

adani

Gas

20th August, 2021

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 542066

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code: ATGL

Dear Sir,

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, we would like to inform that the Company has executed a Share Subscription and Shareholders' Agreement on 20th August, 2021 ("**SSSA**") with GSEC Limited ("**GSEC**") and Smartmeters Technologies Private Limited ("**SMTPL**") to acquire 50% stake in Smartmeters Technologies Private Limited.

The details, as required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are annexed herewith as **Annexure-I**.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For **Adani Total Gas Limited**


Gunjan Taunk
Company Secretary



Adani Total Gas Limited
(Formerly known as Adani Gas Ltd)
Heritage Building, 8th floor,
Ashram Road, Usmanpura,
Ahmedabad-380014, Gujarat, India
CIN: L40100GJ2005PLC046553

Tel +91 79 2754 1988
Fax +91 79 2754 2988
info@adani.com
www.adanigas.com

Annexure-I

Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015

SN	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Smartmeters Technologies Private Limited ("SMTPL") i) Authorised Share Capital: INR 20,00,00,000 (Rupees Twenty Crores only) ii) Paid-up Share Capital: INR 1,00,000 (Rupees One Lakhs only) iii) Turnover as on 31.03.2021: INR 4.83 Crores
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
c)	Industry to which the entity being acquired belongs.	Manufacturing
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	To manufacture gas meters with a focus on prepaid smart meters.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Required
f)	Indicative time period for completion of the acquisition.	The acquisition is expected to be completed by September, 2021.
g)	Nature of consideration - whether cash consideration or share swap	Cash



	and details of the same.							
h)	Cost of acquisition or the price at which the shares are acquired.	The cost to acquire 50% stake in SMTPL will be INR 1.00 Crore i.e. 10,00,000 (Ten Lakhs) Equity Shares of INR 10 (Rupees Ten Only) each by way of further issuance of equity shares by SMTPL.						
i)	Percentage of shareholding /control acquired and / or number of shares acquired;	50%						
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>SMTPL was incorporated on 7th October, 2019 and engaged in the business of manufacturing of smart measuring instruments like prepaid smart gas meter, AMR etc., and its allied products with end-to-end solutions.</p> <p>The turnover details of SMTPL for last two years are as under:-</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Amount (INR in Crores)</th> </tr> </thead> <tbody> <tr> <td>2019-20</td> <td>Nil</td> </tr> <tr> <td>2020-21</td> <td>4.83</td> </tr> </tbody> </table>	Year	Amount (INR in Crores)	2019-20	Nil	2020-21	4.83
Year	Amount (INR in Crores)							
2019-20	Nil							
2020-21	4.83							

