Street, Masjid Bunder, Mumbai - 400 009.

Tel: (022) 23464126/9323984232 Email: camaneshmehta@gmail.com.

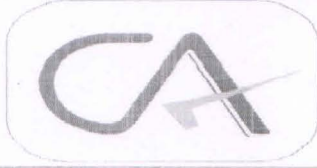
B.O. Delhi: 140, Surya Niketan, Opp: Anand Vihar Gurdwara, Vikas Marg Extn., Delhi - 110 092.

Tel: +91 98182 70137 Email: surender.bagaria@gmail.com.



# MANESH MEHTA & ASSOCIATES

CHARTERED ACCOUNTANTS



MANESH P. MEHTA	B. Com, F.C.A.
SURENDER P. BAGARIA	B. Com, F.C.A.
VARSHA K. THAKKAR	M. Com, F.C.A.
BANKIM B. DHOLAKIA	B. Com, A.C.A.
NITIN V. PANCHAL	B. Com, F.C.A., D.I.S.A. (ICAI)
EKTA P. SHAH	B. Com, F.C.A., D.I.S.A. (ICAI)

Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manesh Mehta & Associates

Chartered Accountants

Firm Regn No. 115832W

*Manesh*

(Manesh P. Mehta)

Partner

Membership No. 36032

UDIN: - 19036032AAAABR4516



Place: Vadodara

Dated : 9<sup>th</sup> August, 2019.

H.O. Vadodara: 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

Tel: (0265) 2352544 Email: maneshmehta84@yahoo.co.in.

B.O. Mumbai: Navrang Bldg., 3rd Floor, 330, Narsinatha Street, Masjid Bunder, Mumbai - 400 009.

Tel: (022) 23464126/9323984232 Email: camaneshmehta@gmail.com.

B.O. Delhi: 140, Surya Niketan, Opp: Anand Vihar Gurdwara, Vikas Marg Extn., Delhi - 110 092.

Tel: +91 98182 70137 Email: surender.bagaria@gmail.com.