

November 29, 2023

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir/Madam,

**Sub:** Receipt of No Objection Letters from NSE & BSE in terms of Regulations 37 & 59A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the proposed Scheme of Arrangement for delisting of Equity Shares of ICICI Securities Limited

**Ref:** NSE Symbol - ISEC and BSE Scrip Code - 541179

This is in connection with our letter dated June 29, 2023, intimating you regarding approval, by the Board of Directors at its meeting held on Thursday, June 29, 2023, of the draft Scheme of Arrangement for delisting of Equity Shares of the Company, pursuant to which ICICI Bank Limited will issue Equity Shares to the public shareholders of the Company in lieu of cancellation of their Equity Shares in the Company ('Scheme of Arrangement'), thereby making the Company a wholly-owned subsidiary of ICICI Bank Limited, in accordance with Chapter VI, Part C, Regulation 37 of the SEBI (Delisting of Equity Shares) Regulations, 2021 and Section 230 of the Companies Act, 2013, subject to receipt of requisite approvals.

Further, the Company had filed applications with National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') on July 15, 2023 in connection with the proposed Scheme of Arrangement for delisting of Equity Shares of ICICI Securities Limited.

In this regard, we wish to inform you that NSE vide its letter reference no. NSE/LIST/36523/36526\_I dated November 28, 2023 (received by the Company on November 28, 2023 at 8:14 p.m.) conveyed their "No objection" in terms of Regulation 37 and 59A of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), so as to enable the Company to file the draft Scheme of Arrangement with National Company Law Tribunal ('NCLT').

Member of National Stock Exchange of India Ltd, BSE Ltd and Multi Commodity Exchange of India Ltd.

**SEBI Registration:** INZ000183631

**CIN No.:** L67120MH1995PLC086241

**ICICI Securities Limited**

**Registered Office:**

ICICI Venture House  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai - 400025, India  
Tel : (+91 22) 6807 7100  
Fax: (+91 22) 6807 7803

**Corporate Office :**

Shree Sawan Knowledge Park, Plot No. D-507,  
T.T.C. Ind. Area, M.I.D.C, Turbhe, Navi Mumbai - 400 705  
Tel : (+91 22) 4070 1000  
Fax: (+91 22) 4070 1022

**Name of Compliance Officer (Broking Operations) :** Ms. Mamta Shetty

**Email Address:** [complianceofficer@icicisecurities.com](mailto:complianceofficer@icicisecurities.com) / Tel. (91 22) 4070 1000

**Website Address:** [www.icicisecurities.com](http://www.icicisecurities.com) / [www.icicidirect.com](http://www.icicidirect.com)



Further, BSE, in its letter reference no. DCS/AMAL/TL/R37/2986/2023-24 dated November 29, 2023 (received by the Company on November 29, 2023 at 12.43 p.m.), mentioned that they have “No adverse observations” with limited reference to those matters having a bearing on listing/de-listing/continuous listing requirements within the provisions of Listing Agreement, so as to enable the Company to file the draft Scheme of Arrangement with Honourable National Company Law Tribunal (‘NCLT’).

The aforesaid letters are being uploaded on the website of the Company at [www.icicisecurities.com](http://www.icicisecurities.com).

The Scheme of Arrangement is subject to receipt of requisite approvals from the shareholders and creditors of ICICI Bank Limited and the Company, National Company Law Tribunal and other regulatory and statutory authorities under applicable law as well as compliance with the terms and conditions as mentioned in the aforesaid letters received from NSE and BSE.

Request you to please take the above information on records.

Thanking you,

Yours faithfully,  
**For ICICI Securities Limited**

**Raju Nanwani**  
**Company Secretary**