



Commitment, Reliability & Quality

Dept. of Corporate Services – Corporate Relationship,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001.

Listing Department,
National Stock Exchange of India
Limited,
Exchange Plaza, C-1, Block ‘G’
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.

Date	Our Reference No.	Our Contact	Direct Line/email ID
23 rd June, 2021	SEC/06/2021	RAHUL NEOGI	91 22 67680814 rahul.neogi@itdcem.co.in

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing regulations”)

Scrip Code No: BSE 509496 and NSE : ITD CEM

Pursuance to Regulations 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended 31st March, 2021.

This is for your information and records

Thanking you,

Yours faithfully,
For ITD Cementation India Limited

RAHUL NEOGI
(COMPANY SECRETARY)

Encl: as above

ITD CEMENTATION INDIA LIMITED

Registered & Corporate Office : National Plastic Building, A - Subhash Road,
Paranjape B Scheme, Vile Parle (East), Mumbai - 400 057.
Tel.: 91-22-66931600 Fax : 91-22-66931628 www.itdcem.co.in
Corporate Identity Number : L61000MH1978PLC020435





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Related party disclosure in accordance with Ind-AS 24 for the six months ended 31 March, 2021

A) Names of related parties and description of relationship

a) Enterprise where control exists

i) Ultimate Holding Company

Italian-Thai Development Public Company Limited

b) Other related parties with whom the Group had transactions

i) Unincorporated entities - Joint Venture

ITD - ITD Cem JV

ITD - ITDCem JV (Consortium of ITD - ITD Cementation)

CEC-ITD Cem-TPL JV

ITD Cem - BBJ JV (incorporated on 28 September 2020)

ii) Key managerial personnel (KMP)

Mr. Piyachai Karnasuta - Chairman (w.e.f. 1 April 2019)

Mr. Adun Saraban - Managing Director (upto 22 April 2019) and Executive Vice Chairman (w.e.f. 23 April 2019 and upto 31 August 2019)

Mr. Santi Jongkongka - Whole time Director (w.e.f. 2 May 2019), Executive Vice Chairman - Designate (w.e.f. 22 May 2019) and Executive Vice Chairman (w.e.f. 1 September 2019)

Mr. Jayanta Basu - Deputy Managing Director (upto 22 April 2019) and Managing Director (w.e.f. 23 April 2019)

Mr. Sunil Shah Singh - Independent Director

Mr. D.P. Roy - Independent Director

Mr. Pankaj I.C. Jain - Independent Director

Ms. Ramola Mahajani - Independent Director

Mr. Prasad Patwardhan – Chief Financial Officer

Mr. Rahul Neogi - Company Secretary



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Transactions with related parties for the six months ended 31 March, 2021 are as follows:
(₹ lakhs)

	Six months ended March 31, 2021	
	Holding Company	Joint Venture
Contract Revenue		3,640.61
Royalty expense	709.46	
Plant and tools hire income (net of expenses)		63.50
Purchases of property, plant and equipment		13.19
Purchase of material		152.65
Share of profit / (loss) after tax		2,705.70

Transactions with key management personnel are as follows: (₹ lakhs)

	Six months ended March 31, 2021
Short term benefits	207.31
Post-employment benefits	21.60
Directors sitting fees	21.00

The aforesaid amount does not include provisions for encashable leave, gratuity and premium paid for group health insurance, as separate actuarial valuation / premium paid are not available

Balances with related parties are as follows:

(₹ lakhs)

	As at March 31, 2021	
	Holding Company	Joint Venture
Balances - receivable	343.45	524.37
Balances - payable	351.93	1,343.99
Deemed Investment		18,448.23
Trade receivable		1,040.97



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