

Date: 6th August, 2020

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001
Security code no.: 533573

The Manager
Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, 3rd Floor
Plot No.3-1"G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Company symbol: APLLTD

Dear Sir/ Madam,

Sub: Qualified institutions placement of equity shares of face value Rs. 2 each (the "Equity Shares") by Alembic Pharmaceuticals Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue").

In furtherance to our letter dated 3rd August, 2020 intimating you about the meeting of the Fund Raising Committee of the board of directors ("Committee") in respect of the Issue, we wish to inform you that the Committee at its meeting held today, i.e. 6th August, 2020 has, *inter alia*, passed the following resolutions:

- a. Approved the closure of the Issue today, i.e. 6th August, 2020;
- b. Determined and approved the issue price of Rs. 932.00 per Equity Share (including a premium of Rs. 930.00 per Equity Share), which takes into account a discount of 4.97% (i.e. Rs. 48.75 per Equity Share) to the floor price of Rs. 980.75 per Equity Share determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- c. Approved and adopted the placement document dated 6th August, 2020; and
- d. Approved and finalised the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them about the allocation of Equity Shares pursuant to the Issue.

As intimated *vide* our letter dated 3rd August, 2020, the Issue had opened on 3rd August, 2020.

ALEMBIC PHARMACEUTICALS LIMITED

REGD. OFFICE : ALEMBIC ROAD, VADODARA - 390 003. • TEL : (0265) 2280550, 2280880 • FAX : (0265) 2281229
website : www.alembicpharmaceuticals.com • E-mail : alembic@alembic.co.in • CIN : L24230GJ2010PLC061123

The meeting of the Committee commenced at 7:30 p.m. and concluded at 8:00 p.m.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For Alembic Pharmaceuticals Limited



Charandeep Singh Saluja
Company Secretary

ALEMBIC PHARMACEUTICALS LIMITED